



North-West Frontier Province

Published by Authority

PESHAWAR, SATURDAY, 24TH OCTOBER, 2009.

PROVINCIAL ASSEMBLY SECRETARIAT THE NORTH-WEST FRONTIER PROVINCE

NOTIFICATION

Dated Peshawar, the 24th October, 2009.

No.PA/NWFP/Bills/2009/38462.—The Bank of Khyber (Amendment) Bill, 2009 having been passed by the Provincial Assembly of North-West Frontier Province on 14th October, 2009 and assented to by the Governor of the North-West Frontier Province on 20th October, 2009 is hereby published as an Act of the Provincial Legislature of the North-West Frontier Province.

THE BANK OF KHYBER (AMENDMENT) ACT, 2009.

(N.-W.F.P. ACT NO. XIV OF 2009)

*(First published after having received the assent of the Governor of the North-West Frontier Province in the Gazette of the N.-W.F.P. (Extraordinary).
Dated the 24th October, 2009).*

AN

ACT

further to amend the Bank of Khyber Act, 1991.

WHEREAS it is expedient further to amend the Bank of Khyber Act, 1991 (N.-W.F.P. Act No. XIV of 1991), for the purposes hereinafter appearing;

It is hereby enacted as follows:

1. Short title and commencement.—(1) This Act may be called the Bank of Khyber (Amendment) Act, 2009.

(2) It shall come into force at once.

2. Amendment of preamble of N.-W.F.P. Act No. XIV of 1991.--- In the Bank of Khyber Act, 1991 (N.-W.F.P. Act No. XIV of 1991), hereinafter referred to as the said Act, in the preamble, for clause (f), the following shall be substituted, namely:

“(f) the Bank may, in addition to commercial/conventional banking, develop and promote Islamic modes of banking in line with the policies, instruction and criteria as laid down by the State Bank of Pakistan for promotion of Islamic banking.”.

3. Amendment in section 19 of N.-W.F.P. Act No. XIV of 1991.--- In the said Act, in section 19, in sub-section (1), clause (qq) shall be deleted.

**BY ORDER OF MR. SPEAKER,
PROVINCIAL ASSEMBLY OF
NORTH-WEST FRONTIER PROVINCE**

AMANULLAH
Secretary,
Provincial Assembly of NWFP