

مخبر: بریجانہ اسماعیل صاحب، رکن صوبائی اسمبلی

کیا وزیر خزانہ ارشاد مندرمیں گے کہ

نمبر	سوال	جواب
(1)	آیا درست ہے کہ صوبائی حکومت نے گزشتہ چار سالوں میں مختلف منصوبوں کیلئے متروضعے لیے ہیں؟	جی ہاں
(ب)	اگر الف کا جواب اثبات میں ہو تو	
(1)	حکومت نے کن منصوبوں کیلئے کتنی مالیت کے متروضعے جاتے لیے ہیں؟	فنانس ڈیپارٹمنٹ کے رپورٹ کے مطابق مجموعی طور پر 598,710 ملین کے متروضعے مختلف پراجیکٹس کے لیے کیے گئے ہیں جن کی تفصیل (الف ب) ہے
(ii)	صوبائی متروضعے جاتے جتنی مالیت کی امداد ملی ہے اس کی تفصیل بمعہ واپسی کی تفصیلات مندرہم کی جاتی ہے؟	یہاں اس بات کی وضاحت کی جاتی ہے کہ صوبائی حکومت نے پچھلے چار سالوں میں کوئی معنای متروضعہ نہیں کیا ہے۔ لہذا کوئی تفصیل مندرہم نہیں کی جاسکتی۔



ANNUAL

# KP DEBT STATISTICAL BULLETIN

JUNE 30, 2021



DEBT MANAGEMENT UNIT  
FINANCE DEPARTMENT  
GOVERNMENT OF KHYBER PAKHTUNKHWA



## CONTENTS

	Abbreviations
1	Introduction
2	KP Debt Portfolio
3	Currency Composition of Debt Stock as of 30th June 2021
4	Currency Wise Debt Composition by Interest Type
5	Creditor Wise Debt Composition by Interest Type
6	Average Floating Interest Rate during the Year
7	Disbursements during 1st July 2020 till 30th June 2021: Composition by Creditors
8	Disbursements during 1st July 2020 till 30th June 2021: Composition by Projects
9	Undisbursed Amount in Active Loans:
10	Debt Servicing
11	Redemption Profile
12	Risk Indicators
13	Sector Wise Composition of Outstanding Debt Stock as on 30th June 2021
14	Fiscal Analysis: Revenue & Expenditure
15	Ratio Analysis
16	No of Loans: Active/Closed
17	Loans maturing in next few years
18	Loans in Pipeline
19	Annexures: List of Loans
20	Glossary

**ABBREVIATIONS**

ADB	Asian Development Bank
AFD	Agence francaise de development
ATM	Average Time to Maturity
ATR	Average Time to Refixing
CAGR	Compounded Annual Growth Rate
DOD	Disbursed and Outstanding
DM	Deutschemark (German Currency)
EAD	Economic Affairs Division
IDA	International Development Association
IFAD	International Fund for Agricultural Development
GoKP	Government of Khyber Pakhtunkhwa
IBRD	International Bank for Reconstruction and Development
JPY	Japanese Yen
JICA	Japan International Cooperation Agency
LIBOR	London Inter Bank Offered Rate
NHP	Net Hydel Profits
Rs	Pakistani Rupee
USD	United States Dollar
WAIR	Weighted Average Interest Rate

## 1. INTRODUCTION

As of June 30, 2021 provincial debt consists of Rs 294.10 billion of foreign loans for different projects, it is exclusively from external funding on-lending to KP government by the Federal Government.

During the financial Year 2020-21 the Government of KP has received an amount of Rs. 49.50 billion for various projects, and it has repaid Rs. 12.82 billion as a debt servicing

These foreign loans are negotiated via federal government - through the Ministry of Economic Affairs, previously (Economic Affairs Division), acting as sovereign borrower. While the debt service, including fees, interest and principal repayment is borne by the provincial government's budget through deduction from the monthly revenue share, received from the federal government.

More, than 90% of these loans are provided by two institutions, ADB and IDA, the annual principal repayment of these 100 loans is around Rs. 10.635 billion and Interest cost is over Rs. 2.185 billion per annum.

Most of these loans are concessional or highly concessional with an amortizing repayment profile of 30 to 40 years with 5 to 10 years' grace period. Usually, IDA loans are negotiated at fixed interest rates, currently 2% charged on the disbursed balance and commitment charges of 0.50% charged on the undisbursed amount, while ADB loans are negotiated at market rates-current LIBOR plus fixed spread of 0.5%, currently the LIBOR rates are on the decline which means that ADB loans cost around 0.7%.



2. KP Debt Portfolio

Rs. In million

Description	Outstanding Liability 30th June 2020	Principal Repayments	Disbursements	Outstanding Liability 30 June 2021
Foreign Loans (PKR)	263,714	(10,635)	49,982	294,097
Exchange Rate Foreign Loans (USD)	165	161	161	161
	1,598	(66)	310	1,827

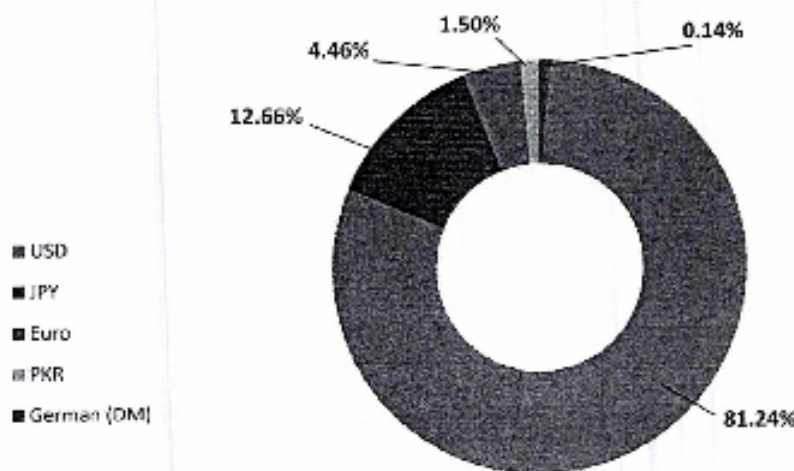
The stock of external debt as at end June 2021 stood at Rs. 294 billion (US\$1.827 billion) representing 11.5 percent net-growth compared to June 2020. This includes the uptake in Governments borrowing to support various developmental projects and the appreciation in PKR to USD rate of around 2.5%.

3. Currency Composition of Debt Stock as of 30<sup>th</sup> June 2021

Rs. In million

Currencies	No of Loans	Outstanding Liability (FC)	Conversion Rate Rs/FC	Outstanding Liability (Rs)	Percentage
USD	93	1,484	161	238,933	81.24%
JPY	3	25,284	1,472	37,220	12.66%
Euro	1	67	195.04	13,108	4.46%
PKR	1	4,426	1	4,426	1.50%
German (DM)	12	4	99.090	409	0.14%
Total	100			294,097	100%

Currency Wise Composition of Outstanding Loans



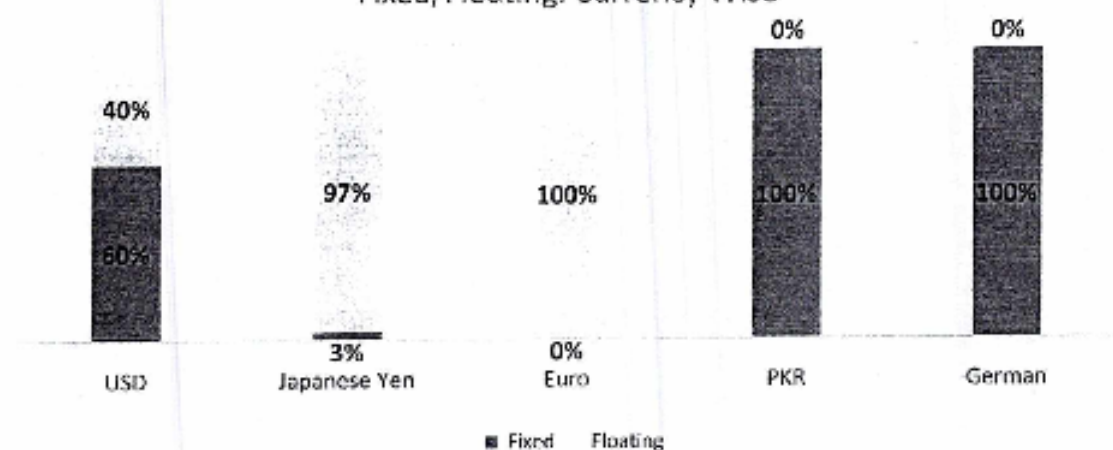


4. Currency Wise Debt Composition by Interest Type

Rs. In Million

Currencies	Fixed Interest	Floating Interest	Total Interest	Fixed	Floating
<b>USD</b>	1,248	816	2,064	60%	40%
<b>Japanese Yen</b>	2	77	79	3%	97%
<b>Euro</b>	0	5	5	0%	100%
<b>PKR</b>	34	0	34	100%	0%
<b>German</b>	3	0	3	100%	0%
<b>Total</b>	<b>1,288</b>	<b>898</b>	<b>2,185</b>	<b>59%</b>	<b>41%</b>
<b>Total %</b>	59%	41%	100%		

Fixed/Floating: Currency Wise

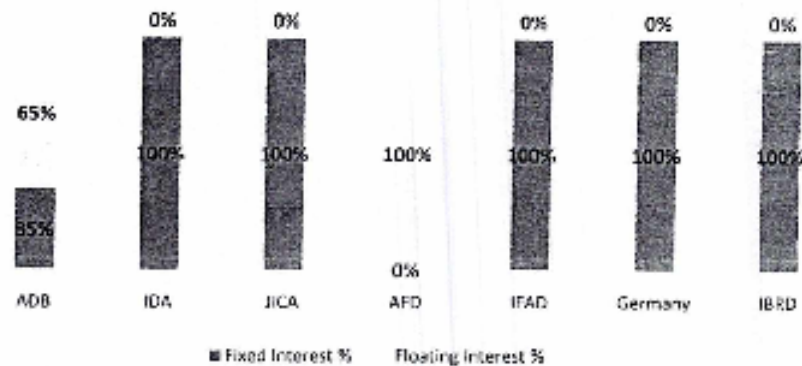


5. Creditor Wise Debt Composition by Interest Type

Rs. In Million

Creditors	Fixed Interest	Floating Interest	Total Interest	Fixed Interest %	Floating Interest %
<b>ADB</b>	471	892	1,363	35%	65%
<b>IDA</b>	802	0	802	100%	0%
<b>JICA</b>	2	0	2	100%	0%
<b>AFD</b>	0	5	5	0%	100%
<b>IFAD</b>	8	0	8	100%	0%
<b>Germany</b>	3	0	3	100%	0%
<b>IBRD</b>	1	0	1	100%	0%
<b>Total</b>	<b>1,288</b>	<b>898</b>	<b>2,185</b>	<b>59%</b>	<b>41%</b>
<b>Total %</b>	59%	41%			

Fixed/Floating: Lender Wise



6. Average Floating Interest Rate during the Year

6 Months Libor	1-Jul-20	30-Jun-21	Average	% decrease	Fixed Spread	Average Floating Interest rate/annum
USD	0.38425	0.1595	0.271875	-64%	0.5	0.772%
Yen	-0.01717	-0.06517	-0.04117	-107%	0.5	0.459%
Euro	-0.33057	-0.53129	-0.43093	-153%	0.52	0.089%

Loan from French Development Agency AFD for Euro 130 million for BRT Peshawar was the most favorable floating interest rate loan in terms of Interest cost as it had the lowest interest rate/annum charged on its disbursed and outstanding balance, followed by Japanese Yen and USD.

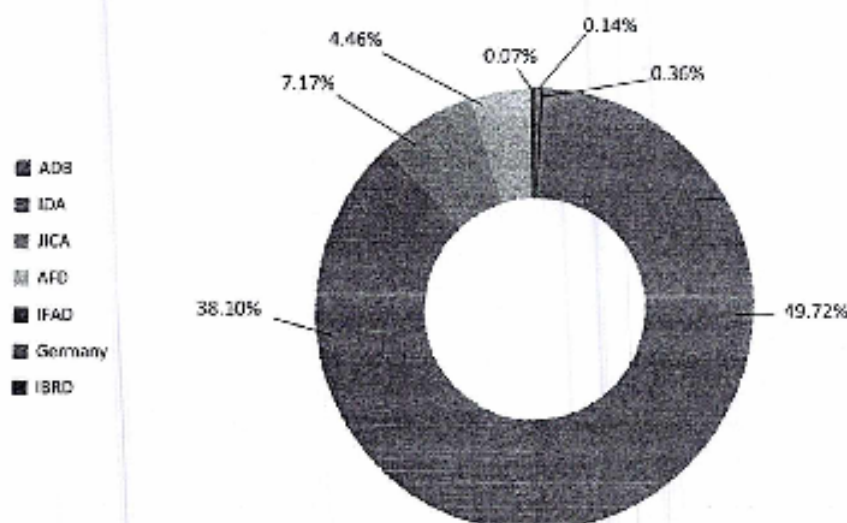
The floating 6 months Libor interest rates were significantly lower than the fixed rate loans of 2%. Should the floating interest rates rise in the future, the overall interest cost will increase as around 41% of the outstanding loan portfolio is in floating interest rate.

7. Disbursements during 1<sup>st</sup> July 2020 till 30<sup>th</sup> June 2021: Composition by Creditors

Creditors	Rs. in Million					
	Liability 30 June 2020	Disbursements	Principal Repayments	Interest Payments	Liability 30 June 2021	Outstanding %
ADB	145,881	12,140	6,740	1,363	146,214	49.7%
IDA	89,705	27,840	3,437	802	112,044	38.1%
JICA	18,158	5,153	351	2	21,074	7.2%
AFD	8,278	4,748	0	5	13,108	4.5%
IFAD	1,138	0	56	8	1,054	0.4%
Germany	440	0	32	3	409	0.1%
IBRD	114	101	19	1	193	0.1%
Total	263,714	49,982	10,635	2,185	294,097	100%



Lender Wise Composition: Loans Balance as of 30th June 2021

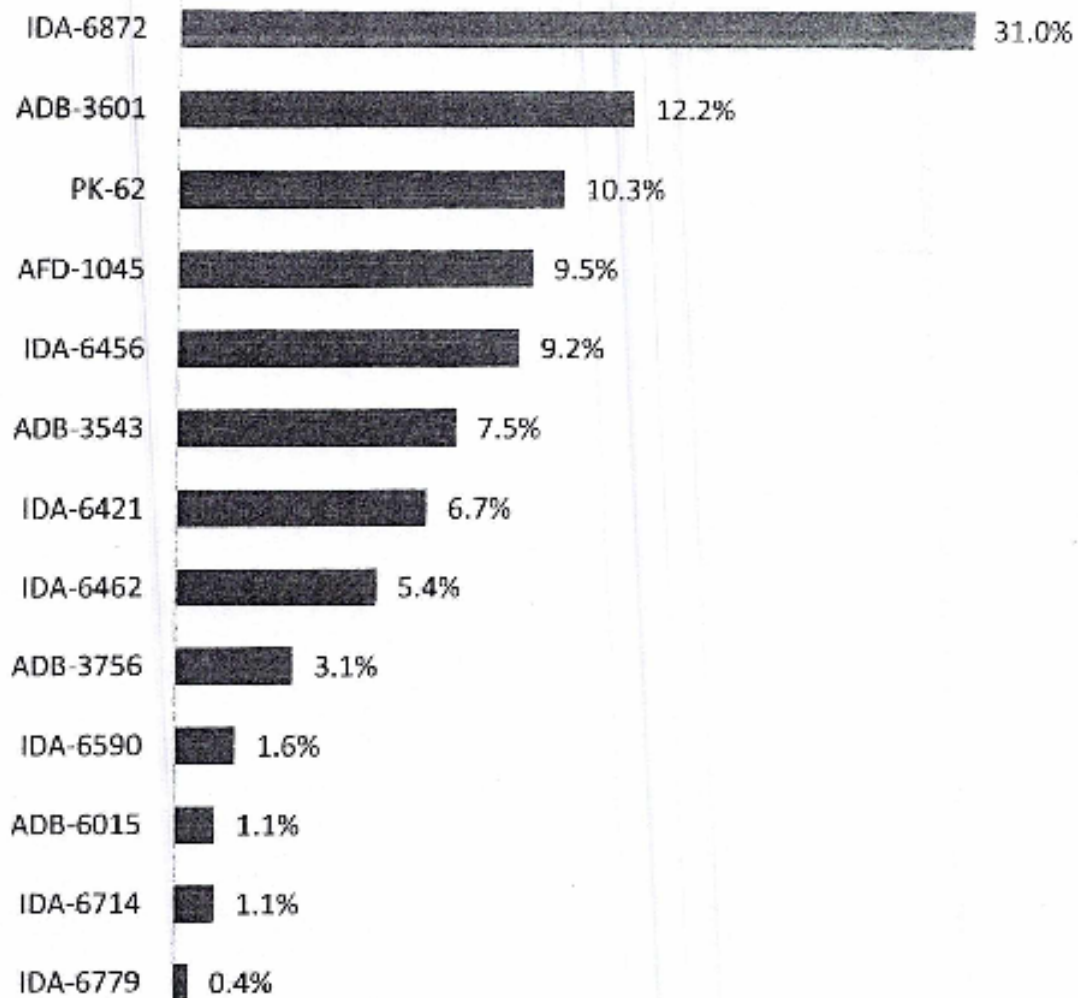


8. Disbursements during 1<sup>st</sup> July 2020 till 30<sup>th</sup> June 2021: Composition by Projects

S#	Loan ID	Project	Amount (Rs. In million)	%
1	IDA 6872	Spending Efficiently for Enhanced Development	15,513	31.0%
2	ADB 3601	KP Provincial Roads Improvement	6,082	12.2%
3	PK 62	KP Emergency Road Rehabilitation Project	5,153	10.3%
4	AFD 1045	Additional Financing for BRT Peshawar	4,748	9.5%
5	IDA 6456	KP Irrigated Agriculture	4,577	9.2%
6	ADB 3543	Peshawar Sustainable Bus Rapid Transit	3,733	7.5%
7	IDA 6421	KP Revenue Mobilization and Public Resource Management	3,348	6.7%
8	IDA 6462	KP Integrated Tourism Development Project	2,680	5.4%
9	ADB 3756	Additional financing for KP Provincial Roads Improvement Project Dualization of Mardan Swabi Road	1,569	3.1%
10	IDA 6590	Pandemic response effectiveness in Pakistan (Federal loan with KP Share)	805	1.6%
11	ADB 6015	KP Cities Improvement Project	545	1.1%
12	IDA 6714	KP Human Capital Investment Project	539	1.1%
13	IDA 6779	KP Hydropower and Renewable Energy Development	199	0.4%
14	ADB 3602	KP Provincial Roads Improvement	116	0.2%
15	IDA 6270	KP Economic Corridor (KPEC)	112	0.2%
16	IBRD 9164	KP Hydropower and Renewable Energy Development Project	101	0.2%
17	ADB 3470	Pehur High level Canal Ext. Project	95	0.2%
18	IDA 5786	National Immunization Support Project	66	0.1%
<b>Total</b>			<b>49,982</b>	<b>100%</b>



Disbursement on Account of Active Loans during FY 2020-21



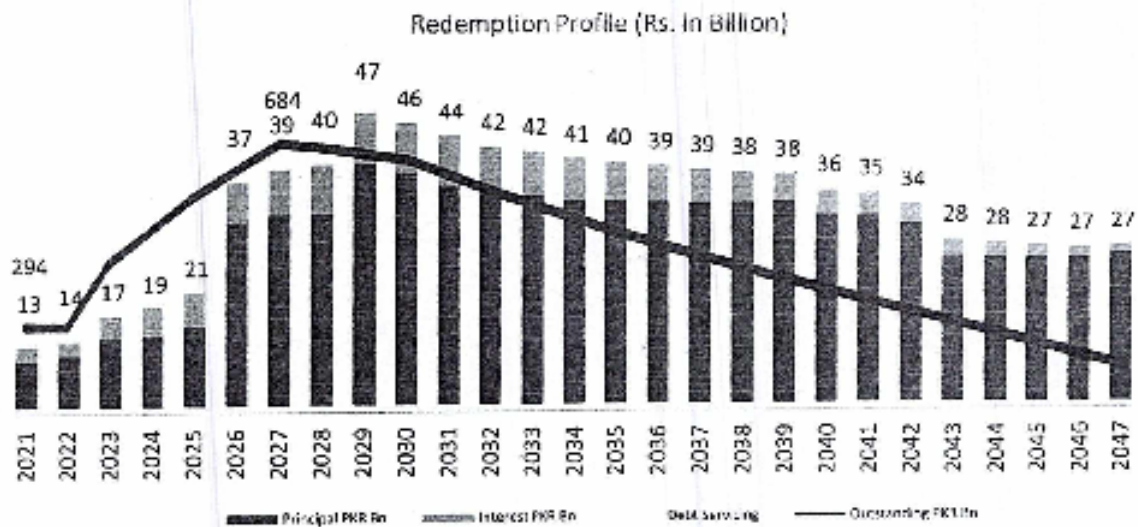
9. Undisbursed on Account of Active Loans :

Sl	Active Loans	Projects	Committed Amount	Disbursed Balance June 2021	Undisbursed Amount	In Rate	Disbursed Amount
			FC Millions	FC Millions	FC Million		Rs. Million
1	ADB-3470-Pak	Pohar High level Canal Ext.	85.4	19.375	67.03	161	10,758
2	ADB-3543-Pak	Peshawar Sustainable	335.0	323.057	11.94	161	1,917
3	ADB-3476-Pak	Access to Energy	223.3	95.753	127.56	161	20,473
4	ADB-3601-Pak	Khyber Pakhtunkhwa Provincial Roads Improvement	121.5	82.549	38.95	161	6,252
5	ADB-3602-Pak	Khyber Pakhtunkhwa Provincial Roads Improvement credit facility	18.5	18.184	0.32	161	51
6	AFD BRT	agreement with French Development Agency (AFD) for BRT Additional financing for Khyber Pakhtunkhwa	130.0	67.206	62.79	198	12,433
7	ADB-3756-Pak	Provincial Roads Improvement Project-Dualization of Mardan Swabi Road	75.0	18.902	56.10	161	9,004
8	ADB-6015-Pak	Khyber Pakhtunkhwa Cities Improvement Project-Project Readiness Financing	7.0	4.167	2.83	161	455
9	IDA 6421	Khyber Pakhtunkhwa Revenue Mobilization and Public Resource Management Program	120.0	57.059	62.94	232	14,595
10	IDA 6462	NITE-KP Integrated Tourism Development Project	70.0	24.104	45.90	161	7,366
11	IDA 6456	KP Irrigated Agriculture Improvement	175.0	28.430	146.57	161	23,524
12	IDA-6872	Spending Efficiently for Enhanced Development	400.0	96.355	303.64	161	48,735
13	IDA 6270	Khyber Pass Economic Corridor	460.0	0.697	459.30	161	73,718
14	IDA 6580	Pandemic response effectiveness in pakistan	5.0	5.000	0.00	161	0
15	IDA 6779	Khyber Pakhtunkhwa Hydropower and Renewable Energy Development Project	250.0	1.237	248.76	161	39,926
16	IDA 6714	KP Human Capital Investment Project	137.5	3.350	134.15	161	21,531
17	IBRD 3164	Khyber Pakhtunkhwa Hydropower and Renewable Energy Development Project	200.0	-	200.00	161	32,100
18	ADB-4057	Balakat Hydropower Development Project	300.0	-	300.00	161	48,150
19	AIB Balakot	Balakat Hydropower Development Project	250.0	-	250.00	161	40,125
Total							411,113



The amount of Rs. 411 billion at exchange rate of PKR/USD of 161, represents the developmental projects that are already signed with the lenders and this amount will be disbursed to the Government of KP in next 5-7 years.

Upon receipt of Commitment amount by the Government of KP, the redemption profile will be as follows:

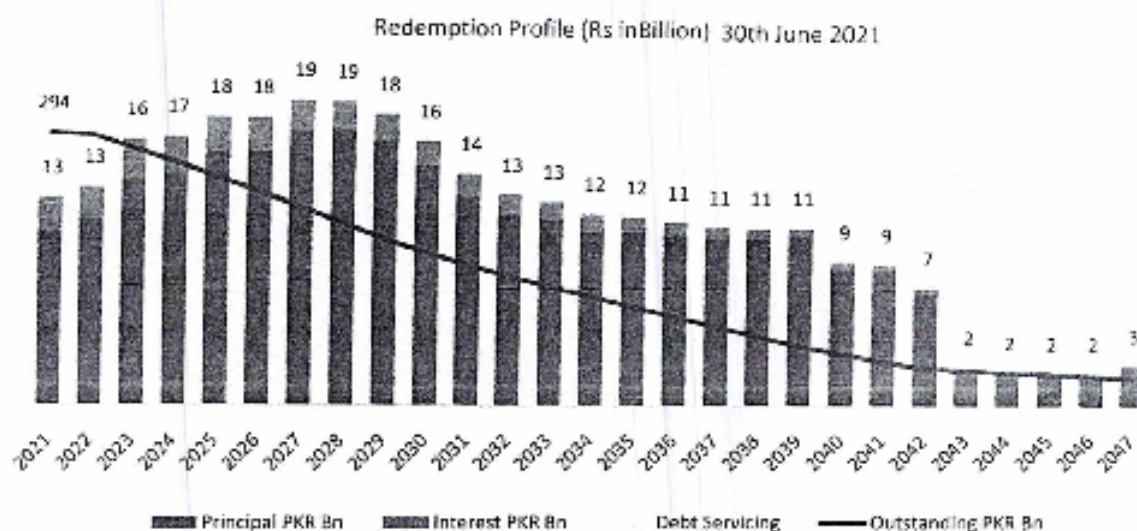


**10. Debt Servicing**

Rs. in Million

Currencies	Principal Repayments	Interest payment	Total Debt Servicing
USD	9,020	2,064	11,085
PKR	143	34	177
German (DM)	32	3	35
JPY Yen	1,440	79	1,519
Euro	0	5	5
<b>Total</b>	<b>10,635</b>	<b>2,185</b>	<b>12,820</b>

11. Redemption Profile

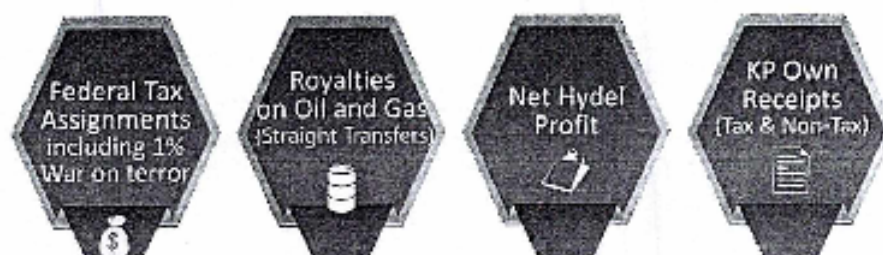


The Redemption profile is based on the outstanding stock of the debt portfolio as on 30th June 2021














12. Risk Indicators

Risk Indicators		As at 30 <sup>th</sup> June 2021
Outstanding Loan Stock to KP's Total Revenue		53.4%
Debt Servicing to KP Revenues		2.3%
Cost of Debt	Weight Average Interest Rate (Range)	1.0% - 2.0%
	ATM (Years)	10.16
Refinancing Risk	Loan Maturing in 1 Year as % of total debt	8.0%
	ATR (years)	5.33
Interest Rate Risk	Loan refixing in 1 Year (as % of total loan)	6.51
	Fixed rate loan (as % of total loan)	60.3%
Fx Risks	Foreign exchange loan (as a % of total loan)	98.5%

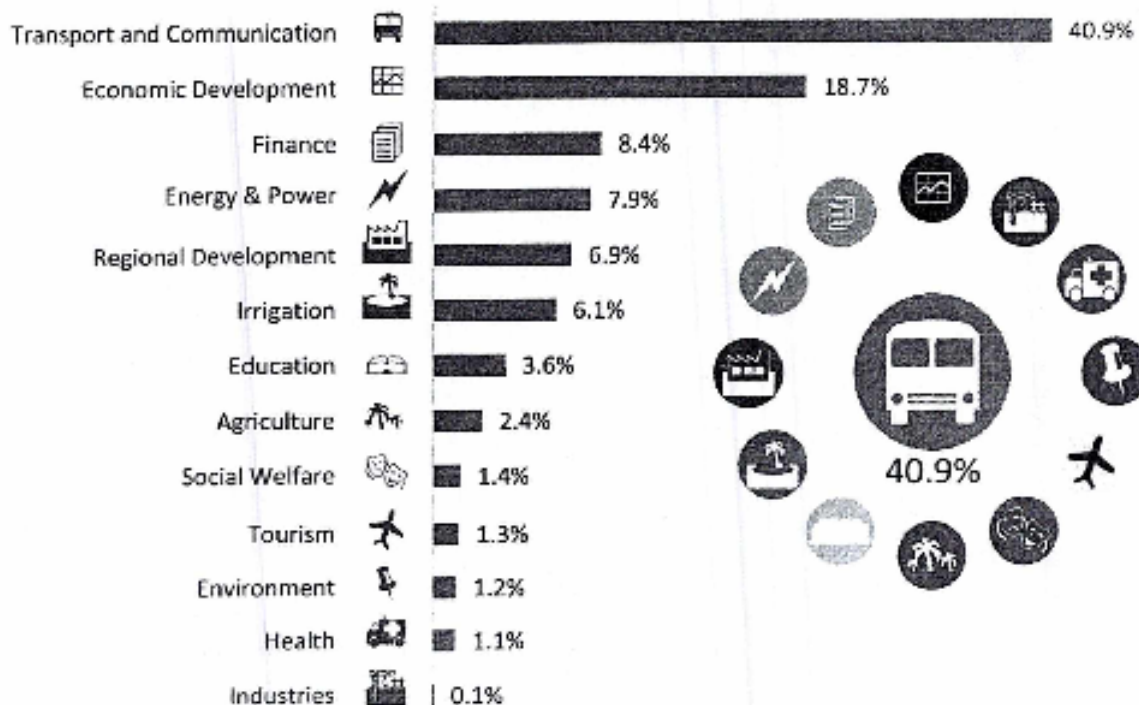
KP Revenues are taken as sum of:



13. Sector wise composition of Outstanding Debt Stock as of 30<sup>th</sup> June 2021

Sectors	Outstanding Loan Stock	Percentage
 Transport and Communication	120,195	40.9%
 Economic Development	54,873	18.7%
 Finance	24,700	8.4%
 Energy & Power	23,173	7.9%
 Regional Development	20,325	6.9%
 Irrigation	18,040	6.1%
 Education	10,658	3.6%
 Agriculture	7,201	2.4%
 Social Welfare	4,024	1.4%
 Tourism	3,881	1.3%
 Environment	3,420	1.2%
 Health	3,354	1.1%
 Industries	253	0.1%
<b>Total</b>	<b>294,097</b>	<b>100%</b>

14. Sector Wise Composition of Outstanding Debt Stock As at 30<sup>th</sup> June 2021

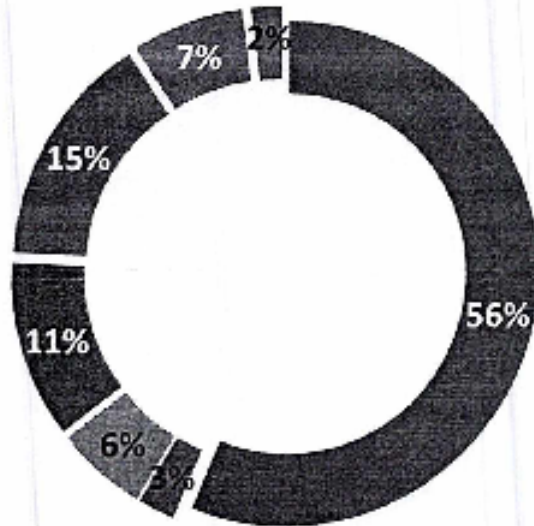






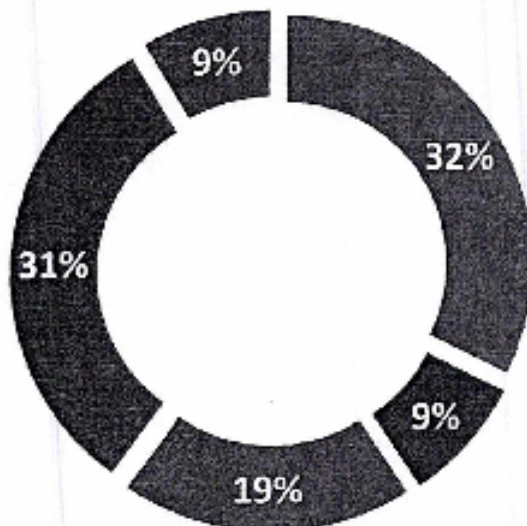
14. Fiscal Analysis: Revenue & Expenditure

Actual Receipts  
FY 2020-21



- Federal Transfers
- Profit from Hydro Electricity (NHP)
- Provincial Own Receipts
- Other Receipts
- Grants from Federal Govt.

Actual Expenditure  
FY 2020-21

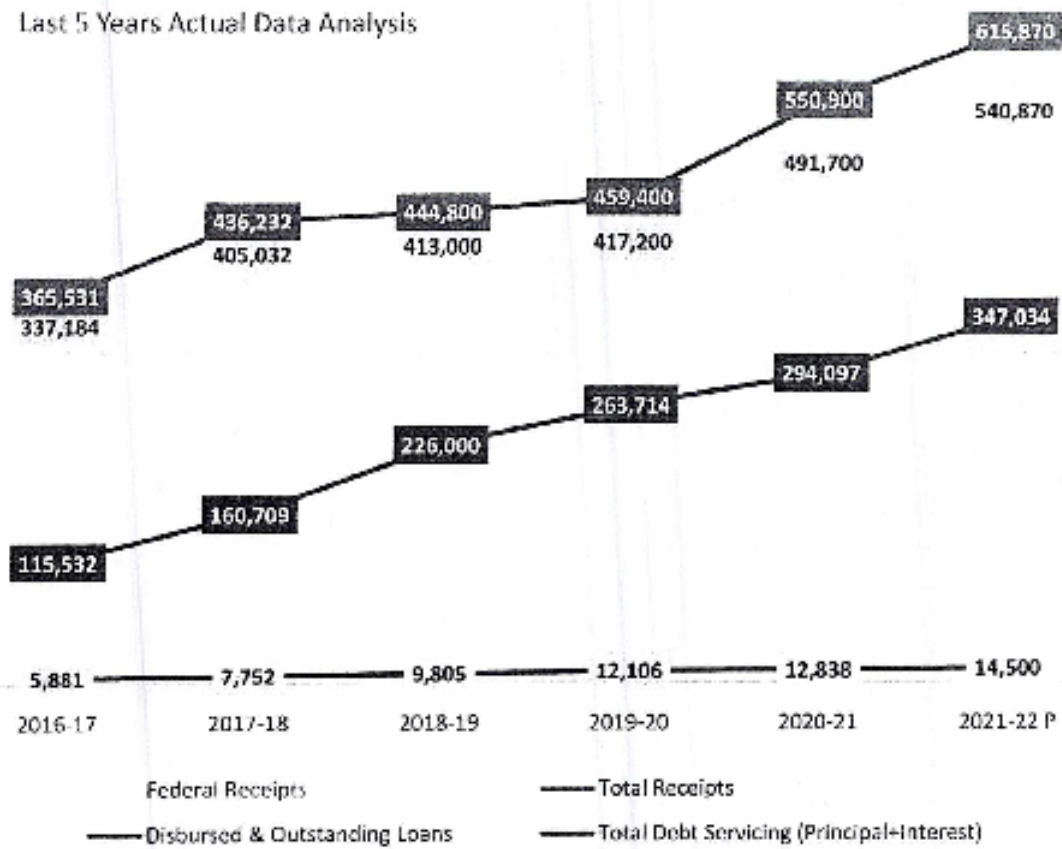


- Salary
- Pension
- Non-Salary
- Development Expenditure
- Foreign Project Assistance (FPA)

15. Ratio Analysis

Description	Actuals					Projected 2021-22 P	CAGR
	2016-17	2017-18	2018-19	2019-20	2020-21		
Federal Receipts	337,184	405,032	413,000	417,200	491,700	540,870	9.9%
KP Own Source Receipts	28,347	31,200	31,800	42,200	59,200	75,000	20.2%
<b>Total Receipts</b>	<b>365,531</b>	<b>436,232</b>	<b>444,800</b>	<b>459,400</b>	<b>550,900</b>	<b>615,870</b>	<b>10.8%</b>
Disbursed & Outstanding Loans	115,532	160,709	226,000	263,714	294,097	347,034	26.3%
Interest Payments Annual	714	1,033	1,208	2,180	2,203	2,500	32.5%
Principal Repayments Annual	5,167	6,719	8,597	9,926	10,635	12,000	19.8%
<b>Total Debt Servicing (Principal+Interest)</b>	<b>5,881</b>	<b>7,752</b>	<b>9,805</b>	<b>12,106</b>	<b>12,838</b>	<b>14,500</b>	<b>21.6%</b>
Total Outstanding Loan to Revenue Receipts	32%	37%	51%	57%	53%	56%	
Total Debt service to Revenue Receipts	1.6%	1.8%	2.2%	2.6%	2.3%	2.4%	
Debt Servicing as % of KP own receipts	20.7%	24.8%	30.8%	28.7%	21.7%	19.3%	
Weighted Average Interest Rate % (Range)		0.89%	0.75%	0.96%	0.84%	0.85%	0.89%

Last 5 Years Actual Data Analysis



16. No of Loans: Active/Closed & Pipelines

Status	No of Loans
Active	19
Closed	81
Pipeline	7
<b>Total Loans</b>	<b>107</b>





17. Loans maturing in next 5 years

S#	Loan ID	Project	Loan Amount	First Installment	Last Installment
1	ADB 495	On Farm Water Mgt. Project	3,210,000	15 May 91	15 Nov 20
2	ADB 850	3rd Health Project	10,743,708	1 Mar 98	1 Sep 22
3	ADB 851	Fruit and Vegetable Marketing Project	1,183,482	15 Apr 98	15 Oct 22
4	ADB 874	Chasma Right Bank Irrigation Project Stage II	7,834,891	15 Apr 98	15 Oct 22
5	IDA 1888	2nd Irrigation System & Rehab: Project	4,823,576	1 Aug 98	1 Feb 23
6	ADB 916	2nd Aquaculture Dev. Project	3,039,724	15 Jan 99	15 Jul 23
7	ADB 917	2nd Farm to Market Road Project	17,650,019	1 Feb 99	1 Aug 23
8	IDA 2003	1988 Flood Damanges Restoration Project	2,979,030	15 Sep 99	15 Mar 24
9	ADB 723	Chasma Command Area Development Project	38,823,196	15 Dec 94	15 Jun 24
10	ADB 957	1988 Flood Damanges Restoration Project	3,347,714	1 Oct 99	1 Apr 24
11	ADB 973	Livestock Development Project	2,378,000	15 Feb 00	15 Aug 24
12	ADB 976	Swabi Salinity Control and Reclamation Project	24,046,169	15 Dec 99	15 Jun 24
13	ADB 977	Primary Education Girls Project	5,621,239	15 Jun 00	15 Dec 24
14	ADB 1004	2nd Urban Dev. Project	66,000,000	15 Jun 00	15 Dec 24
15	IDA 2154	2nd Agriculture Research Project	4,125,581	1 Nov 00	1 May 25
16	ADB 758	Farm to Market Roads Project	2,454,263	1 Apr 96	1 Oct 25
17	ADB 759	Science Education for Secondary School Project	1,715,563	15 May 96	15 Nov 25
18	ADB 1877	Agriculture Sector Program II	9,476,746	1 Mar 10	1 Sep 25

18. Loans in Pipeline

Rs. In Million

S#	Description	Project	Currency	FC	Rs
1	ADB	KP Health Systems Strengthening	USD	100	17,000
2	ADB	KP Rural Road Development Project	USD	285	48,450
3	ADB	KP Cities Improvement Project	USD	380	64,600
4	AIIB	KP Cities Improvement Project	USD	200	34,000
5	Italy	i) Kurran Tangi Keilu Wier & ii) Construction of Heritage Field School	Euros	18.5	3,663
6	IFAD	Rural Economic Transformation Project	USD	100	17,000
7	IDA	Rural Investment & Institutional Support Project (KPRIISP)	USD	300	51,000
<b>Total</b>					<b>235,713</b>

19. Annexures: List of Loans

S#	Loan ID	Project	In Million	
			Outstanding FC	Outstanding RS
			2020-2021	2020-2021
1	IDA678	3rd Education Project	0.11	18.0
2	IDA683	Flood damages restoration Project	0.42	68.2
3	IDA755	Hazara Forestry Project	0.08	12.3
4	IDA877	Salinity Control & Reclamation Project Mardan	4.99	803.7
5	IDA892	4th Primary Education Project	0.29	46.6
6	IDA1113	Bannu Leather goods services control Project	0.26	42.0
7	IDA1163	On-Farm Water Management Project	0.61	98.9
8	IDA1239	Irrigation System Rehab: Project	0.89	143.7
9	IDA1487	Command Water Management Project	1.26	203.1
10	IDA1499	Small Industries Dev. Board Project	0.06	9.8
11	IDA1602	2nd Primary Education Project	5.25	845.3
12	IDA1603	On-Farm Water Management Project	1.26	202.2
13	IDA1888	2nd Irrigation System & Rehab: Project	0.48	77.7
14	IDA2003	1988 Flood Damanges Restoration Project	0.45	71.9
15	IDA2154	2nd Agriculture Research Project	0.83	132.8
16	IDA2240	Family Health Project	3.56	572.5
17	IDA2245	On-farm Water Management Project	1.15	184.7
18	IDA2383	Environmental Protection and resource conservation Project	0.93	150.1
19	IDA2468	1992 Flood Damages Restoration Project	0.81	130.9
20	IDA2593	Social Action Program	2.04	328.2
21	IDA2687	Primary Education Project	40.00	6,440.0
22	IDA2829	KP Community Infrastructure Project	8.33	1,341.3
23	IDA2999	National Drainage Programme	0.95	152.5
24	IDA3050	Social Action Program II	4.31	693.7
25	IDA35161	Investment Programme I)/KP water farm management project	8.72	1,403.6
26	IDA3516	NWFP Emergency Rehabilitation Project	15.09	2,429.0
27	IDA3687	KP Structural Adjustment SAC I	4,426.15	4,426.2
28	IDA3776	Provincial HIV AIDS Control	2.72	438.7
29	IDA3906	Second KP Community Infrastructure Project	30.81	4,959.6
30	IDA39321	KP Structural Adjustment Credit SAC II	41.25	6,641.3
31	IDA3932	KP Structural Adjustment Credit SAC II	74.25	11,954.3
32	IDA4177	Development Policy Credit-I	81.41	13,106.9

S#	Loan ID	Project	Outstanding	Outstanding
			Rs Figures In Million	Rs Figures In Million
			2020-2021	2020-2021
33	IDA4316	Development Policy Credit-II	116.42	18,744.2
34	IDA5786	National Immunization Support Project	2.22	357.3
35	IDA6421	KP Revenue Mobilization and Public Resource Management	57.06	9,186.5
36	IDA6456	KP Irrigated Agriculture	28.43	4,577.2
37	IDA6462	KP Integrated Tourism Development Project	24.10	3,880.7
38	IFAD18	4th Agriculture Dev. Project	0.19	30.5
39	IFAD83	On-Farm Water Mgt: Project	0.15	23.6
40	IFAD558	NWFP Barani Area Development Project	6.21	1,000.4
41	ADB495	On-Farm Water Mgt: Project	-	-
42	ADB723	Chasma Command Area Development Project	4.66	750.1
43	ADB758	Farm to Market Roads Project	0.44	71.1
44	ADB759	Science Education for Secondary School Project	0.31	49.7
45	ADB838	Chitral Area Dev. Project	5.18	833.3
46	ADB850	3rd Health Project	0.81	129.7
47	ADB851	Fruit and Vegetable Marketing Project	0.09	14.3
48	ADB874	Chasma Right Bank Irrigation Project Stage II	0.59	94.6
49	ADB916	2nd Aquaculture Dev: Project	0.38	61.2
50	ADB917	2nd Farm to Market Road Project	2.21	355.2
51	ADB957	1988-Flood Damages Restoration Project	0.50	80.8
52	ADB973	Livestock Development Project	0.42	67.0
53	ADB976	Swabi Salinity Control and Reclamation Project	3.61	580.7
54	ADB977	Primary Education Girls Project	0.98	158.4
55	ADB1004	2nd Urban Dev: Project	11.55	1,859.6
56	ADB1146	Chasma Right Bank Irr: Project Stage III	19.57	3,150.4
57	ADB1179	Barani Area Dev: Project	7.57	1,218.6
58	ADB1185	Provincial Highway Project	3.16	509.4
59	ADB1200	Healthcare Dev: Project	1.00	160.8
60	ADB1209	Flood Damages Restoration Sectors Project	4.92	792.1
61	ADB1210	Teacher Training Project	1.95	313.7
62	ADB1278	Middle School Project	5.85	941.9
63	ADB1294	Pehur High Level Canal Project	47.85	7,703.9
64	ADB1301	Social Action Program-I	5.47	881.3
65	ADB1373	Technical Edu: Project	1.49	240.3
66	ADB1401	Rural Access Road Project	12.42	1,998.8
67	ADB1403	Forestry Sector Project	20.24	3,257.8
68	ADB1454	Primary Education Girls Project-II	1.90	306.4
69	ADB1493	Social Action Program-II	13.17	2,120.4
70	ADB1534	Second Science Education Project	4.71	758.8



S#	Loan ID	Project	Outstanding	Outstanding
			Rs Figures In Million	Rs Figures In Million
			2020-2021	2020-2021
71	ADB1671	Women's Health Project	2.81	452.8
72	ADB1672	Malakand Rural Dev. Project	25.09	4,038.7
73	ADB1787	Barani Areas Dev. Project	24.92	4,011.6
74	ADB1854	NWFP Urban Dev Sector Project	2.43	391.1
75	ADB1877	Agriculture Sector Program II	2.67	429.1
76	ADB1900	Reproductive Health Project	0.17	28.1
77	ADB2103	Pak WFP Road Dev. Project	7,779.65	11,452.4
78	ADB2104	KP Road Development Structural Credit	1.50	240.7
79	ADB2135	Restructuring of the Technical and Vocational Training System Project	1.25	201.5
80	ADB2286	Renewable Energy Dev Sector Investment Program project	3,188.51	4,693.8
81	ADB3470	Pehur High level Canal Ext. Project	19.38	3,119.4
82	ADB3543	Peshawar Sustainable Bus Rapid Transit	323.06	52,012.2
83	ADB3476	Access to Energy	95.75	15,416.2
84	ADB2287	Renewable Energy Development Sector Investment Program Project-1	2.07	333.8
85	ADB3601	KP Provincial Roads Improvement	82.55	13,290.4
86	ADB3602	KP Provincial Roads Improvement	18.18	2,927.6
87	ADB3756	Additional financing for KP Provincial Roads Improvement Project-Dualization of Mardan Swabi Road	18.90	3,043.3
88	ADB6015	KP Cities Improvement Project	4.17	670.9
89	IBRD3327	On-Farm Water Mgt. Project Phase-III	0.58	92.6
90	G7528	Hospital Equipment in KP- German	1.69	167.2
91	G7585	Drinking Water Supply in Refugees Camps in KP- German	2.44	242.2
92	PK62	KP Emergency Road Rehabilitation Project	14,315.58	21,074.0
93	AFD1045	Additional Financing for BRT Peshawar	67.21	13,108.0
94	IDA6872	Spending Efficiently for Enhanced Development	96.36	15,513.2
95	IDA6779	KP Hydropower and Renewable Energy Development	1.24	199.2
96	IDA6714	KP Human Capital Investment Project	3.35	539.3
97	IDA6590	Pandemic response effectiveness in pakistan (Federal loan with KP Share)	5.00	805.0
98	IDA6270	KP Economic Corridor (KPEC)	0.70	112.2
99	IBRD9164	KP Hydropower and Renewable Energy Development Project	0.63	100.7
100	ADB4057	Balakot Hydropower Project	-	-
<b>Total</b>				294,097.0

20. Glossary

AFD	The French Development Agency (French: Agence française de développement, AFD) is a public financial institution that implements the policy defined by the French Government.
ATM	A measure of weighted average time to maturity of all principal repayments in the portfolio. ATM measures the average length of time it takes for all debt instruments to mature. A longer ATM implies lower refinancing risk and vice versa.
ATR	A measure of weighted average time until all principal repayments in the portfolio become subject to a new interest rate. The longer the period, the longer the interest exposure.
Capitalization of Interest	Interest charged but not paid becomes part of the loan principal amount. It increases the amount of loan
Contingent Liability	The International Accounting Standards Board defines a contingent liability as a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.
Debt to Revenue	The ratio of outstanding debt to Revenue measure the burden of debt on the Provincial Revenues
Disbursed and Outstanding	Disbursed and Outstanding: Total amount which has been disbursed and which is due to be repaid.
Disbursements	Resources, such as goods, services, or funds, taken by the borrower against a debt agreement
DM	The deutschmark (or "D-mark") was the official currency of the Federal Republic of Germany until 2002. First issued in 1948, it was legal tender in West Germany, and later, the unified German state until the final adoption of the euro (EUR) in 2002. The official currency code was DEM on forex markets.
LIBOR	LIBOR stands for London Inter Bank Offered Rate. LIBOR is an indicative average interest rate at which a selection of banks (the panel banks) are prepared to lend one another unsecured funds on the London money market.
On lent Debts	Debts that are borrowed by Federal government and then re-lent to a Provincial entity.
Refinancing Risk	The possibility that a borrower cannot refinance its debt by borrowing to repay existing debt.
Weighted Average Interest Rate (WAIR)	The weighted average level of interest rates on outstanding debts. The weight to be used is determined by the value of the debt as a percentage of the total outstanding amount.



# KP DEBT STATISTICAL BULLETIN

JUNE 30, 2021

For more information and feedback:



DEBT MANAGEMENT UNIT  
**FINANCE DEPARTMENT**  
GOVERNMENT OF KHYBER PAKHTUNKHWA



GoKPF



Finance Department Khyber Pakhtunkhwa



+92-91-9213973



[www.finance.gkp.pk](http://www.finance.gkp.pk)



[dms.dmukpk@gmail.com](mailto:dms.dmukpk@gmail.com)