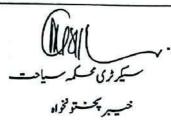
مخبانب: ریمسانداسمامیسل، دکن صوبالی اسمبلی کمیاوریرسسیاحت ازراه کرم ارث د مشرما کی هے که

<u> جواب</u>	سوال	بہ		
		شمساد		
تیاں ۔ درسے ہے کہ صوبائی سکوسے نے صوبے مسین کل 169	كياب درست كركز شنة	(النـــ)		
ريسن إدكز / حبائيداي محسكه مسياحت كونتقت لكردع إلى -جن	موبال حسكومت نے موبے تسام			
مي 59ريس ماوس زمتلة محسكون كودالسس كي مح ين-	ريىى بادسىز، ئسىركى بادسىز			
	مسكه أورزم ك حوال كردي تقي؟			
مسكم سياست ن 110 ريس اوكرز سين س 17ريس إوكرز	آیاب: درست نے کہ محسکہ لورزم	(ب)		
فی شیم کو 15سال کی مد ۔ کے لئے پڑ (لیسز) پر دیے گئے ہیں۔	نے بے تسام دیسٹ بادسن			
لنلاب-	مسرك إدس زيرا تيويث كنشر			
	يكىشىرزى دريع مسيادوں كے ليے			
	رینٹ پردیے کے لیے کول دیے تھے۔؟			
	اگر (الف)و(ب) عجوابات	(5)		
A	اشبات مسين مول تو			
مسكمة 17ريس ماوس زسياح ل كظي كول دي بي-	صوبے مسین کل کتے دیسے	(i)		
	اميندادرسركنبادسز			
	مسياحول كے ليے كولے محقے تتے۔؟			
مذكوره ريسف إدكمز كوجن كمشر يكسفسرزكوجسس سشرائط يرفجى شيد كوب	مذكوره ريسب بادسسزادر كيسب	(ii)		
ردی بیں ان کے مشرائظ /معالمے کے کالی لف میں۔	بادسسزكن كنشىر يكمشرذكوكن			
	مشرائل پردئے گئے ؟			
كنــــــــريكـــــــــــــــــــــــــــ	كنفريك كالان كالسيكران	(iii)		
ے تنسیل لنے ہیں۔	تك_اسس سے كل كتنى آمدن مومول			
	اول؟			
كنشريك كاريخ السيكر آج تك موصول شده مسافع نسيبر	موصول مشده ربو ثيركي تفسيلات	(iv)		
پھنتو نواکلی سرایٹ ٹر اوارزم العت ارٹی کے بیکے۔ اکادئنٹ مسیس جمع ہوئی	الگ الگ بمع د ستاویزات			
ہے۔جن کی تنصیل لنے ہیں۔	منسرابم كي حب الي اورمومول منده			
,	ريونيوكبال جع موار؟ تفسيل سنرابم			
	ك بائه			



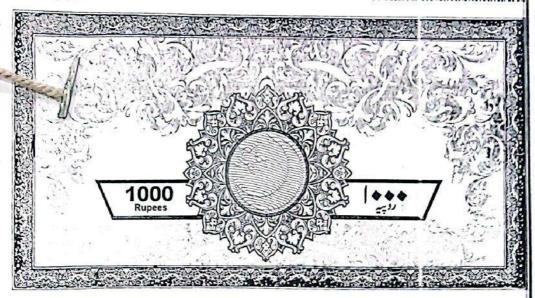
LEASE RENT DETAILS OF PROPERTIES SINCE INCEPTION TILL 30-09-2024 OF KPCTA

S No.	Property	Firm	MOU Date	MOU Period	BOK (Main Branch)	Grand Total Rs.
1	Karnak Rest House Nathiagali	M/s Rock Wood Resorts	6/1/2021	15 Years	2005905918	15,391,500.00
2	Police Rest House Nathiagali	M/s Apical Ways	6/1/2021	15 Years	do	21,349,500.00
3	Kiwai Rest House Distt Mansehra	M/s Pine Park Resorts	11/19/2021	15 Years	do	750,000.00
4	Sharkool Rest House Mansehra	M/s Pine Park Resorts	11/19/2021	15 Years	do	662,000.00
5	Darband Rest House Distt Mansehra	M/s Pine Park Resorts	11/19/2021	15 Years	do	136,500.00
6	Oghi Rest House	M/s Pine Park Resorts	11/19/2021	15 Years	do	125,000.00
7	Dadar Rest House	M/s Pine Park Resorts	11/19/2021	15 Years	do	450,000.00
8	Inspection Hut Danin Chitral	M/s River View Inn	11/16/2021	15 Years	do	749,715.00
9	Inspection Hut Birir Chitral	M/s River View Inn	11/16/2021	15 Years	do	352,515.00
10	Inspection Hut Drosh Chitral	M/s River View Inn	11/16/2021	15 Years	do	587,525.00
11	Danin Camp Office Chitral	M/s River View Inn	11/16/2021	15 Years	do	766,265.00
12	Forest Rest House Bamburet Chitral	M/s River View Inn	11/16/2021	15 Years	do	699,615.00
13	Drosh Camp Office Chitral	M/s River View Inn	11/16/2021	15 Years	do	557,735.00
14	Gala Rest House Swabi	M/s CHIB Enterprises	11/26/2021	15 Years	do	1,655,000.00
15	Forest Rest House Khanpur	M/s CHIB Enterprises	11/26/2021	15 Years	do	1,668,240.00
16	C&W Rest House Batrasi	M/s CHIB Enterprises	11/26/2021	15 Years	do	1,032,720.00
17	C&W Rest House Garam Chashma	M/s CHIB Enterprises	11/26/2021	15 Years	do	993,000.00
	·	Grand Total Rs.		- •	•	- 47,926,830.00

THE THE MOTING

LIST OF REST HOUSES LEASED OUT BY KPCTA:

#	Rest House	est House Bidder's Names	
1	Rest House Kewai, Mansehra		355,000
2	Rest House Sharkool, Mansehra		200,000
3	Rest House Dadar, Mansehra	M/S Pine Park Hotels &	450,000
4	Rest House Oghi, Mansehra	Resorts	125,000
5	Rest House Darband, Mansehra		65,000
6	Rest House Batrasi, Mansehra	M/S Chib Enterprises	312,000
7	Rest House Khan Pur, Haripur	- 4	504,000
8	Inspection Hut, Gala, Swabi		500,000
9	Rest House Bamburait, Chitral	E.	211,500
10	Inspection Hut Danin, Chitral	M/S River View Inn Hotel	226,500
11	Camp Office Danin, Chitral	& Restaurant	231,500
12	Inspection Hut Darosh, Chitral	X To a state of the state of th	177,500
13	Camp Office Darosh, Chitral		168,500
14	Inspection Hut Birir, Chitral	X	106,500
15	Inspection Hut Garam Chashma,	M/S Chib Enterprises	300,000
16	Police Rest House Nathiagali	M/s Apical Ways	6,450,000
17		M/s Rockwood Resorts	4,650,000



LEASE AGREEMENT

This lease agreement is made on this day 16th November, 2021 between the Government of Khyber Pakhtunkhwa through Director Admin & Finance on behalf of Director General, Khyber Pakhtunkhwa Culture and Tourism Authority. (hereinafter referred as the Lessor) is PARTY ONE to the agreement, which expression shall, unless the context otherwise requires, include his successors in office and assignee of it and M/s River View Inn Hotel & Restaurant (hereinafter referred to as the Lessee) is PARTY TWO, which expression shall unless the context otherwise requires include his successors in the office and authorized represer tative for execution, implementation & administration of this agreement as per terms of reference as here under:

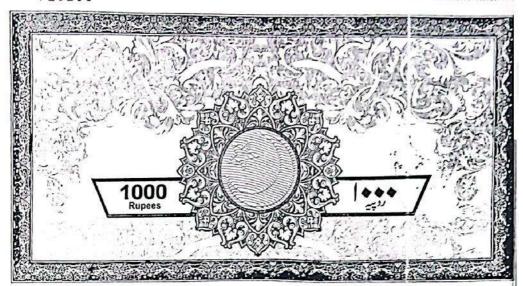
WHEREAS, the Lessor i.e. Party One is the lawful owner in possession of property on behalf-of Tourism Department, Government of Khyber Pakhtunkhwa (Rest House Inspection Hut Birir) District Harea Carnafter referred to as the premises;

AND WHEREAS, the Lessee i.e. Party Two has been successful in the open bidding and the Lessor has agree to give on lease its premises i.e. (Rest House Inspection Hut Birir) District Chitral, under Khyber Pakhtunkaw. Rest Houses and Tourism Properties Act 2021 on terms and conditions herein set forth.

NOW, THEREFORE, this agreement witnessed as follows:

- 1. Term of the Agreement: This Agreement shall come into force with effect from the least long mber, 2021 and unless terminated earlier, shall remain in force for a period of fifteen (15) years (nere inafter referred to as the 'lease period'). The Lessor shall handover the premises on the date of signing of agreement otherwise termination of lease agreement shall be exercised. Whereas, the lease shall start from the signing of lease agreement. The Lessor shall bound to operationalize the rest house within a period of 06 months of the signing of this lease agreement which will be consider as grace period. In case operationalization of the Rest House is not commenced or completed within the period provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease resumption of land shall be stipulated in the lease agreement.
- Purpose of Lease Agreement: The Lessee shall use the premises only for the exclusive purposes of tourism promotion permitted in Terms Of Reference (TORs) of Bidding documents and subsequent lease agreement. The Lessee is authorized to develop ways & means for provision of better services and shall endeavor ensuring Corporate Social Responsibility (CSR) in case of violation, the Lessor reserve the right to cancel the lease agreement.
- Cost of the Agreement: The lease amount shall be Rs. 106,500/- (One Hundred Six Thousand Five Hundred Only) per annum exclusive of Govt. Taxes. The said amount is payable in advance and on yearly basis on 16th November every year during agreement of fifteen years with grace period of 15 days in respect of which the lease amount is due failing which 1% of the annual lease amount per day as penalty will be charged,

Page 1 of 5



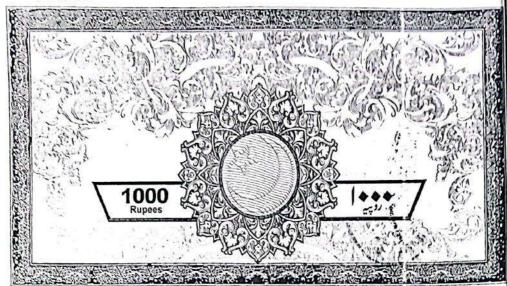
from 1" December every year during agreement of fifteen years. Lease amount shall be enhanced @ 10% increase on compound annual basis.

Payment Schedule: The Lessee shall submit Performance Security (Refundable) to the tune of 10% of the annual lease amount on compound rate with the condition that previous year(s) security amount will add up accordingly till end of the lease period in the form of Bank Guarantee/Call Deposit Receipts in the name of Director General, KP-C&TA. This security deposit is refundable to the Lessee after maturity of the lease agreement. In case of default of payment for a period of more than three months from the due date, the lease contract shall be liable to be cancelled by adjusting lease towards security deposit. However the Lessor shall provide an opportunity for hearing before passing such order. The payment schedule is as under:

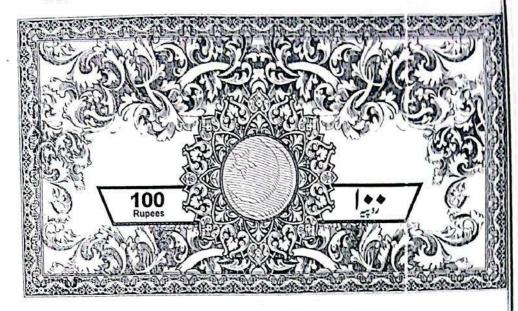
S.No.	Lease Year	From	to	Lease Amount to be Paid
1	1st Year	16-Nov-21	15-Nov-22	106,500
2	2nd Year	16-Nov-22	15-Nov-23	117,150
3	3rd Year	16-Nov-23	15-Nov-24	128,865
4	4th Year	16-Nov-24	15 Nov-27HE SI	A OF 141,752
5	5th Year	16-Nov-25	15 Nov-26	155,927
6	6th Year	16-Nov-26	15-Va 27	0 171,519
7	7th Year	16-Nov-27	15-100 28	188,671
8	8th Year	16-Nov-28	15-Npv-19	207,538
9	9th Year	16-Nov-29	15-Nav36 1,	2 41 8 228,29
10	10th Year	16-Nov-30	15-Nov 31	251,12
11	11th Year	16-Nov-31	15-Nov-32	276,234
12	12th Year	16-Nov-32	15-Noy-33	303,857
13	13th Year	16-Nov-33	15-Nov-13 15-Nov-3-Ower	Chitral 334,243
14	14th Year	16-Nov-34	15-Nov-35	367,667
15	15th Year	16-Nov-35	15-Nov-36	404,434

- Payment of Utilities: The Lessee during the term of this Agreement, shall pay all scrt of utilities including electricity bills, water charges, property tax and other taxes & duties as may occur from time to time during the Lease period and shall submit their copies to the Lessor on quarterly basis.
- Peaceful Occupancy: The Lessee shall enjoy quiet & peaceful possession of the premises without disturbance caused to it. The Lessee shall not sublet, sub-contract, assign, charge, rr ortgage, hypothecate, sell, dispose off, or transfer in any manner, whatsoever, in contravention to Lessor's right of ownership on the premises. Lessor shall not be responsible for any financial commitment of the Lessee with any banks, financial institutions etc., during the lease period or after the completion of the lease period. In case of death of Lessee during currency of the lease period, the lease shall devolve upon the legal heirs for the unexpired period subject to the approval of Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.





- Right of Inspection: The Lessee shall permit the Lessor or any person/s authorized by the Lessor on his behalf, at all reasonable times, to enter the premises for the purpose of inspection.
- S Applicable Taxes: The Lessee shall pay all the taxes & duties relating to income & services wherever are applicable being withholding agents.
- 9 <u>Development of Infrastructure</u>: Construction of structure, any part thereof as well, on state land, shall be allowed.
 - Construction of kids play area and other allied facilities with outdoor event activities subject to approval of layout plan by the Lessor.
 - b. Permission of installation eco-friendly pre-fabricated rooms/dining hall will be allowed only after the due permission of the Lessor as per layout plan. No bricks and mortal constructions will be allowed. Installation of additional, pre-fabricated rooms (maximum 02-rooms) shall be charged exclusively on the basis of existing accommodation, as per request of the lessee and with subsequent approval of competent authority. Whereas, the size of two additional pre-fab rooms will not exceed the size of 12x12 feet each room with helght of 10-12 feet. In case of violation, action would be taken against the Lessee and the structure constructed in violation would either be demolished or declared as government property.
 - c. In case operationalization of the Rest House is not commenced or completed within the period 06 Month/provided in the lease agreement or within the extended people allows the competent authority, termination of lease/resumption of land shall be significant in the lease agreement.
- 10 <u>Storage Requirement</u>: The Lessee shall not store any inflammable or tompustible good. For explosive substances within the premises, which may cause damage or injury to or projudicially affect the premises or any part of the leased property.
- Rightful Use of Premises: The Lessee shall not carry out or permit to be carried on any offensive, illegal, immoral or any unlawful activities, which are against law and social nor more of the area. The Lessee shall execute a bond on judicial paper to the effect that if during the currency of the part of the land is required by the Lessor for any public purpose, the Lessee shall surrender possession of land immediately without any right of compensation what so ever.
- 12. Non-Interference by the Lessor: The Lessor shall not, subject to any law of the land for the time being in force, interfere in day to day working and business conduct/ SOPs by the Lessee in the premises as covered by this agreement.
- Registration of Agreement: The Lessee shall register the lease agreement within one month of signing of agreement with the local Revenue Authorities without incurring any cost or hability or, the part of the Lessor.

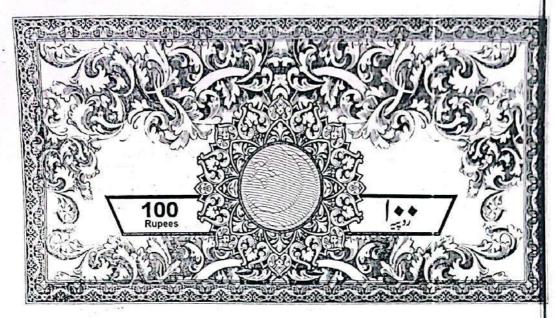


- 14. <u>Force Majeure</u>: In case of unexpected natural calamity event like war, earthquake or flood or lawlessness which directly/indirectly have adverse effects and stop the business of the Lessee will be exempted to pay the lease amount of the affected periods after making due representation to the competent authority and only when the same is duly verified & Certified by NDMA and PDMA.
- Dispute Resolution: The Lessor and the Lessee shall make every effort to resolve amicably by direct negotiation any disagreement or dispute arising between them under or in connection with the contract terms. Despite such negotiation if both the parties have been unable to resolve amic; bly a contract dispute, either party may refer the matter to Secretary Sports & Tourism, Khyber Pakhtunkhy a for decision.
- 16 Arbitration Clause: In case of any dispute or difference arising out of any matter, the same shall be referred to the Secretary Tourism comprising representative one each from Lessor and Lessees' side, for settling the issue. In case of conflict/disagreement, the matter shall be referred to the Chief Secretary of the Province of the Khyber Pakhtunkhwa in the form of reference, for final decision under the Arb tration Act-1940, who shall appoint the sole arbitrator and his decision will be final and binding on both the parties.
- 17 Fraud & Fraudulent Practices: If at any time, it is found that the Lessee has obtained, he leased property by fraud/fraudulent practice mis-presentation or concealment of facts, the lesse property by Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.
- Severability: If a provision of this agreement is or becomes illegal, uninforced to a reinvalit of any jurisdiction, it shall not affect (1) the enforceability or validity in that jurisdiction of any other provision of this agreement, or (2) the enforceability or validity in other jurisdiction of that only other provision of this agreement.
- Teorlination of Agreement: The Lessor and the Lessee may have the right to the present with cogent reason and after serving a formal Advance Notice of three months. In case of Chittel any of the terms & conditions of this agreement, the Lessor, subject to the notice, giving the Lessee reasonable opportunity of showing cause, may terminate/rescind the agreement without any claim of his investment in the property. The Lessee, if he chooses to vacate the leased property, shall also have the option to vacate by serving a notice for a minimum period of three months to lessor and vacate without having any charge over the leased premises and the Lessee shall pay 50% of the total remaining amount of lease in case it terminates the lease before its maturity.
- 20 <u>Closure of Agreement:</u> On the explry of Lease Agreement made with the Lessee, or on termination of Agreement, the Cessee shall unconditionally hand-over the possession to the Lessor of the premises along with furniture and fixtures transferred by the Lessor and in such good condition, as it ought to be and at the time of award, along with all additions, alterations and renovations, without making any claim for compensation thereof. The Lessee shall hand over the premises with no litigation or any other hindrance whatsoever: However Lessee will be permitted to remove all his moveable assets which have been installed by the Lessee like generators, furniture items, curtains, crockery, Tys, lenin etc. and lessor will have no claim



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of any nature on the same.

21. Standard Bidding Documents: The provision of the standard bidding documents shall be read as part and parcel of this agreement and shall be enforceable at the instance of party one. The standard bidding documents shall be schedule to this agreement.

22 <u>Stamp Duty:</u> The lessee shall be liable to pay the requisite stamp Pakhtunkhwa from time to time.

23

THE LESSOR AS WELL AS THE LESSEE DOES HEREBY ACCEPT AGREEMENT AS BINDING ON EACH OTHER:

PARTY ONE

YOUSAKACI Director Admin & Finding The Tourism Aud

Khyber Pakhtunkhwa, Carture & Tourism Authority

CNIC: 16101-1848796-5

Address: Olympic Plaza, Peshawar Sports Complex, Stadium Road,

Peshawar Cantt. .

Contact: +92-91-9211091

WITNESS 1

HAYAT ALI SHAH CNIC:17301-3651026-9

Address: House # 140, Street No. 7, Sector F/4,

Phase-6, Hayatabad Contact: +92-91-9211091 4

ABDUL BASIT KHAN
Chief Executive Officer

THE SEAL OF

M/S RIVER VIEW INN HOTEL & RESTAURANT

CNIC: 42301-7034554-3

Address: Zahoor Abad, Pusht Khsuhal Khan Library, Akora Khattak, Tehsil & Distt.

Nowshehra.

Contact: +92-333-9013117

WITNESS 2

HAMID JAN

CNIC: 17201-2588253-7

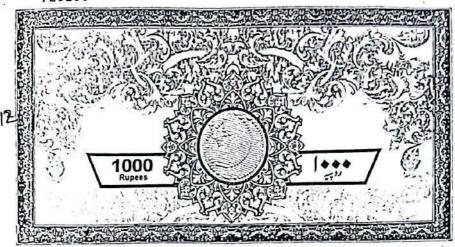
Address: Mohallah Ayoub Abad, Akora Khattak, Tehsil & Distt. Nowshehra.

Contact: +92-333-9020463

Page 5 of 5

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LEASE AGREEMENT

This lease agreement is made on this day 16th November, 2021 between the Government of Khyber Pakhtunkhwa through Director Admin & Finance on behalf of Director General, Khyber Pakhtunkhwa Culture and Tourism Authority. (hereinafter referred as the Lessor) is PARTY ONE to the agreement, which expression shall, unless the context otherwise requires, Include his successors in office and assignee of it and M/s River View Inn Hotel & Restaurant (hereinafter referred to as the Lessee) is PARTY TWO, which expression shall unless the context otherwise requires include his successors in the office and authorized representative for execution, implementation & administration of this agreement as per terms of reference as here there.

THE SEAL OF

WHEREAS, the Lessor I.e. Party One is the lawful owner in possession of proper Department, Government of Khyber Pakhtunkhwa (Rest House Camp Office Darosh) Di referred to as the premises;

AND WHEREAS, the Lessee i.e. Party Two has been successful in the open bidding and to give on lease its premises i.e. (Rest House Camp Office Darosh) District Chitral, under Rest Houses and Tourism Properties Act 2021 on terms and conditions herein set forth:

NOW, THEREFORE, this agreement witnessed as follows:

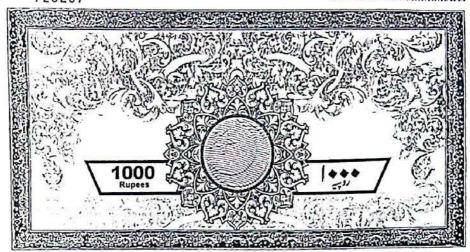
- Term of the Agreement: This Agreement shall come into force with effect from this day 16th November, 2021 and unless terminated earlier, shall remain in force for a period of fifteen (15) years (hereinafter referred to as the 'lease period'). The Lessor shall handover the premises on the date of signing of agreement otherwise termination of lease agreement shall be exercised. Whereas, the lease shall start from the signing of fease agreement. The Lessor shall bound to operationalize the rest house within a period of 06 months of the signing of this lease agreement which will be constituted as grace period. In case operationalization of the Rest House is not commenced or completed within the period provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease resumption of Jand shall be stipulated in the lease agreement.
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- 3. Cost of the Agreement: The lease amount shall be Rs. 168,500/- (One Hundred Sixty Eight Thousand Five Hundred Only) per annum exclusive of Govt. Taxes. The said amount is payable in advance and on yearly basis on 16th November every year during agreement of filteen years with grace period of 15 days in respect of which the lease amount is due failing which 1% of the annual lease amount per day as penalty will be

Page 1 of 5

behalf of Tourism







charged, from 1" December every year during agreement of fifteen years lease amount shall be enhanced @ 10% increase on compound annual basis.

THE SEAL OF

4. Payment Schedule: The Lessee shall submit Performance Security (Rejumdable) to the June of 20% of the annual lease amount on compound rate with the condition that previous year(s) security amount will add up accordingly till end of the lease period in the form of Bank Guaranted/Call Deposit Receipts in the name of Director General, KP-C&TA. This security deposit is refundable to the lase agreement. In case of default of payment for a period of more than three mounts from the date, the lease contract shall be liable to be cancelled by adjusting lease towards security deposit in owner the Lessor shall provide an opportunity for hearing before passing such order. The payment schedule is as under:

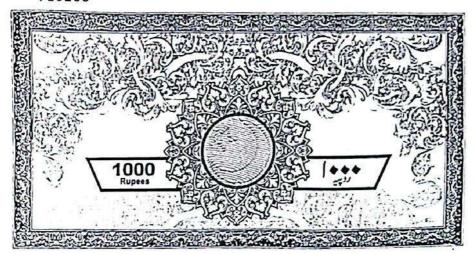
S.No.	Lease Year	From	to	Lease Amount to be Paid		
1	1st Year	16-Nov-21	15-Nov-22	168,500		
2	2nd Year	16-Nov-22	15-Nov-23	185,350		
3	3rd Year	16-Nov-23	15-Nov-24	203,885		
4	4th Year	16-Nov-24	15-Nov-25	224,274		
	Sth Year	16-Nov-25	15-Nov-26	246,701		
15 64	6th Year	16-Nov-26	15-Nov-27	271,371		
7	,7th Year	16-Nov-27	15-Nov-28	298,508		
8	8th Year	16-Nov-28	15-Nov-29	328,359		
·9.	9th Tear	16-Nov-29	15-Nov-30	361,195		
10	10jh Year	- 16-Nov-30 ·	15-Nov-31	397,314		
12	11thirepr	16-Nov-31	15-Nov-32	437,046		
12	12 hitear	16-Nov-32	15-Nov-33	480,750		
Id:	13 h Year	16-Nov-33	15-Nov-34	528,825		
14	14th Year	16-Nov-34	15-Nov-35	581,708		
15	.15th,Year	16-Nov-35	15-Nov-36	639,878		

- Paymont of Utilities: The Lessee during the term of this Agreement, shall pay all sort of utilities including
 electricity bills, water charges, property tax and other taxes & duties as may occur from time to time during
 the Lease period and shall submit their copies to the Lessor on quarterly basis.
- 6. Peaceful Occupancy: The Lessee shall enjoy quiet & peaceful possession of the premises without disturbance caused to it. The Lessee shall not sublet, sub-contract, assign, charge, mortgage, hypothecate, sell, dispose off, or transfer in any manner, whatsoever, in contravention to Lessor's right of ownership on the premises. Lessor shall not be responsible for any financial commitment of the Lessee with any banks, financial institutions etc., during the lease period or after the domptetion of the lease period. In case of death of Lessee during currency of the lease period, the lease shall devolve upon the legal heirs for the unexpired period subject to the approval of Director General, Knyber Pakhtunkhwa Culture and Tourism Authority.

Page 2 of 5







- Right of Inspection: The Lessee shall permit the Lessor or any person/s authorized by the Lessor on his behalf, at all reasonable times, to enter the premises for the purpose of inspection.
- Applicable Taxes: The Lessee shall pay all the taxes & duties relating to income & services wherever are applicable being withholding agents.
- Development of Infrastructure: Construction of structure, any part thereof as well, on state land, shall be

a. Construction of kids play area and other allied facilities with outdoor event activities subject to

approval of layout plan by the Lessor.

b. Permission of Installation eco-friendly pre-fabricated rooms/ inic the due permission of the Lessor as per layout plan. No brid will be allowed. Installation of additional, pre-fabricated rooms (m. 77) exclusively on the basis of existing accommodation, as p nd with subsequent approval of competent authority. Whereas, the start will not exceed the size of 12x12 feet each room with heigh of f violation, action, would be taken against the Lessee and the structure co ould either be demolished or declared as government property.

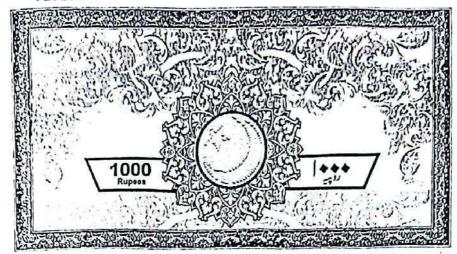
In case operationalization of the Rest House is not commended a suppleted within the period 06 Months povided in the lease agreement or within the extended power by the competent Monthsplovided in the lease agreement or within the extended provided by the competent authorized termination of lease/resumption of land shall be stipulated in litra as a agreement.

Storage Requirement: The Lessee shall not store any inflammable or combustible goods or explosive substances within the premises, which may cause damage or injury to or prejudicially affect the premises or iny part of the leased property.

- Rightful Use of Premises: The Lessee shall not carry out or permit to be carried out any offensive, illegal, immoral or any unlawful activities, which are against law and social norms/customs of the area. The Lessee shall execute a bond on Judicial paper to the effect that if during the currency of lease, any part of the land is required by the Lessor for any public purpose, the Lessee shall surrender possession of land immediately without any right of compensation what so ever.
- Non-Interference by the Lessor: The Lessor shall not, subject to any law of the land for the time being in force, interfere in day to day working and business conduct/ SOPs by the Lessee in the premises as covered by this agreement.
- Registration of Agreement: The Lessee shall register the lesse agreement within one month of signing of agreement with the local Revenue Authorities without incurring any cost or liability on the part of the Lessor.





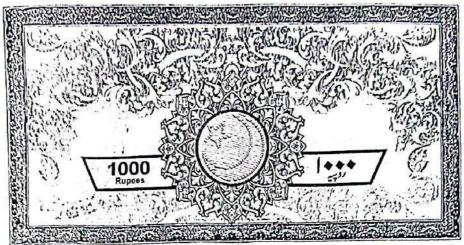


- 14. Force Majeure: In case of unexpected natural calamity event like war, earthquake or flood or lawlessness which directly/indirectly have adverse effects and stop the business of the Lessee will be exempted to pay the lease amount of the affected periods after making due representation to the competent authority and only when the same is duly verified & Certified by NDMA and PDMA.
- 15 <u>Dispute Resolution</u>: The Lessor and the Lessee shall make every effort to resolve amicably by direct negotiation any disagreement or dispute arising between them under or in connection with the contract terms. Despite such negotiation if both the parties have been unable to resolve amicably a contract dispute, either party may refer the matter to Secretary Sports & Tourism, Khyber Pakhtunkhwa for decision.
- Arbitration Clause: In case of any dispute or difference arising out of any matter, the same shall be referred to the Secretary Tourism comprising representative one each from Lessor and Lessees' side, for settling the issue. In case of conflict/disagreement, the matter shall be referred to the Chief Secretary of the Province of the Khyber Pakhtunkhwa in the form of reference, for final decision and the Arbitration Act-1940, who shall appoint the sole arbitrator and his decision will be final and binding on the Reference.
- 17. Fraud & Fraudulent Practices: If at any time, it is found that the Less and is obtained the lease for poerty by fraud/fraudulent practice mis-presentation or concealment of facts, he lease shall be candided forthwith by Director General, Khyber Pakhtunkhwa Culture and Tourism Authority
 - Severability: If a provision of this agreement is or becomes illegal elementation of any jurisdiction, it shall not affect (1) the enforceability or validity in that jurisdiction of any other provision of this agreement, on (2) the enforceability or validity in other jurisdiction of the provision of this agreement.
- Termination of Agreement: The Lessor and the Lessee may have the right to terminate the agreement with cogent reason and after serving a formal Advance Notice of three months. In case of breach of any of the terms & conditions of this agreement, the Lessor, subject to the notice, glving the Lessee reasonable opportunity of showing cause, may terminate/rescind the agreement without any claim of his investment in the property. The Lessee, if he chooses to vacate the leased property, shall also have the option to vacate by serving a notice for a minimum period of three months to lessor and vacate without having any charge over the leased premises and the Lessee shall pay 50% of the total remaining amount of lease in case it terminates the lease before its maturity.
- 20. Closure of Agreement: On the expiry of Lease Agreement made with the Lessee, or on termination of Agreement, the Lessee shall unconditionally hand-over the possession to the Lessor of the premises along with furniture and fixtures transferred by the Lessor and in such good condition, as it ought to be and at the time of award, along with all additions, alterations and reportations, without making any claim for compensation thereof. The Lessee shall hand over the premises with no litigation or any other hindrance whatsoever. However Lessee will be permitted to remove all his moveable assets which have been installed by the Lessee like generators, furniture items, curtains, crockery, Tvs, lealin etc. and lessor will have no claim.

Page 4 of 5







of any nature on the same.

- 21. Standard Bidding Documents: The provision of the standard bidding documents shall be read as part and parcel of this agreement and shall be enforceable at the instance of party one. The standard bidding documents shall be schedule to this agreement.
- 22. Stamp Duty: The lessee shall be liable to pay the requisite stamp duty as laid ff#666Ateoment of Khyber Pakhtunkhwa from time to time.

THE LESSOR AS WELL AS THE LESSEE DOES HEREBY ACCEPT THE TERMS & CONDITIONS OF

PARTY ON

23.

viousAF, ALL
Director Admin & Finance
Khyber Pakitunkhwa, Culture &
Tourism Aŭthority
CNIC: 161017: 848796-5
Address: Olimbic Plaza, Peshawar
Sports Complex, Stadium Road,
Peshawar Cakit.
Contact: 492-91-9211091

VITNESS 1

HAYAT ALI SHAH

CNIC:17301-3651026-9

Address: House # 140, Street No. 7, Sector F/4,
Phase-6, Hayatabad

Contact: +92-91-9211091

PARTY TWO

ABDUL BASIT KHAN

Chief Executive Officer
M/S RIVER VIEW INN HOTEL & RESTAURANT
CNIC: 42301-7034554-3
Address: Zahoor Abad, Pusht Khsuhal Khan
Library, Akora Khattak, Tehsil & Distt.
Nowshehra.

Contact: +92-333-9013117

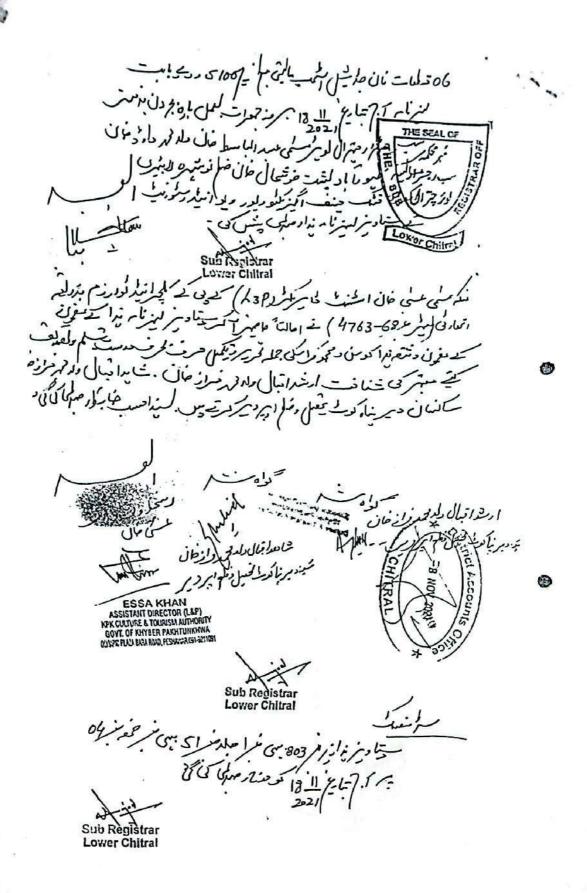
WITNESS 2

HAMID JAN
CNIC: 17201-2588253-7
Address: Mohallah Ayoub Abad, Akora
Khaltak, Tchsil & Distt. Nowshehra.
Contact: +92-333-9020463

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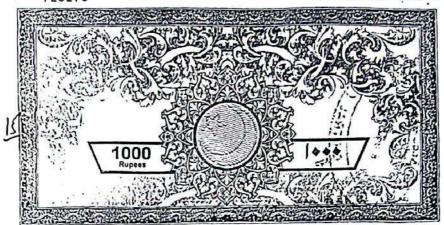
IIS LEASE











LEASE AGREEMENT

This lease agreement is made on this day 16th November, 2021 between the Government of Knyber Pakhtunkhwa through Director Admin & Finance on behalf of Director General, Knyber Pakhtunkhwa Culture and Tourism Authority. (hereinafter referred as the Lessor) is PARTY ONE to the agreement, which expressionshall, unless the context otherwise requires, include his successors in office and assignee of it, and M/s River View Innitotel & Restaurant (hereinafter referred to as the Lessee) is PARTY TWO, which expression shall unless the context otherwise requires include his successors in the office and authorized representative for execution, implementation & administration of this agreement as per terms of reference as here under:

WHEREAS, the Lessor I.e. Party One is the lawful owner in possession of property on behalf of Tourism Department, Government of Khyber Pakhtunkhwa (Rest House Inspection Hut Danin) District Chitral, hereinalter referred to as the premises;

AND WHEREAS, the Lessee I.e. Party Two has been successful in the open bidding and the Lessor has agreed to give on lease its premises I.e. (Rest House Inspection Hut Danin) District Chitral, under Kouber Participation Rest Houses and Tourism Properties Act 2021 on terms and conditions herein set forth:

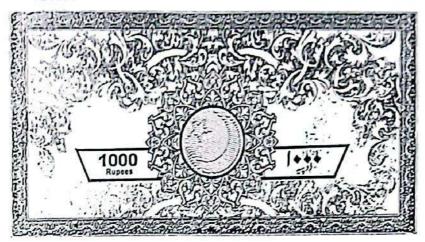
NOW, THEREFORE, this agreement witnessed as follows:

- Term of the Agreement: This Agreement shall come into force with effect from this day 10. November, 2021 and unless terminated earlier, shall remain in force for a period of fifteen (15) years, herely referred to as the 'lease period'). The Lessor shall handover the premises on the date of thing of agreement otherwise termination of lease agreement shall be exercised. Whereas, the lease shall statement the signing of lease agreement. The Lessor shall bound to operationalize the rest house with the region of months of the signing of this lease agreement which will be consider as grace period operationalization of the Rest House is not commenced or completed within the period provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease resumption of land shall be stipulated in the lease agreement.
- 2 <u>Purpose of Lease Agreement</u>: The Lessee shall use the premises only for the exclusive purposes of tourism promotion permitted in Terms Of Reference (TORs) of Bidding documents and subsequent lease agreement. The Lessee is authorized to develop ways & means for provision of better services and shall endeavor ensuring Corporate Social Responsibility (CSR) in case of violation, the Lessor reserve the right to cancel the lease agreement.
- 3 Cost of the Agreement: The lease amount shall be Rs. 226,500/- (Two Hundred Twenty Six Thousand Five Hundred Only) per annum exclusive of Govt. Toxes. The said emount is payable in advance and on yearly basis on 16th November every year during agreement of lifteen years with grace period of 15 days in respect of which the lease amount is due failing which 1% of the annual lease amount per day as penalty will be

Page 1 of 5







charged, from 1" December every year during agreement of fifteen years. Lease amount shall be enhanced @ 10% increase on compound annual basis.

Payment Schedule: The Lessee shall submit Performance Security (Refundable) to the tune of 10% of the annual lease amount on compound rate with the condition that previous year(s) security amount will add up accordingly till end of the lease period in the form of Bank Guarantee/Call Deposit Receipts in the name of Director General, KP-C&TA. This security deposit is refundable to the Lessee after maturity of the lease agreement. In case of default of payment for a period of more than three months from the due date, the lease contract shall be liable to be cancelled by adjusting lease towards security deposit. However the Lessor shall provide an opportunity for hearing before passing such order. The payment schedule is as under:

S.No.	Lease Year	From	to	Lease Amount to be Paid
1	1st Year	16-Nov-21	15-Nov-22	226,500
2	2nd Year	16-Nov-22	15-Nov-23	249,150
3	3rd Year	16-Nov-23	15-Nov-24	274,065
4	4th Year	16-Nov-24	15-Nov-25	301,472
5	5th Year	16-Nov-25	15-Nov-26	331,519
6	6th Year	16-Nov-26	15-Nov-27	364,781
7	7th Year	16-Nov-27	15-Nov-28	401,259
8	8th Year	16-Nov-28	15-Nov-29	441,384
9	9th Year	16-Nov-29	15-Nov-30	485,523
10	10th Year -	16-Nov-30	15-Nov-31	534,075
11	11th Year	16-Nov-31	15-Nov-32	587,483
12	12th Year	16-Nov-32	15-Nov-33	646,231
13	13th Year	16-Nov-33	15-Nov-34	710,854
14	14th Year	16-Nov-34	15-Nov-35	781,939
15	15th Year	16-Nov-35	15-Nov-36	860,133

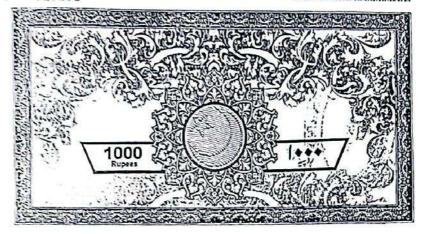
5. Payment of Utilities: The Lessee during the term of this Agreement, shall pay all sort of utilitie THE SEAL OF electricity bills, water charges, property tax and other taxes & duties as may occur from time and time ducing the Lease period and shall submit their copies to the Lessor on quarterly basis.

Peaceful Occupancy: The Lessee shall enjoy quiet & peaceful possession of the premises without disturbance caused to it. The Lessee shall not sublet, sub-contract, assign, charge, mortgage, hoot held so sell, dispose off, or transfer in any manner, whatsoever, in contravention to Lessor's right of ownership on the premises. Lessor shall not be responsible for any financial commitment of the Lessee with any banks, financial institutions etc., during the lease period or after the completion of the lease period. In case of death of Lessee during currency of the lease period, the lease shall devolve upon the legal heirs for the unkil expired period subject to the approval of Director General, knyber Pakhtunkhwa Culture and Tourism Authority.

Page 2 of 5





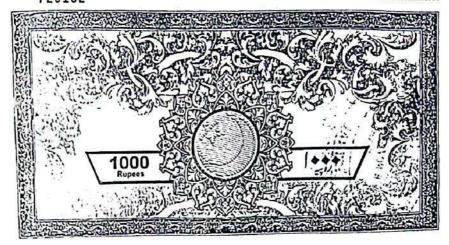


- Right of Inspection: The Lessee shall permit the Lessor or any person/s authorized by the Lessor on his behalf, at all reasonable times, to enter the premises for the purpose of Inspection.
- E. <u>Applicable Taxes</u>: The Lessee shall pay all the taxes & duties relating to income & services wherever are applicable being withholding agents.
- 9 <u>Development of Infrastructure</u>: Construction of structure, any part thereof as well, on state land, shall be allowed.
 - Construction of kids play area and other allied facilities with outdoor event activities subject to approval of layout plan by the Lessor.
 - b. Permission of installation eco-friendly pre-fabricated rooms/dining hall will be allowed only after the due permission of the Lessor as per layout plan. No bricks and mortal constructions will be allowed. Installation of additional, pre-fabricated rooms (maximum 02-rooms) shall be charged exclusively on the basis of existing accommodation, as per request of the lessee and with subsequent approval of competent authority. Whereas, the size of two additional pre-fab rooms will not exceed the size of 12x12 feet each room with height of 10-12 feet. In case of violation, action would be taken against the Lessee and the structure constructed in violation would either be demolished or declared as government property.
 - c. In case operationalization of the Rest House is not commenced or completed within the period 06 Month/provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease/resumption of land shall be stipulated in the lease agreement.
- 10. Storage Requirement: The Lessee shall not store any inflammable or combustible goods or explosive substances within the premises, which may cause damage or injury to or prejudicially affect the premises or any part of the leased property.
- 11. <u>Rightful Use of Premises</u>: The Lessee shall not carry out or permit to be carried out any offensive, illegal, immoral or any unlawful activities, which are against law and social norms/customs of the area. The Lessee shall execute a bond on Judicial paper to the effect that if during the currency of lease, any part of the land is required by the Lessor for any public purpose, the Lessee shall surrender possession. <u>of land-immediately without any right of compensation what so ever.</u>

 THE SEAL OF
- 12. Non-Interference by the Lessor. The Lessor shall not, subject to any law of the land for the time leting in force, interfere in day to day working and business conduct/ SOPs by the Lessee in the premises as covered by this agreement.
- 12. Resistration of Agreement: The Lessee shall register the lease agreement within one month of signing of agreement with the local Revenue Authorities without incurring any lost or liability on the part of the Lessor.

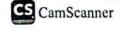
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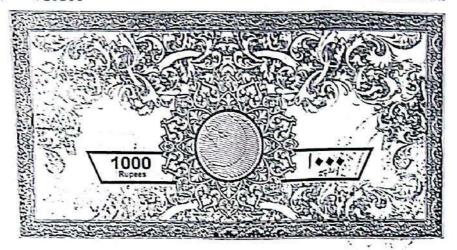


- Force Moleure: In case of unexpected natural calamity event like war, earthquake or flood or lawlessness which directly/indirectly have adverse effects and stop the business of the Lessee will be exempted to pay the lease amount of the affected periods after making due representation to the competent authority and only when the same is duly verified & Certified by NDMA and PDMA.
- Dispute Resolution: The Lessor and the Lessee shall make every effort to resolve amicably by direct inegotiation any disagreement or dispute arising between them under or in connection with the contract terms. Despite such negotiation if both the parties have been unable to resolve amicably a contract dispute, either party may refer the matter to Secretary Sports & Tourism, Khyber Pakhtunkhwa for decision.
- 16 <u>Arbitration Clause</u>: In case of any dispute or difference arising out of any matter, the same shall be referred to the Secretary Tourism comprising representative one each from Lessor and Lessees' side, for settling the issue. In case of conflict/disagreement, the matter shall be referred to the Chief Secretary of the Province of the Khyber Pakhtunkhwa in the form of reference, for final decision under the Arbitration Act-1940, who shall appoint the sole arbitrator and his decision will be final and binding on both the parties.
- 17. Fraud & Fraudulent Practices: If at any time, it is found that the Lessee has obtained the leased property by fraud/fraudulent practice mis-presentation or concealment of facts, the lease shall be cancelled forthwith by Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.
- 18 Severability: If a provision of this agreement is or becomes illegal, unenforceable, or invalid in any jurisdiction, it shall not affect (1) the enforceability or validity in that jurisdiction of any other provision of this agreement, or (2) the enforceability or validity in other jurisdiction of that or any other provision of this agreement.
- 19 <u>Termination of Agreement</u>: The Lessor and the Lessee may have the right to terminate the agreement with cogent reason and after serving a formal Advance Notice of three months. In case of breach of any of the terms & conditions of this agreement, the Lessor, subject to the notice, giving the Lessee reasonable opportunity of showing cause, may terminate/rescind the agreement without any claim of his investment the property. The Lessee, if he chooses to vacate the leased property, shall also have the option to vacate by serving a notice for a minimum period of three months to lessor and vacate without thaving any charge over the leased premises and the Lessee shall pay 50% of the total remaining amount of lease in case it terminates the lease before its maturity.
- Closure of Agreement: On the explry of Lease Agreement made with the Lessee, or on termination of Agreement, the Lessee shall unconditionally hand-over the possession to the Lessor of the premises along with furniture and fixtures transferred by the Lessor and in such good condition, as it ought leting and at the time of award, along with all additions, alterations and renovations, without making any claim for compensation thereof. The Lessee shall hand over the premises with no litigation or any other hindrance whatsoever. However Lessee will be permitted to remove at his moveable assets which have been installed by the Lessee like generators, furniture items, curtains, crockery, TVs, lenin etc. and lessor will have no claim

Page 4 of 5







of any nature on the same.

- 21 Standard Bidding Documents: The provision of the standard bidding documents shall be read as part and partel of this agreement and shall be enforceable at the instance of party one. The standard bidding documents shall be schedule to this agreement.
- 22 Stamp Duty: The lessee shall be liable to pay the requisite stamp duty as laid by the Government of Khyber Pakhtunkhwa from time to time.

The lessor as well as the lessee does hereby accept the terms & conditions of this lease agreement as binding on each other:

PARTY ONE

23

YOUSAF ALI
Director Admin & Financian Teacher
Khyber Pakhtunkhwa, Culture &
Tourism Authority
CNIC: 16101-1848796-5
Address: Olympic Plaza, Peshawar
Sports Complex, Stadium Road,
Peshawar Cantt.
Contact: +92-91-9211091

WITNESS 1

HAYAT ALI SHAH
CNIC:17301-3651026-9
Address: House # 140, Street No. 7, Sector F/4,
Phase-6, Hayatabad
Contact: +92-91-9211091

PARTY TWO

ABDUL BASIT KHAN
Chief Executive Officer
M/S RIVER VIEW INN HOTEL & RESTAURANT
CNIC: 42301-7034554-3
Address: Zahoor Abad, Pusht Khsuhal Khan
Library, Akora Khattak, Tehsil & Distt.
Nowshehra.
Contact: +92-333-9013117

WITNESS 2 .

HAMID JAN
CNIC: 17201-2588253-7
Address: Mohallah Ayoub Abad, Akora
Khattak, Tehsil & Distt. Nowshehra.
Contact: +92-333-9020463

Page 5 of 5

LEASE AGREEMENT

This lease agreement is made on this day 16th November, 2021 between the Government of Khyber Pakhtunkhwa through Director Admin & Finance on behalf of Director General, Khyber Pakhtunkhwa Culture and Tourism Authority. (hereinafter referred as the Lessor) is PARTY ONE to the agreement, which expression shall, unless the context otherwise requires, include his successors in office and assignee of it and M/s River View Inn Hotel & Restaurant (hereinafter referred to as the Lessee) is PARTY TWO, which expression shall unless the context otherwise requires include his successors in the office and authorized representative for execution, implementation & administration of this agreement as per terms of reference as here unless.

WHEREAS, the Lessor i.e. Party One is the lawful owner in possession of properly operation of Chipperly of Chipperly (Rest House Bamburait) District Chipperly to as the premises;

AND WHEREAS, the Lessee i.e. Party Two has been successful in the open bidding and to give on lease its premises i.e. (Rest House Bamburait) District Chitral, under Khyber Pal hand Tourism Properties Act 2021 on terms and conditions herein set forth:

NOW, THEREFORE, this agreement witnessed as follows:

- Term of the Agreement: This Agreement shall come into force with effect from this day 16th November, 2021 and unless terminated earlier, shall remain in force for a period of fifteen (15) years (hereinafter referred to as the 'lease period'). The Lessor shall handover the premises on the date of signing of agreement otherwise termination of lease agreement shall be exercised. Whereas, the lease shall start from the signing of lease agreement. The Lessor shall bound to operationalize the rest house within a period of 06 months of the signing of this lease agreement which will be consider as grace period. In case operationalization of the Rest House is not commenced or completed within the period provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease resumption of land shall be stipulated in the lease agreement.
- Purpose of Lease Agreement: The Lessee shall use the premises only for the exclusive purposes of tourism promotion permitted in Terms Of Reference (TORs) of Bidding documents and subsection tlease agreement. The Lessee is authorized to develop ways & means for provision of better services and shall endeavor ensuring Corporate Social Responsibility (CSR) in case of violation, the Lessor reserve the right to cancel the lease agreement.
- Cost of the Agreement: The lease amount shall be Rs. 211,500/- (Two Hundred Eleven Thousand Five Hundred Only) per annum exclusive of Govt. Taxes. The said amount is payable in advance and on yearly basis on 16th November every year during agreement of fifteen years with grace period of 15 days in respect of which the lease amount is due failing which 1% of the annual lease amount per day as penalty will be

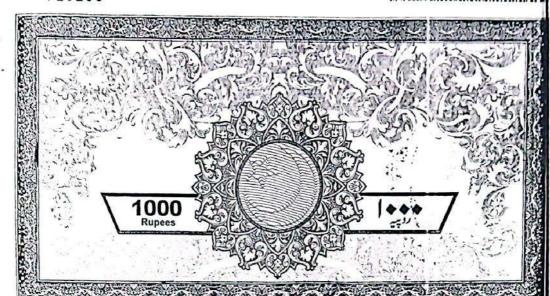


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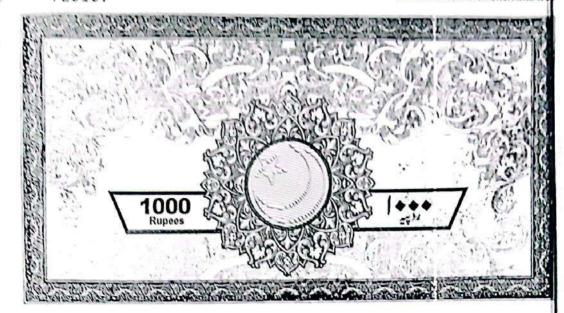
charged, from 1st December every year during agreement of fifteen years. Lease an ount shall be enhanced @ 10% increase on compound annual basis.

4. Payment Schedule: The Lessee shall submit Performance Security (Refundable) to the tune of 10% of the annual lease amount on compound rate with the condition that previous year(s) security amount will add up accordingly till end of the lease period in the form of Bank Guarantee/Call Deposit Receipts in the name of Director General, KP-C&TA. This security deposit is refundable to the Lessee after maturity of the lease agreement. In case of default of payment for a period of more than three months from the due date, the lease contract shall be liable to be cancelled by adjusting lease towards security deposit. However the Lessor shall provide an opportunity for hearing before passing such order. The payment as hedula is as under:

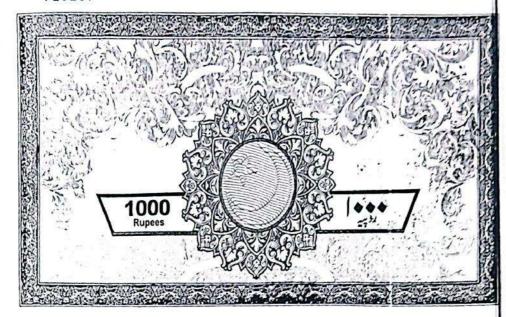
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S.No.	Lease Year	From	to	Lease Amount to be
1	1st Year	16-Nov-21	15-Nov-22	1155/00
2	2nd Year	16-Nov-22	15-Nov-23	2/32,650
3	3rd Year	16-Nov-23	15-Nov-24	915 و الركام
4	4th Year	16-Nov-24	15-Nov-25	281,507
5	5th Year	16-Nov-25	15-Nov-26	309,657
6	6th Year	16-Nov-26	15-Nov-27	40,623
7	7th Year	16-Nov-27	15-Nov-28	40,623 74,685
8	8th Year	16-Nov-28	15-Nov-29	412,154
9	9th Year	16-Nov-29	15-Nov-30	453,369
10	10th Year	16-Nov-30	15-Nov-31	498,706
11	11th Year	16-Nov-31	15-Nov-32	548,577
12	12th Year	16-Nov-32	15-Nov-33	603,434
13	13th Year	16-Nov-33	15-Nov-34	663,778
14	14th Year	16-Nov-34	15-Nov-35	730,155
15	15th Year	16-Nov-35	15-Nov-36	803,171

- Payment of <u>Utilities</u>: The Lessee during the term of this Agreement, shall pay all sort of utilities including electricity bills, water charges, property tax and other taxes & duties as may occur from time to time during the Lease period and shall submit their copies to the Lessor on quarterly basis.
- 6. Peaceful Occupancy: The Lessee shall enjoy quiet & peaceful possession of the premises without disturbance caused to it. The Lessee shall not sublet, sub-contract, assign, charge, mortgage, hypothecate, sell, dispose off, or transfer in any manner, whatsoever, in contravention to Lessor's right of ownership on the premises. Lessor shall not be responsible for any financial commitment of the Lessee with any banks, financial institutions etc., during the lease period or after the completion of the lease period. In case of death of Lessee during currency of the lease period, the lease shall devolve upon the legal heirs for the unexpired period subject to the approval of Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.

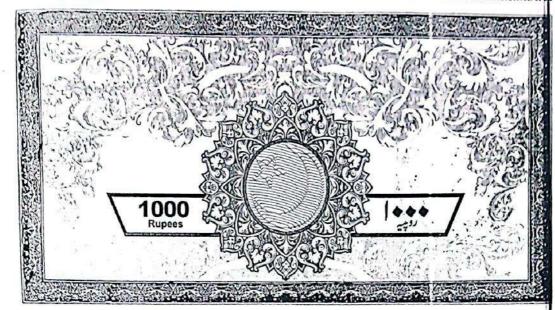
Page 2 of 5



- Right of Inspection: The Lessee shall permit the Lessor or any person/s authorized by the Lessor on his behalf, at all reasonable times, to enter the premises for the purpose of Inspection.
- 8 Applicable Taxes: The Lessee shall pay all the taxes & duties relating to income & services wherever are applicable being withholding agents.
- 9 <u>Development of Infrastructure</u>: Construction of structure, any part thereof as we I, on state land, shall be allowed.
 - Construction of kids play area and other allied facilities with outdoor event activities subject to approval of layout plan by the Lessor.
 - b. Permission of installation eco-friendly pre-fabricated rooms/dining hall will be allowed only after the due permission of the Lessor as per layout plan. No bricks and mortal constructions will be allowed. Installation of additional, pre-fabricated rooms (maximum 02-10485 Shall be charged exclusively on the basis of existing accommodation, as per request of the lessee and with subsequent approval of competent authority. Whereas, the size of two additional pre-fab rooms will not exceed the size of 12x12 feet each room with height of 10-12 flet. In case of violation, action would be taken against the Lessee and the structure constructed in violation would/either be demolished or declared as government property.
 - c. In case operationalization of the Rest House is not commenced or completed within the period 06 Month/provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease/resumption of land shall be stipulated in the lease agreement.
- Storage Requirement: The Lessee shall not store any inflammable or combustible goods or explosive substances within the premises, which may cause damage or injury to or prejudicially affect the premises or any part of the leased property.
- Rightful Use of Premises: The Lessee shall not carry out or permit to be carried out any offensive, illegal, immoral or any unlawful activities, which are against law and social norms/customs of the area. The Lessee shall execute a bond on judicial paper to the effect that if during the currency of lease, any part of the land is required by the Lessor for any public purpose, the Lessee shall surrender possess on of land immediately without any right of compensation what so ever.
- Non-Interference by the Lessor: The Lessor shall not, subject to any law of the land for the time being in force, interfere in day to day working and business conduct/ SOPs by the Lessee in the premises as covered by this agreement.
- 13 Registration of Agreement: The Lessee shall register the lease agreement within one month of signing of agreement with the local Revenue Authorities without incurring any cost or liability on the part of the Lessor.

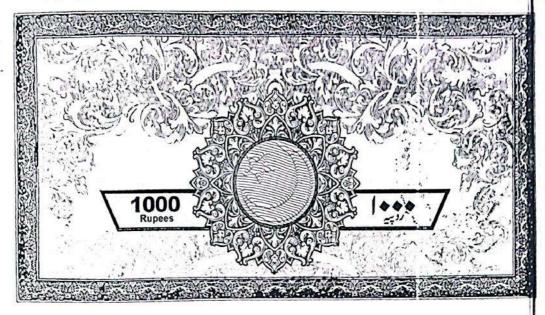


- Right of Inspection: The Lessee shall permit the Lessor or any person/s authorized by the Lessor on his behalf, at all reasonable times, to enter the premises for the purpose of inspection.
- 8 Applicable Taxes: The Lessee shall pay all the taxes & duties relating to income & services wherever are applicable being withholding agents.
- 9 <u>Development of Infrastructure</u>: Construction of structure, any part thereof as we I, on state land, shall be allowed.
 - Construction of kids play area and other allied facilities with outdoor event activities subject to
 approval of layout plan by the Lessor.
 - b. Permission of installation eco-friendly pre-fabricated rooms/dining hall will be allowed only after the due permission of the Lessor as per layout plan. No bricks and moreal constructions will be allowed. Installation of additional, pre-fabricated rooms (maximum 02-0445-SEAL-62 charged exclusively on the basis of existing accommodation, as per request of the lessee and with subsequent approval of competent authority. Whereas, the size of try additional pre-fab rooms will not exceed the size of 12x12 feet each room with height of 10-12 feet. In case of yiolation, action would be taken against the Lessee and the structure constructed it violation would/either be demolished or declared as government property.
 - c. In case operationalization of the Rest House is not commenced or completed within the period 06 Month/provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease/resumption of land shall be stipulated in the lease agreement.
- Storage Requirement: The Lessee shall not store any inflammable or combust ble goods or explosive substances within the premises, which may cause damage or injury to or prejudicially affect the premises or any part of the leased property.
- 11 Rightful Use of Premises: The Lessee shall not carry out or permit to be carried out any offensive, illegal, immoral or any unlawful activities, which are against law and social norms/customs of the area. The Lessee shall execute a bond on judicial paper to the effect that if during the currency of lease, any part of the land is required by the Lessor for any public purpose, the Lessee shall surrender possess on of land immediately without any right of compensation what so ever.
- Non-Interference by the Lessor: The Lessor shall not, subject to any law of the lard for the time being in force, interfere in day to day working and business conduct/ SOPs by the Lessee in the premises as covered by this agreement.
- 13. Registration of Agreement: The Lessee shall register the lease agreement within one month of signing of agreement with the local Revenue Authorities without incurring any cost or liability on the part of the Lessor.



- 14. Force Majeure: In case of unexpected natural calamity event like war, earthquake or flood or lawlessness which directly/indirectly have adverse effects and stop the business of the Lessee will be exempted to pay the lease amount of the affected periods after making due representation to the competent authority and only when the same is duly verified & Certified by NDMA and PDMA.
- 15. <u>Dispute Resolution</u>: The Lessor and the Lessee shall make every effort to resolve amicably by direct negotiation any disagreement or dispute arising between them under or in connection with the contract terms. Despite such negotiation if both the parties have been unable to resolve amicably a contract dispute either party may refer the matter to Secretary Sports & Tourism, Khyber Pakhtunkhwa for decision.
- Arbitration Clause: In case of any dispute or difference arising out of any matter, the same shall be referred to the Secretary Tourism comprising representative one each from Lessor and Lessees' side, for settling the issue. In case of conflict/disagreement, the matter shall be referred to the Chief Secretary of the Province of the Khyber Pakhtunkhwa in the form of reference, for final decision under the Arbitration Act, 1940, who shall appoint the sole arbitrator and his decision will be final and binding on both the parties.
- 17 Fraud & Fraudulent Practices: If at any time, it is found that the Lessee has obtained the leased property by fraud/fraudulent practice mis-presentation or concealment of facts, the lease shall be can called for this by Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.
- Severability: If a provision of this agreement is or becomes illegal, unenforcable or invalid in any jurisdiction, it shall not affect (1) the enforceability or validity in that jurisdiction of any other provision of this agreement, or (2) the enforceability or validity in other jurisdiction of that or all could be considered in the constant of this agreement.
- 19. Termination of Agreement: The Lessor and the Lessee may have the right to terminate the agreement with cogent reason and after serving a formal Advance Notice of three months. In case of breach of any of the terms & conditions of this agreement, the Lessor, subject to the notice, giving the Lessee reasonable opportunity of showing cause, may terminate/rescind the agreement without any claim of his investment in the property. The Lessee, if he chooses to vacate the leased property, shall also have the option to vacate by serving a notice for a minimum period of three months to lessor and vacate without having any charge over the leased premises and the Lessee shall pay 50% of the total remaining amount of lease in case it terminates the lease before its maturity.
- 20 Closure of Agreement: On the expiry of Lease Agreement made with the Lessee, or on termination of Agreement, the Lessee shall unconditionally hand-over the possession to the Lessor of the premises along with furniture and fixtures transferred by the Lessor and in such good condition, as it ought to be and at the time of award, along with all additions, alterations and renovations, without making any claim for compensation thereof. The Lessee shall hand over the premises with no litigation or any other hindrance whatsoever. However Lessee will be permitted to remove all his moveable assets which have been installed by the Lessee like generators, furniture items, curtains, crockery, TVs, leninetc. and lessor will have no claim

Page 4 of 5



of any nature on the same.

21 Standard Bidding Documents: The provision of the standard bidding documents shall be read as part and parcel of this agreement and shall be enforceable at the instance of party one. The standard bidding documents shall be schedule to this agreement.

22 Stamp Duty: The lessee shall be liable to pay the requisite stamp duly said by it e Government of Khyber

Pakhtunkhwa from time to time.

23

THE LESSOR AS WELL AS THE LESSEE DOES HEREBY ACCEPT
AGREEMENT AS BINDING ON EACH OTHER:

PARTY ONE

Director Admin & Finance
Khyber Pakhtunkhwa, Cultur

Tourism Authority CNIC: 16101-1848796-5 Address: Olympic Plaza, Peshawar Sports Complex, Stadium Road,

Peshawar Cantt. Contact: +92-91-9211091

ABDUL BASIT KHAN

Chief Executive Officer

M/S RIVER VIEW INN HOTEL & RESTAURANT

ONS OF THIS LEASE

CNIC: 42301-7034554-3

Address: Zahoor Abad, Pusht Khsuhal Khan Library, Akora Khattak, Tehsil & Distt.

Nowshehra.

Contact: +92-333-9013117

WITNESS 1

HAYAT ALI SHAH

CNIC:17301-3651026-9

Address: House # 140, Street No. 7, Sector F/4,

Phase-6, Hayatabad Contact: +92-91-9211091 WITNESS 2

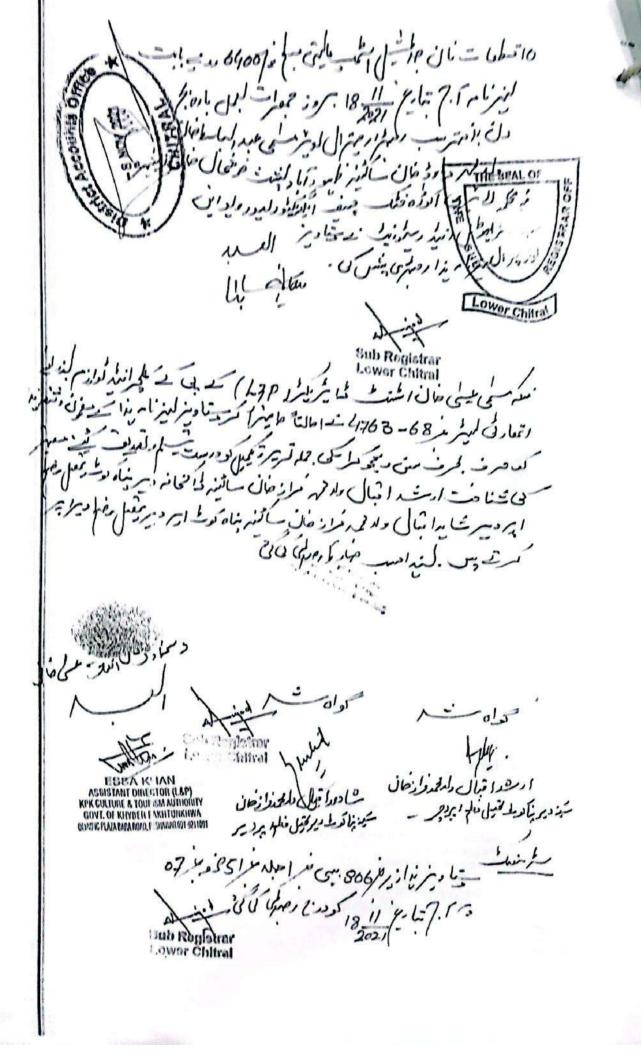
HAMID JAN CNIC: 17201-2588253-7

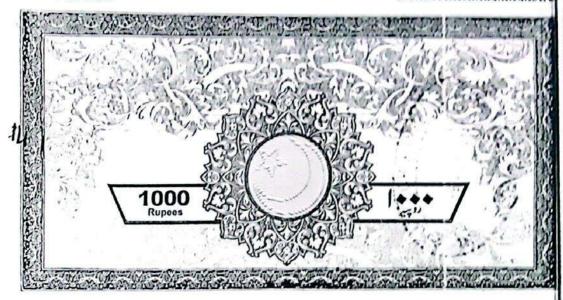
Address: Mohallah Ayoub Abad, Akora

Khattak, Tehsil & Distt. Nowshehra.

Contact: +92-333-9020463

Page 5 of 5





LEASE AGREEMENT

This lease agreement is made on this day 16th November, 2021 between the Covernment of Khyber Pakhtunkhwa through Director Admin & Finance on behalf of Director General, Khyber Pakhtunkhwa Culture and Tourism Authority. (hereinafter referred as the Lessor) is PARTY ONE to the agreement, which expression shall unless the context otherwise requires, include his successors in office and assignee of it and M/s River View Inc. Hotel & Restaurant (hereinafter referred to as the Lessee) is PARTY TWO, which expression shall unless the context otherwise requires include his successors in the office and authorized representative for execution implementation & administration of this agreement as per terms of reference as here uniter: THE, SEAL OF

WHEREAS, the Lessor i.e. Party One is the lawful owner in possession of property in behalf of fourism Department, Government of Khyber Pakhtunkhwa (Rest House Inspection Hut Davish) District Chitral hereinafter referred to as the premises;

AND WHEREAS, the Lessee i.e. Party Two has been successful in the open bidding and the Lessor has party to give on lease its premises i.e. (Rest House Inspection Hut Darosh) District Chitral, under Kinder Parntunkton Rest Houses and Tourism Properties Act 2021 on terms and conditions herein set forth:

NOW, THEREFORE, this agreement witnessed as follows:

- Term of the Agreement: This Agreement shall come into force with effect from this day 16th November, 2021 and unless terminated earlier, shall remain in force for a period of fifteen (15) years (hereinafter referred to as the 'lease period'). The Lessor shall handover the premises on the date of signing of agreement otherwise termination of lease agreement shall be exercised. Whereas, the lease shall start from the signing of lease agreement. The Lessor shall bound to operationalize the rest house within a period of 06 months of the signing of this lease agreement which will be consider as grace period. In case operationalization of the Rest House is not commenced or completed within the period provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease resumption of land shall be stipulated in the lease agreement.
- Purpose of Lease Agreement: The Lessee shall use the premises only for the exclusive purposes of tourism promotion permitted in Terms Of Reference (TORs) of Bidding documents and subsequent lease agreement. The Lessee is authorized to develop ways & means for provision of better services and shall endeavor ensuring Corporate Social Responsibility (CSR) in case of violation, the Lessor reserve the right to cancel the lease agreement.
- Cost of the Agreement: The lease amount shall be Rs. 177,500/- (One Hundred Seventy Seven Thousand Five Hundred Only) per annum exclusive of Govt. Taxes. The said amount is payable in advance and on yearly basis on 16th November every year during agreement of filteen years with grace period of 15 days in respect of which the lease amount is due failing which 1% of the annual lease amount per day as penalty

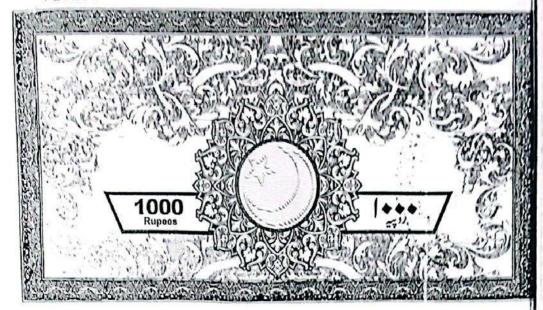
Page 1 of 5

will be charged, from 1⁵¹ December every year during agreement of fifteen years. Lease amount shall be enhanced @ 10% increase on compound annual basis.

Payment Schedule: The Lessee shall submit Performance Security (Refundable) to the tune of 10% of the annual lease amount on compound rate with the condition that previous year(s) security amount will add up accordingly till end of the lease period in the form of Bank Guarantee/Call Deposit Receipts in the name of Director General, KP-C&TA. This security deposit is refundable to the Lessee after maturity of the lease agreement. In case of default of payment for a period of more than three months from the due date, the lease contract shall be liable to be cancelled by adjusting lease towards security deposit. However the Lessor shall provide an opportunity for hearing before passing such order. The payment selected by an according to the lease contract shall be liable to be cancelled by adjusting lease towards security deposit.

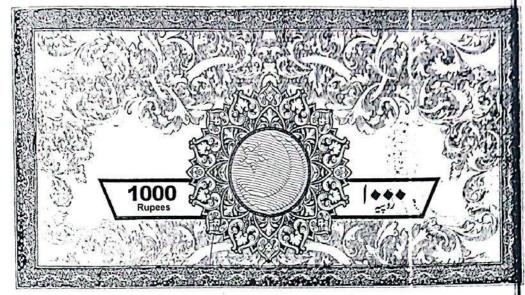
				THE SEAL OF
S.No.	LeaseYear	Fróm	to	Lease Amount to be Paid
1	1st Year	16-Nov-21	15-Nov-22	177,500
2	2nd Year	16-Nov-22	15-Nov-23 m	195,250
3	3rd Year	16-Nov-23	15-Nov-24	117 / 214,775
4	4th Year	16-Nov-24	15-Nov-25	236,253
5	5th Year	16-Nov-25	15-Nov-26	259,878
6	6th Year	16-Nov-26	15-Nov-27 L	285,866
7	7th Year	16-Nov-27	15-Nov-28	0k er Chitral 314,452
8	8th Year	16-Nov-28	15-Nov-29	345,897
9	9th Year	16-Nov-29	15-Nov-30	380,487
10	10th Year .	16-Nov-30	15-Nov-31	418,536
11	11th Year	16-Nov-31	15-Nov-32	460,389
12	12th Year	16-Nov-32	15-Nov-33	506,428
13	13th Year	16-Nov-33	15-Nov-34	557,07
14	14th Year	16-Nov-34	15-Nov-35	612,778
15	15th Year	16-Nov-35	15-Nov-36	674,056

- Payment of Utilities: The Lessee during the term of this Agreement, shall pay all sort of utilities including electricity bills, water charges, property tax and other taxes & duties as may occur from time to time during the Lease period and shall submit their copies to the Lessor on quarterly basis.
- Peaceful Occupancy: The Lessee shall enjoy quiet & peaceful possession of the premises without disturbance caused to it. The Lessee shall not sublet, sub-contract, assign, charge, mortgage, hypothecate sell, dispose off, or transfer in any manner, whatsoever, in contravention to Lessor's right of ownership or the premises. Lessor shall not be responsible for any financial commitment of the Lessee with any banks financial institutions etc., during the lease period or after the completion of the lease period. In case of death of Lessee during currency of the lease period, the lease shall devolve upon the legal heirs for the unexpired period subject to the approval of Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.



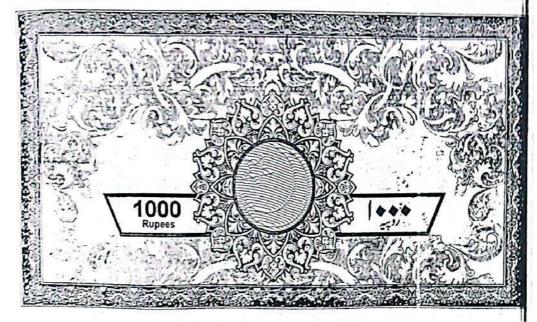
- Right of Inspection: The Lessee shall permit the Lessor or any person/s authorized by the Lessor on his behalf, at all reasonable times, to enter the premises for the purpose of inspection.
- 8 Applicable Taxes: The Lessee shall pay all the taxes & duties relating to income & services wherever are applicable being withholding agents.
- 9 Development of Infrastructure: Construction of structure, any part thereof as wal, on state land, shall be allowed.

 THE SEAL OF
 - a. Construction of kids play area and other allied facilities with outsion every activities subject to approval of layout plan by the Lessor.
 - Permission of Installation eco-friendly pre-fabricated rooms/dining half will be atlowed only after the due permission of the Lessor as per layout plan. No bricks and portal constructions will be allowed. Installation of additional, pre-fabricated rooms (maximum action shalf be charged exclusively on the basis of existing accommodation, as per request in the lessor and with subsequent approval of competent authority. Whereas, the size of two additional are fab rooms will not exceed the size of 12x12 feet each room with height of 10 10 no. It cased violation, action would be taken against the Lessee and the structure constructed in violation would either be demolished or declared as government property.
 - c. In case operationalization of the Rest House is not commenced or completed within the period 06 Month/provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease/resumption of land shall be stipulated in the lease agreement.
- Storage Requirement: The Lessee shall not store any inflammable or combustible goods or explosive substances within the premises, which may cause damage or injury to or prejudicially affect the premises of any part of the leased property.
- Rightful Use of Premises: The Lessee shall not carry out or permit to be carried out any offensive, illegal immoral or any unlawful activities, which are against law and social norms/customs of the area. The Lessee shall execute a bond on judicial paper to the effect that if during the currency of lease, any part of the land is required by the Lessor for any public purpose, the Lessee shall surrender possess on of land immediately without any right of compensation what so eyer.
- 12 Non-Interference by the Lessor: The Lessor shall not, subject to any law of the land for the time being in force, interfere in day to day working and business conduct/ SOPs by the Lessee in the premises as covered by this agreement.
- 13 Registration of Agreement: The Lessee shall register the lease agreement within one month of signing o agreement with the local Revenue Authorities without incurring any cost of liability on the part of the Lessor.



- 14 Force Majeure: In case of unexpected natural calamity event like war, earthquake or flood or lawlessnes which directly/indirectly have adverse effects and stop the business of the Lessee will be exempted to path the lease amount of the affected periods after making due representation to the competent authority and only when the same is duly verified & Certified by NDMA and PDMA.
- Dispute Resolution: The Lessor and the Lessee shall make every effort to resolve amicably by direct negotiation any disagreement or dispute arising between them under or in connection with the contract terms. Despite such negotiation if both the parties have been unable to resolve amicable Seattment dispute either party may refer the matter to Secretary Sports & Tourism, Khyber Pakhtunk twa for decision.
- 16 <u>Arbitration Clause</u>: In case of any dispute or difference arising out of any matter, the same shall be rdief for to the Secretary Tourism comprising representative one each from Lessor and especial for setyling the issue. In case of conflict/disagreement, the matter shall be referred to the Chief Derethy of the Polying of the Khyber Pakhtunkhwa in the form of reference, for final decision under the Ground Act. 1940, who shall appoint the sole arbitrator and his decision will be final and binding on both the parties.
- 17 Fraud & Fraudulent Practices: If at any time, it is found that the Lessee has obtained property by fraud/fraudulent practice mis-presentation or concealment of facts, the lease shall be cancelled forthwith by Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.
- 18. Severability: If a provision of this agreement is or becomes illegal, unenforceable, or invalid in any jurisdiction, it shall not affect (1) the enforceability or validity in that jurisdiction of any other provision of this agreement, or (2) the enforceability or validity in other jurisdiction of that or any other provision of this agreement.
- Termination of Agreement: The Lessor and the Lessee may have the right to terminate the agreement with cogent reason and after serving a formal Advance Notice of three months. In case of breach of any of the terms & conditions of this agreement, the Lessor, subject to the notice, giving the Lessee reasonable opportunity of showing cause, may terminate/rescind the agreement without any claim of his investment in the property. The Lessee, if he chooses to vacate the leased property, shall also have the option to vacate by serving a notice for a minimum period of three months to lessor and vacate without having any charge over the leased premises and the Lessee shall pay 50% of the total remaining amount of lease in case it terminates the lease before its maturity.
- 20. Closure of Agreement: On the expiry of Lease Agreement made with the Lessee, or on termination of Agreement, the Lessee shall unconditionally hand-over the possession to the Lessor of the premises along with furniture and fixtures transferred by the Lessor and in such good condition, as it ought to be and at the time of award, along with all additions, alterations and renovations, without making any claim for compensation thereof. The Lessee shall hand over the premises with no litigation or any other hindrance whatsoever. However Lessee will be permitted to remove all his moveable assets which have been installed by the Lessee like generators, furniture items, curtains, crockery, Tos, lenin etc. and lessor will have no claim

Page 4 of 5



of any nature on the same.

21 Standard Bidding Documents: The provision of the standard bidding documents shall be fead as part and parcel of this agreement and shall be enforceable at the instance of patty one. The standard bidding documents shall be schedule to this agreement.

22 Stamp Duty: The lessee shall be liable to pay the requisite stamp duty as laid by the Pakhtunkhwa from time to time.

23

THE LESSOR AS WELL AS THE LESSEE DOES HEREBY ACCEPT THE TERMS & CONSERVED AGREEMENT AS BINDING ON EACH OTHER:

PARTY ONE

YOUSAF ALI
Director Admin & Finance Control Manufacture
Khyber Pakhtunkhwa, Culture Control Manufacture
Tourism Authority
CNIC: 16101-1848796-5
Address: Olympic Plaza, Peshawar
Sports Complex, Stadium Road,

Peshawar Cantt. Contact: +92-91-9211091

WITNESS 1

HAYAT ALI SHAH

CNIC:17301-3651026-9

Address: House # 140, Street No. 7, Sector F/4,

Phase-6, Hayatabad Contact: +92-91-9211091 PARTY TWO

ABDUL BASIT KHAN
Chief Executive Officer

M/S RIVER VIEW INN HCTEL & RESTAURANT CNIC: 42301-7034554-3

Address: Zahoor Abad, Pusht Khsuhal Khan Library, Akora Khattak, Tehsil & Distt.

Nowshehra.

Contact: +92-333-9013117

WITNESS 2

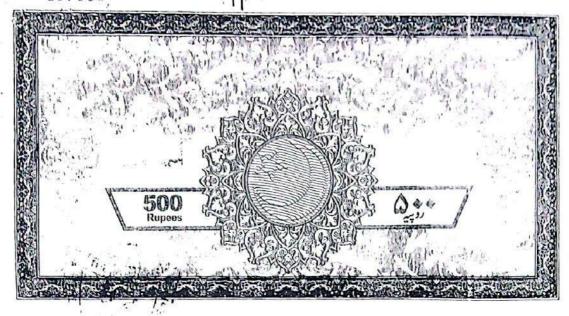
HAMID JAN

CNIC: 17201-2588253-7

Address: Mohallah Ayoub Abad, Akora Khattak, Tehsil & Distt. Nowshehra.

Contact: +92-333-9020463

Page 5 of 5



LEASE AGREEMENT

This lease ragreement is made on this day 26th November, 2021 between the Government of Khyber Pakhtunkhwa through Director Admin & Finance on behalf of Director General, Khyber Pakhtunkhwa Culture and Tourism Authority. (hereinafter referred as the Lessor) is PARTY ONE to the agreement, which expression shall, unless the context otherwise requires, include his successors in office and assignee of it and M/s Chib Enterprises (hereinafter referred to as the Lessee) is PARTY TWO, which expression shall unless the context otherwise requires include his successors in the office and authorized representative for execution, implementation & administration of this agreement as per terms of reference as here under:

WHEREAS, the Lessor i.e. Party One is the lawful owner in possession of property on behalf of Tourism Department, Government of Khyber Pakhtunkhwa (Rest House Inspection Hut Gala) District Swabi, hereinafter referred to as the premises;

AND WHEREAS, the Lessee i.e. Party Two has been successful in the open bidding and the Lessor has agreed to give on lease its premises i.e. (Rest House Inspection Hut Gala) District Swabi, under Khyber Pakhtunkhwa Rest Houses and Tourism Properties Act 2021 on terms and conditions herein set forth:

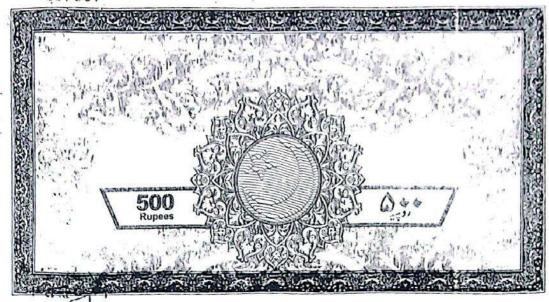
NOW, THEREFORE, this agreement witnessed as follows:

- Term of the Agreement: This Agreement shall come into force with effect from this day 26th November, 2021 and unless terminated earlier, shall remain in force for a period of fifteen (15) years (hereinafter referred to as the 'lease period'). The Lessor shall handover the premises on the date of signing of agreement otherwise termination of lease agreement shall be exercised. Whereas, the lease shall start from the signing of lease agreement. The Lessor shall bound to operationalize the rest house within a period of 06 months of the signing of this lease agreement which will be consider as grace period. In case operationalization of the Rest House is not commenced or completed within the period provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease resumption of land shall be stipulated in the lease agreement.
- 2. Purpose of Lease Agreement: The Lessee shall use the premises only for the exclusive purposes of tourism promotion permitted in Terms Of Reference (TORs) of Bidding documents and subsequent lease agreement. The Lessee is authorized to develop ways & means for provision of better services and shall endeavor ensuring Corporate Social Responsibility (CSR) in case of violation, the Lessor reserve the right to cancel the lease agreement.
- Cost of the Agreement: The lease amount shall be Rs. 500,000/- (Five Hundred Thousand Only) per annum exclusive of Govt. Taxes. The said amount is payable in advance and on yearly basis on 26th November every year during agreement of fifteen years with grace period of 15 days in respect of which the lease amount is due failing which 0.5% of the annual lease amount per day as penalty will be charged, from 12th December

Page 1 of 5



2465-من مرال دام منمن يا سر عبر ٢٠٠١٥ ١٩٠٢ ١٩٠٢ ١ DG. KPCTA



every your during agreement of fifteen years. Lease amount shall be enhanced @ 10% increase on compound annual basis.

Payment Schedule: The Lessee shall submit Performance Security (Refundable) to the tune of 10% of the annual lease amount on compound rate with the condition that previous year(s) security amount will add up accordingly till end of the lease period in the form of Bank Guarantee/Call Deposit Receipts in the name of Director General, KP-C&TA. This security deposit is refundable to the Lessee after maturity of the lease agreement. In case of default of payment for a period of more than three months from the due date, the lease contract shall be liable to be cancelled by adjusting lease towards security deposit. He wever the Lessor shall provide an opportunity for hearing before passing such order. The payment schedule is as under:

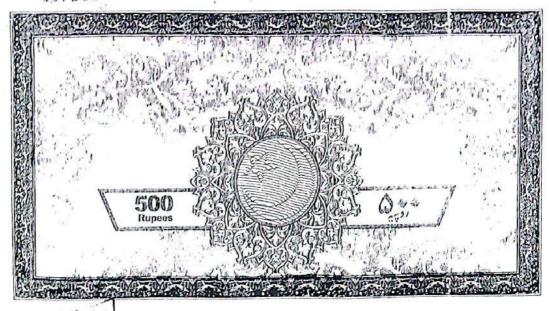
S.No.	Lease Year	From	to	Lease Amount to be
1	1st Year	26-Nov-21	25-Nov-22	500,000
2	2nd Year	26-Nov-22	25-Nov-23	550,000
3	3rd Year	26-Nov-23	25-Nov-24	605,000
4	4th Year	26-Nov-24	25-Nov-25	665,500
5	Sth Year	26-Nov-25	25-Nov-26	732,050
6	6th Year •	26-Nov-26	25-Nov-27	805,255
7	7th Year	26-Nov-27	25-Nov-28	885,781
8	8th Year	26-Nov-28	25-Nov-29	974,359
9	9th Year	26-Nov-29	25-Nov-30	1,071,794
10	10th Year	26-Nov-30	25-Nov-3,1	1,178,974
11	11th Year	26-Nov-31	25-Nov-32	1,296,871
12	12th Year	26-Nov-32	~25-Nov-33	1,426,558
13	13th Year	26-Nov-33	25-Nov-34	1,569,214
14	14th Year	26-Nov-34	25-Nov-35	1,726,136
15	15th Year	26-Nov-35	25-Nov-36	1,898,749

- 5. Payment of Utilities: The Lessee during the term of this Agreement, shall pay all sort of utilities including electricity bills, water charges, property tax and other taxes & dutles as may occur from time to time during the Lease period and shall submit their copies to the Lessor on quarterly basis.
- Peaceful Occupancy: The Lessee shall enjoy quiet & peaceful possession of the premises without disturbance caused to lt. The Lessee shall not sublet, sub-contract, assign, charge, mortgage, hypothecate, sell, dispose off, or transfer in any manner, whatsoever, in contravention to Lessor's right of ownership on the premises. Lessor shall not be responsible for any financial commitment of the Lessee with any banks, financial institutions etc., during the lease period or after the completion of the lease period. In case of death of Lessee during currency of the lease period, the lease shall devolve upon the legal heirs for the unexpired period subject to the approval of Director General, Khyper Pakhtunkhwa Culture and Tourism Authority.

Page 2 of 5



ماراط - كسدا وليميك بلازه ك رسيورك كيد كس منديم رواك ركسك مراوت راك ، في اصالتًا حاضر مركر وشيعة مذاكر العرف وصول منكرة مرك عبرجدند كي التيويرة عدما حبر ا مزافة دوم) اهاره كرينده منيمناك بإرشمر مرز جيد رُزُ الله الله المنط منرفيه-١٤ كولدان بالمع تسكير ١١٠ ما المام ماد . F/4 1/2 - 20 10 10 10 por in مرع مات آباد لفاد - المفتر الهان ولد كمن حوزمان والحناء ماص، كتيراء صلع اليسط آباد ، كرا بإن شاهت كم معزن رئيمة من اكر مرت عبرت وسم كر اسكى على عترير ، تأسل كردرست لتيم راهديوت كيا -مذكور وخرلت منطاره أحاره

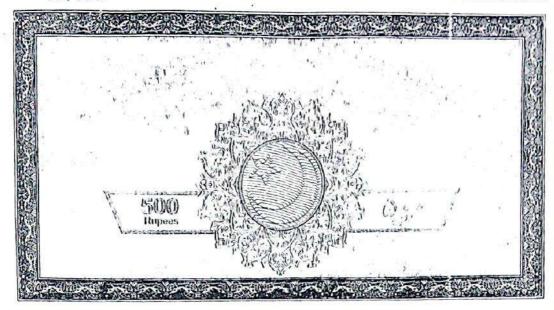


- Right of Instruction: The Lessee shall permit the Lessor or any person/s authorized by the Lessor on his behalf, at old reasonable times, to enter the premises for the purpose of inspection.
- 8 Applicable Taxes: The Lessee shall pay all the taxes & duties relating to income & services wherever are applicable being withholding agents.
- 9 <u>Development of Infrastructure</u>: Construction of structure, any part thereof as well, on state land, shall be allowed.
 - Construction of kids play area and other allied facilities with outdoor event activities subject to approval of layout plan by the Lessor.
 - b. Permission of installation eco-friendly pre-fabricated rooms/dining hall will be allowed only after the due permission of the Lessor as per layout plan. No bricks and mortal constructions will be allowed. Installation of additional, pre-fabricated rooms (maximum 02-rooms) shall be charged exclusively on the basis of existing accommodation, as per request of the lessee and with subsequent approval of competent authority. Whereas, the size of two additional pre-fab rooms will not exceed the size of 12x12 feet each room with height of 10-12 feet. In case of violation, action would be taken against the Lessee and the structure constructed in violation would either be demolished or declared as government property.
 - c. In case operationalization of the Rest House is not commenced or completed within the period 06 Month/provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease/resumption of land shall be stipulated in the lease agreement.
- 10. <u>Storage Regulrement</u>: The Lessee shall not store any inflammable or combustible goods or explosive substances within the premises, which may cause damage or injury to or prejudicially affect the premises or any part of the leased property.
- 11. Rightful Use of Premises: The Lessee shall not carry out or permit to be carried out any offensive, illegal, immoral or any unlawful activities, which are against law and social norms/customs of the area. The Lessee shall execute a bond on judicial paper to the effect that if during the currency of lease, any part of the land is required by the Lessor for any public purpose, the Lessee shall surrender possession of land immediately without any right of compensation what so ever.
- 12. Non-Interference by the Lessor: The Lessor shall not, subject to any law of the land for the time being in force, interfere in day to day working and business conduct/ SOPs by the Lessee in the premises as covered by this agreement.
- 13 Registration of Agreement: The Lessee shall register the lease agreement within one month of signing of agreement with the local Revenue Authorities without incurring any cost or liability on the part of the Lessor.





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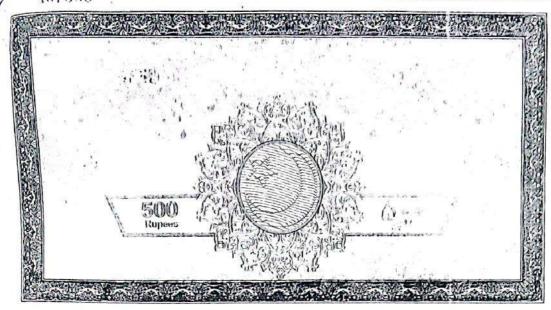
- 14 <u>Force Majoure</u>: In case of unexpected natural calamity event like war, earthquake or food or lawlessness which directly/indirectly have adverse effects and stop the business of the Lessee will be exempted to pay the lease amount of the affected periods after making due representation to the competent authority and only when the same is duly verified & Certified by NDMA and PDMA.
- 15. <u>Dispute Resolution</u>: The Lessor and the Lessee shall make every effort to resolve amicably by direct negotiation any disagreement or dispute arising between them under or in connection with the contract terms. Despite such negotiation if both the parties have been unable to resolve amicably a contract dispute, either party may refer the matter to *Secretary Sports & Tourism*, Khyber Pakhtunkhwa for decision.
- 16 <u>Arbitration Clause</u>: In case of any dispute or difference arising out of any matter, the same shall be referred to the Secretary Tourism comprising representative one each from Lessor and Lessees' side, for settling the issue. In case of conflict/disagreement, the matter shall be referred to the *Chief Secretary* of the Province of the Khyber Pakhtunkhwa in the form of reference, for final decision under the Arbitration Act-1940, who shall appoint the sole arbitrator and his decision will be final and binding on both the parties.
- 17. Fraud & Fraudulent Practices: If at any time, it is found that the Lessee has obtained the leased property by fraud/fraudulent practice mis-presentation or concealment of facts, the lease shall be cancelled forthwith by Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.
- 18. <u>Authorization:</u> Lessor has authorized Lessee (Chib Enterprises) to act on their behalf and present in all Govt./Semi Govt., offices, court of law or any other departments / offices where representation of KPCTA is required in smooth functioning / operation of Rest House Inspection Hut Gala, with prior approval of KPCTA.
- 19. <u>Severability:</u> If a provision of this agreement is or becomes illegal, unenforceable, or invalid in any jurisdiction, it shall not affect (1) the enforceability or validity in that jurisdiction of any other provision of this agreement, or (2) the enforceability or validity in other jurisdiction of that or any other provision of this agreement.
- 20 Termination of Agreement: The Lessor and the Lessee may have the right to terminate the agreement with cogent reason and after serving a formal Advance Notice of three months. In case of breach of any of the terms & conditions of this agreement, the Lessor, subject to the notice, giving the Lessee reasonable opportunity of showing cause, may terminate/rescind the agreement without any claim of his investment in the property. The Lessee, if he chooses to vacate the leased property, shall also have the option to vacate by serving a notice for a minimum period of three months to lessor and vacate without having any charge over the leased premises and the Lessee shall pay 55% of the total remaining amount of lease in case it terminates the lease before its maturity.
- 21. Closure of Agreement: On the expiry of Lease Agreement made with the Lessee, or on termination of Agreement, the Lessee shall unconditionally hand-over the possession to the Lessor of the premises along with furniture and fixtures transferred by the Lessor and in such good condition, as it ought to be and at the



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time of award, along with all additions, alterations and renovations, without making any claim for compensation thereof. The Lessee shall hand over the premises with no litigation or any other hindrance whatsoever. However Lessee will be permitted to remove all his moveable assets which have been installed by the Lessee like generators, furniture items, curtains, crockery, TVs, lenin etc. and lessor will have no claim of any nature on the same.

- 22. <u>Standard Bidding Documents:</u> The provision of the standard bidding documents shall be read as part and parcel of this agreement and shall be enforceable at the instance of party one. The standard bidding documents shall be schedule to this agreement.
- Stamp Duty: The lessee shall be liable to pay the requisite stamp duty as laid by the Government of Khyber Pakhtunkhwa from time to time.

THE LESSOR AS WELL AS THE LESSEE DOES HEREBY ACCEPT THE TERMS & CONDITIONS OF THIS LEASE AGREEMENT AS BINDING ON EACH OTHER:

PARTY ONE

24.

YOUSAF ALI
Director Admin & Finance
Khyber Pakhtunkhwa, Culture &
Tourism Authority
CNIC: 16101-1848796-5

Address: Olympic Plaza, Peshawar Sports Complex, Stadium Road,

Peshawar Cantt. Contact: +92-91-9211091

WITNESS 1

HAYAT ALI SHAH CNIC:17301-3651026-9

Address: House # 140, Street No. 7, Sector F/4,

Phase-6, Hayatabad Contact: +92-91-9211091

PARTY TWO

TANWIR AHMED RAJA \
Managing Partner
M/S CHIB ENTERPRISES
CNIC: 37405-9172564-5

Address: APT # P-14, Golden Heights, Sector

F-11/1, Islamabad

Contact: +92-51-2299676, 300-8554359

WITNESS :

AKHTAR SULTAN () CNIC: 37405-8630790-9

Address: Chanjana P.O. Khas Tehsil & Distt.

Abbottabad.

Contact: +92-0300-8542574

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LEASE AGREEMENT

This lease agreement is made on this day 26th November, 2021 between the Government of Khyber Pakhtunkhwa through Director Admin & Finance on behalf of Director General, Khyber Pakhtunkhwa Culture and Tourism Authority. (hereinafter referred as the Lessor) is PARTY ONE to the agreement, which expression shall, unless the context otherwise requires, include his successors in office and assignee of it and M/s Chib Enterprises (hereinafter referred to as the Lessee) is PARTY TWO, which expression shall unless the context otherwise requires include his successors in the office and authorized representative for execution, implementation & administration of this agreement as per terms of reference as here under:

WHEREAS, the Lessor i.e. Party One is the lawful owner in possession of property on behalf of Tourism Department, Government of Khyber Pakhtunkhwa (Rest House Khanpur) District Harlpur, hereinafter referred to as the premises;

AND WHEREAS, the Lessee Le. Party Two has been successful in the open bldding and the Lessor has agreed to give on lease its premises Le. (Rest House Khanpur) District Harlpur, under Khyber Pakhtunkhwa Rest Houses and Tourism Properties Act 2021 on terms and conditions herein set forth:

NOW, THEREFORE, this agreement witnessed as follows:

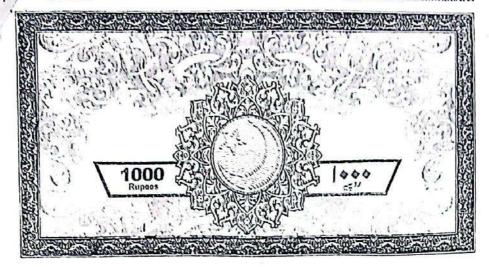
- 1. Term of the Agreement: This Agreement shall come into force with effect from this day 26" November, 2021 and unless terminated earlier, shall remain in force for a period of fifteen (15) years (hereinafter referred to as the "lease period"). The Lessor shall handover the premises on the date of signing of agreement otherwise termination of lease agreement shall be exercised. Whereas, the lease shall start from the signing of lease agreement. The Lessor shall bound to operationalize the rest house within a period of 06 months of the signing of this lease agreement which will be consider as grace period. In case operationalization of the Rest House is not commenced or completed within the period provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease resumption of fand shall be stipulated in the lease agreement.
- Purpose of Lease Agreement: The Lessee shall use the premises only for the exclusive purposes of tourism
 promotion permitted in Terms Of Reference (TORs) of Bidding documents and subsequent lease agreement.
 The Lessee is authorized to develop ways & means for provision of better services and shall endeavor
 ensuring Corporate Social Responsibility (CSR) in case of violation, the Lessor reserve the right to cancel the
 lease agreement.
- 3. Cost of the Agreement: The lease amount shall be Rs. 504,000/- (Five Hundred Four Thousand Only) per annum exclusive of Govt. Toxes. The said amount is payable in advance and on yearly basis on 26th November every year during agreement of lifteen years with grace period of 15 days in respect of which the lease amount is due failing which 0.5% of the annual lease amount per day as penalty will be charged.



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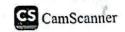
from 12th December every year during agreement of fifteen years. Lease amount shall be enhanced @ 10% increase on compound annual basis.

4. Payment Schedule: The Lessee shall submit Performance Security (Refundable) to the tune of 10% of the annual lease amount on compound rate with the condition that previous year(s) security amount will add up accordingly till end of the lease period in the form of Bank Guarantee/Call Deposit Receipts in the name of Director General, KP-C&TA. This security deposit is refundable to the Lessee after maturity of the lease agreement. In case of default of payment for a period of more than three months from the due date, the lease contract shall be liable to be cancelled by adjusting lease towards security deposit. However the Lessor shall provide an opportunity for hearing before passing such order. The payment schedule is as under:

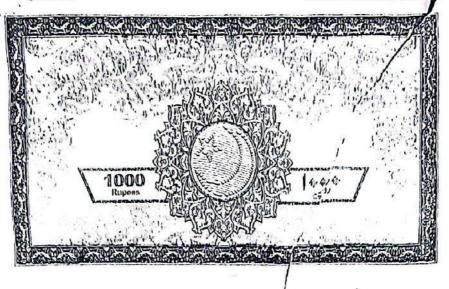
S.No.	Lease Year	From	to	Lease Amount to be Paid;
1	1st Year	26-Nov-21	25-Nov-22	504,000
2	2nd Year	26-Nov-22	25-Nov-23	554,400
3	3rd Year	26-Nov-23	25-Nov-24	609,840
4	4th Year	26-Nov-24	25-Nov-25	670,824
5	5th Year	26-Nov-25	25-Nov-26	737,906
6	6th Year	26-Nov-26	25-Nov-27	811,697
7	7th Year	26-Nov-27	25-Nov-28	892,867
8	8th Year	26-Nov-28	25-Nov-29	982,153
9	9th Year	26-Nov-29	25-Nov-30	1,080,369
10	10th Year	26-Nov-30	25-Nov-31	1,188,406
11	11th Year	26-Nov-31	25-Nov-32	1,307,246
12	12th Year	26-Nov-32	25-Nov-33	1,437,971
13	13th Year	26-Nov-33	25-Nov-34	1,581,768
14	14th Year	26-Nov-34	25-Nov-35	1,739,945
15	15th Year	26-Nov-35	25-Nov-36	1,913,939

- Payment of Utilities: The Lessee during the term of this Agreement, shall pay all sort of utilities including electricity bills, water charges, property tax and other taxes & duties as may occur from time to time during the Lease period and shall submit their copies to the Lessor on quarterly basis.
- 6. Peaceful Occupancy: The Lessee shall enjoy quiet & peaceful possession of the premises without disturbance caused to it. The Lessee shall not sublet, sub-contract, assign, charge, mortgage, hypothecate, sell, dispose off, or transfer in any manner, whatsoever, in contravention to Lessor's right of ownership on the premises. Lessor shall not be responsible for any financial commitment of the Lessee with any banks, financial institutions etc., during the lease period or after the completion of the lease period. In case of death of Lessee during currency of the lease period, the lease shall devolve upon the legal heirs for the unexpired period subject to the approval of Director General, Knyber Pakhtunkhwa Culture and Tourism Authority.

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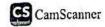




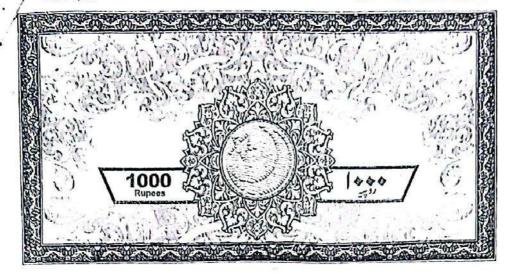


- Right of Inspection: The Lessee shall permit the Lessor or any person/s authorized by the Lessor on his behalf; at all reasonable times, to enter the premises for the purpose of inspection.
- Applicable Taxes: The Lessee shall pay all the taxes & dutie: relating to income & services wherever are
 applicable being withholding agents.
- Development of Infrastructure: Construction of structure, any part thereof as well, on state land, shall be allowed.
 - Construction of kids play area and other allied acilities with outdoor event activities subject to approval of layout plan by the Lessor.
 - b. Permission of installation eco-friendly pre-fabriated rooms/dining hall will be allowed only after the due permission of the Lessor as per layout plan. No bricks and mortal constructions will be allowed. Installation of additional, pre-fabric ted rooms (maximum 02-rooms) shall be charged exclusively on the basis of existing accomnodation, as per request of the lessee and with subsequent approval of competent authorit. Whereas, the size of two additional pre-fab rooms will not exceed the size of 12x12 feet eachroom with height of 10-12 feet. In case of violation, action would be taken against the Lessee and the structure constructed in violation would either be demolished or declared as governmentproperty.
 - c. In case operationalization of the Rest Houe is not commenced or completed within the period 06 Month/provided in the lease agreement if within the extended period allowed by the competent authority, termination of lease/resumptino fland shall be stipulated in the lease agreement.
- Storage Requirement: The Lessee shall not store any inflammable or combustible goods or explosive substances within the premises, which may caus damage or injury to or prejudicially affect the premises or any part of the leased property.
- 11. Rightful Use of Premises: The Lessee shall no carry out or permit to be carried out any offensive, illegal, immoral or any unlawful activities, which are against law and social norms/customs of the area. The Lessee shall execute a bond on judicial paper to the effect that if during the currency of lease, any part of the land is required by the Lessor for any public purpse, the Lessee shall surrender possession of land immediately without any right of compensation what scever.
- Non-Interference by the Lessor: The Lessor shall not, subject to any law of the land for the time being in force, interfere in day to day working and usiness conduct/ SOPs by the Lessee in the premises as covered by this agreement.
- Registration of Agreement: The Lessershall register the least agreement within one month of signing of
 agreement with the local Revenue Authrities without incurring any cost or liability on the part of the Lessor.

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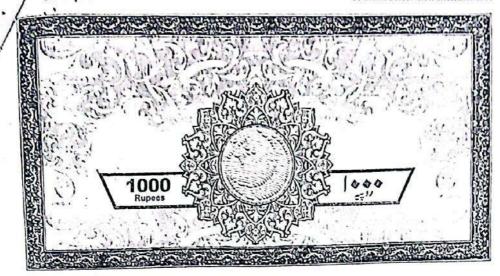


- 14. Force Majeure: In case of unexpected natural calamity event like war, earthquake or flood or lawlessness which directly/indirectly have adverse effects and stop the business of the Lessee will be exempted to pay the lease amount of the affected periods after making due representation to the competent authority and only when the same is duly verified & Certified by NDMA and PDMA.
- 15. <u>Dispute Resolution</u>: The Lessor and the Lessee shall make every effort to resolve amicably by direct negotiation any disagreement or dispute arising between them under or in connection with the contract terms. Despite such negotiation if both the parties have been unable to resolve amicably a contract dispute, either party may refer the matter to Secretary Sports & Tourism, Khyber Pakhtunkhwa for decision.
- 16. <u>Arbitration Clause</u>: In case of any dispute or difference arising out of any matter, the same shall be referred to the Secretary Tourism comprising representative one each from Lessor and Lessees' side, for settling the issue. In case of conflict/disagreement, the matter shall be referred to the Chief Secretary of the Province of the Khyber Pakhtunkhwa in the form of reference, for final decision under the Arbitration Act-1940, who shall appoint the sole arbitrator and his decision will be final and binding on both the parties.
- 17. <u>Fraud & Fraudulent Practices:</u> If at any time, it is found that the Lessee has obtained the leased property by fraud/fraudulent practice mis-presentation or concealment of facts, the lease shall be cancelled forthwith by Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.
- 18. Authorization: Lessor has authorized lessee (Chib Enterprises) to act on their behalf and present in all Govt./Semi Govt., offices, court of law or any other departments / offices where representation of KPCTA is required in smooth functioning / operation of Batrasi Rest House with prior approval of KPCTA.
- 19. Severability: If a provision of this agreement is or becomes illegal, unenforceable, or invalid in any jurisdiction, it shall not affect (1) the enforceability or validity in that jurisdiction of any other provision of this agreement, or (2) the enforceability or validity in other jurisdiction of that or any other provision of this agreement.
- 20. <u>Termination of Agreement</u>: The Lessor and the Lessee may have the right to terminate the agreement with cogent reason and after serving a formal Advance Notice of three months. In case of breach of any of the terms & conditions of this agreement, the Lessor, subject to the notice, giving the Lessee reasonable opportunity of showing cause, may terminate/rescind the agreement without any claim of his investment in the property. The Lessee, if he chooses to vacate the leased property, shall also have the option to vacate by serving a notice for a minimum period of three months to lessor and vacate without having any charge over the leased premises and the Lessee shall pay 50% of the total remaining amount of lease in case it terminates the lease before its maturity.
- 21. Closure of Agreement: On the explry of Lease Agreement made with the Lessee, or on termination of Agreement, the Lessee shall unconditionally hand-over the possession to the Lessor of the premises along with furniture and fixtures transferred by the Lessor and in such good condition, as it ought to be and at the

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time of award, along with all additions, alterations and renovations, without making any claim for compensation thereof. The Lessee shall hand over the premises with no litigation or any other hindrance whatsoever. However Lessee will be permitted to remove all his moveable assets which have been installed by the Lessee like generators, furniture items, curtains, crockery, TVs, lenin etc. and lessor will have no claim of any nature on the same.

- 22. Standard Bidding Documents: The provision of the standard bidding documents shall be read as part and parcel of this agreement and shall be enforceable at the instance of party one. The standard bidding documents shall be schedule to this agreement.
- 23. Stamp Duty: The lessee shall be liable to pay the requisite stamp duty as laid by the Government of Khyber Pakhtunkhwa from time to time.

24.

THE LESSOR AS WELL AS THE LESSEE DOES HEREBY ACCEPT THE TERMS & CONDITIONS OF THIS LEASE AGREEMENT AS BINDING ON EACH OTHER:

PARTY ONE

YOUSAF ALI
Director Admin & Finance,
Khyber Pakhtunkhwa, Culture &
Tourism Authority
CNIC: 16101-1848796-5
Address: Olympic Plaza, Peshawar
Sports Complex, Stadium Road,

Peshawar Cantt. Contact: +92-91-9211091

WITNESS 1

HAYAT ALI SHAH CNIC:17301-3651026-9

Address: House # 140, Street No. 7, Sector F/4,

Phase-6, Hayatabad Contact: +92-91-9211091 PARTY TWO.

TANWIR AHMED RAJA
Managing Partner

M/S CHIB ENTERPRISES CNIC: 37405-9172564-5

Address: APT # P-14, Golden Heights, Sector

F-11/1, Islamabad

Contact: +92-51-2299676, 300-8554359

WITNESS 2

AKHTAR SULTAN \\
CNIC: 37405-8630790-9

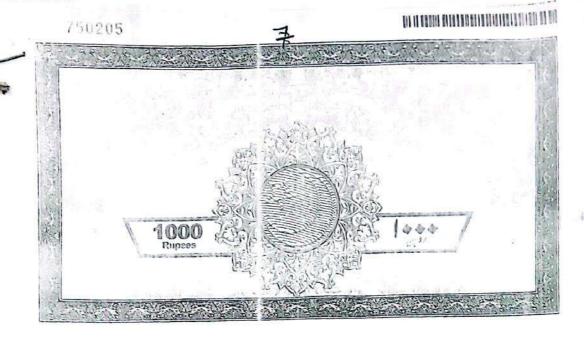
Address: Chanjana P.O. Khas Tehsil & Distt.

Abbottabad.

Contact: +92-0300-8542574

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LEASE AGREEMENT

This lease agreement is made on this d. y 26th November, 2021 between the Government of Khyber Fakhtunkhwa through Director Admin & Finance on behalf of Director General, Khyber Pakhtunkhwa Culture and Tourisin Authority. (hereinafter referred as the Lessor) is PARTY ONE to the agreement, which expression shall, anless the context otherwise requires, include his successors in office and assignee of it and M/s Chib Enterprises facilitate referred to as the Lessee) is PARTY TWO, which expression shall unless the context otherwise requires include his successors in the office and authorized representative for execution, implementation & administration of this agreement as per terms of reference as here under:

WHEREAS, the Lessor i.e. Party One is the lawful owner in possession of property on behalf of Tourism Department, Government of Khyber Pakhtunkhiva (Rest House Batrasi) District Mansehra, hereinafter referred has the premises;

AND WHEREAS, the Lessee i.e. Party Two has been successful in the open bidding and the Lessor has agreed to give on lease its premises i.e. (Rest House Bat asi) District Mansehra, under Khyber Pakhtunkhwa Rest Houses and Tourism Properties Act 2021 on terms and conditions herein set forth:

NOW, THEREFORE, this agreement witnessed as follows:

- Term of the Agreement: This Agreement shall come into force with effect from this day 26th November, 2021 and unless terminated earlier, shall remain in force for a period of fifteen (15) years (hereinafter referred to as the 'lease period'). The Lessor shall handover the premises on the date of signing of agreement otherwise termination of lease agreement shall be exercised. Whereas, the lease shall start from the signing of lease agreement. The Lesso-shall bound to operationalize the rest house within a period of months of the signing of this lease agreement which will be consider as grace period. In case operationalization of the Rest House is not commenced or completed within the period provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease resumption of land shall be stipulated in the lease agreement.
- Purpose of Lease Agreement: The Lessee shall use the premises only for the exclusive purposes of tourism promotion permitted in Terms Of Reference (TORs) of Bidding documents and subsequent lease agreement. The Lessee is authorized to develop ways & means for provision of better services and shall endeavor ensuring Corporate Social Responsibility (CSR) in case of violation, the Lessor reserve the right to cancel the lease agreement.
- Cost of the Agreement: The lease amount shall be Rs. 312,000/- (Three Hundred Twelve Thousand Only) per annum exclusive of Govt. Taxes. The said amount is payable in advance and on yearly basis on 26th November every year during agreement of fifteen years with grace period of 15 days in respect of which the lease amount is due failing which 0.5% of the annual lease amount per day as penalty will be charged.

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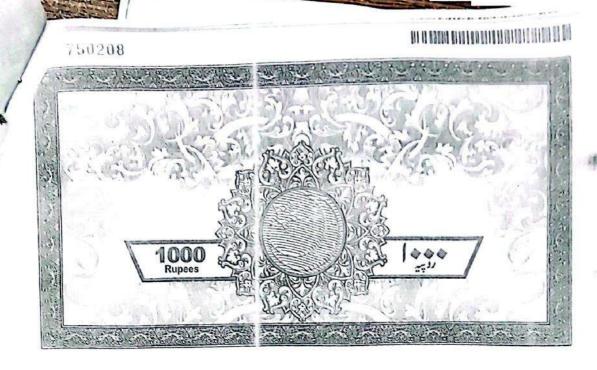


from 12th December every year during agreement of fifteen years. Lease amount shall be enhanced @ 10% increase on compound annual basis.

4. Payment Schedule: The Lessee shall submit Performance Security (Refundable) to the tune of 10% of the annual lease amount on compound rate with the condition that previous year(s) security amount will add up accordingly till end of the lease period in the form of Bank Guarantee/Call Deposit Receipts in the name of Director General, KP-C&TA. This security deposit is refundable to the Lessee after maturity of the lease agreement. In case of default of payment for a period of more than three months from the due date, the lease contract shall be liable to be cancelled by adjusting lease towards security deposit. However the Lessor shall provide an opportunity for hearing before passing such order. The payment schedule is as under:

S.No.	Lease Year	From	to	Lease Amount to be Paid
1	1st Year	26-Nov-21	25-Nov-22	312,000
2	2nd Year	26-Nov-22	25-Nov-23	343,200
3	3rd Year	26-Nov-23	25-Nov-24	377,520
4	4th Year	26-Nov-24	25-Nov-25	415,272
	5th Year	26-Nov-25	25-Nov-26	-456,799
6	6th Year	26-Nov-26	25-Nov-27	502,479
7	7th Year	26-Nov-27	25-Nov-28	552,727
8	8th Year	26-Nov-28	25-Nov-29	608,000
9	9th Year	26-Nov-29	25-Nov-30	668,800
10	10th Year	26-Nov-30	25-Nov-31	735,680
11	11th Year	26-Nov-31	25-Nov-32	809,248
12	12th Year	26-Nov-32	25-Nov-33	890,172
13	13th Year	26-Nov-33	25-Nov-34	979,190
14	14th Year	26-Nov-34	25-Nov-35	1,077,109
15	15th Year	26-Nov-35	25-Nov-36	1,184,819

- Payment of Utilities: The Lessee during the term of this Agreement, shall pay all sort of utilities including electricity bills, water charges, property tax and other taxes & duties as may occur from time to time during the Lease period and shall submit their copies to the Lessor on quarterly basis.
- 6. Peaceful Occupancy: The Lessee shall enjoy quiet & peaceful possession of the premises without disturbance caused to it. The Lessee shall not sublet, sub-contract, assign, charge, mortgage, hypothecate, sell, dispose off, or transfer in any manner, whatsoever, in contravention to Lessor's right of ownership on the premises. Lessor shall not be responsible for any financial commitment of the Lessee with any banks, financial institutions etc., during the lease period or after the completion of the lease period. In case of death of Lessee during currency of the lease period, the lease shall devolve upon the legal heirs for the unexpired period subject to the approval of Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.



- Right of Inspection: The Lessee shall permit the Lessor or any person/s authorized by the Lessor on his behalf, at all reasonable times, to enter the premises for the purpose of inspection.
- 8 Applicable Taxes: The Lessee shall pay all the taxes & duties relating to income & services wherever are applicable being withholding agents.
- Development of Infrastructure: Construction of structure, any part thereof as well, on state land, shall be allowed.
 - Construction of kids play area and other allied facilities with outdoor event activities subject to approval of layout plan by the Lessor.
 - b. Permission of installation eco-friendly pre-fabricated rooms/dining hall will be allowed only after the due permission of the Lessor as per layout plan. No bricks and mortal constructions will be allowed. Installation of additional, pre-fabricated rooms (maximum 02-rooms) shall be charged exclusively on the basis of existing accommodation, as per request of the lessee and with subsequent approval of competent authority. Whereas, the size of two additional pre-fab rooms will not exceed the size of 12:12 feet each room with height of 10-12 feet. In case of violation, action would be taken against the Lessee and the structure constructed in violation would either be demolished or declared as government property.
 - c. In case operationalization of the Rest House is not commenced or completed within the period 06 Month/provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease/resumption of land shall be stipulated in the lease agreement.
- Storage Requirement: The Lessee shall not store any inflammable or combustible goods or explosive substances within the premises, which may cause damage or injury to or prejudicially affect the premises or any part of the leased property.
- Rightful Use of Premises: The Lessee shall not carry out or permit to be carried out any offensive, illegal, immoral or any unlawful activities, which are against law and social norms/customs of the area. The Lessee shall execute a bond on judicial paper to the effect that if during the currency of lease, any part of the land is required by the Lessor for any public purpose, the Lessee shall surrender possession of land immediately without any right of compensation what so eyer.
- 12. Non-Interference by the Lessor: The Lessor shall not, subject to any law of the land for the time being in force, interfere in day to day working and business conduct/ SOPs by the Lessee in the premises as covered by this agreement.
- 13 Registration of Agreement: The Lessee shall register the lease agreement within one month of signing of agreement with the local Revenue Authorities without incurring any cost or liability on the part of the Lessor.





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- 14. <u>Force Maleure</u>: In case of unexpected natural calamity event like war, earthquake or flood or lawlessness which directly/indirectly have adverse effects and stop the business of the Lessee will be exempted to pay the lease amount of the affected periods after making due representation to the competent authority and only when the same is duly verified & C :rtifled by NDMA and PDMA.
- 15. <u>Dispute Resolution</u>: The Lessor and the Lessee shall make every effort to resolve amicably by direct negotiation any disagreement or dispute arising between them under or in connection with the contract terms. Despite such negotiation if both the parties have been unable to resolve amicably a contract dispute, either party may refer the matter to Secretary Sports & Tourism, Khyber Pakhtunkhwa for decision.
- Arbitration Clause: In case of any dispute or difference arising out of any matter, the same shall be referred to the Secretary Tourism comprising representative one each from Lessor and Lessees' side, for settling the issue. In case of conflict/disagreement, the matter shall be referred to the Chief Secretary of the Province of the Khyber Pakhtunkhwa in the form of reference, for final decision under the Arbitration Act-1940, who shall appoint the sole arbitrator and his decision will be final and binding on both the parties.
- 17. Fraud & Fraudulent Practices: If at any time, it is found that the Lessee has obtained the leased property by fraud/fraudulent practice mis-presentation or concealment of facts, the lease shall be cancelled forthwith by Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.
- Severability: If a provision of this agreement is or becomes illegal, unenforceable, or invalid in any jurisdiction, it shall not affect (1) the enforceability or validity in that jurisdiction of any other provision of this agreement, or (2) the enforceability or validity in other jurisdiction of that or any other provision of this agreement.
- 19. <u>Authorization:</u> Lessor has authorized Lessee (Ghib Enterprises) to act on their behalf and present in all Govt./Semi Govt., offices, court of law or any other departments / offices where representation of KPCTA is required in smooth functioning / operation of Batraci Rest House with prior approval of KPCTA.
- 20. Termination of Agreement: The Lesser and the Lessee may have the right to terminate the agreement with cogent reason and after serving a formal Advance Notice of three months. In case of breach of any of the terms & conditions of this agreement, the Lessor, subject to the notice, giving the Lessee reasonable opportunity of showing cause, may terminate/rescind the agreement without any claim of his investment in the property. The Lessee, if he chooses to vacate the leased property, shall also have the option to vacate by serving a notice for a minimum period of three months to lessor and vacate without having any charge over the leased premises and the Lessee shall pay 50% of the total remaining amount of lease in case it terminates the lease before its maturity.
- 21. Closure of Agreement: On the explry of Lease Agreement made with the Lessee, or on termination of Agreement, the Lessee shall unconditionally hand-over the possession to the Lessor of the premises along with furniture and fixtures transferred by the Lessor and in such good condition, as it ought to be and at the

Page 4 of 5

time of award, along with all additions, alterations and renovations, without making any claim for compensation thereof. The Lessee shall hand over the premises with no litigation or any other hindrance whatsoever. However Lessee will be permitted to remove all his moveable assets which have been installed by the Lessee like generators, furniture items, curtains, crockery, TVs, lenin etc. and lessor will have no claim of any nature on the same.

- 22 Standard Bidding Documents: The provision of the standard bidding documents shall be read as part and parcel of this agreement and shall be enforceable at the instance of party one. The standard bidding documents shall be schedule to this agreement.
- 23. Stamp Duty: The lessee shall be liable to pay the requisite stamp duty as laid by the Government of Khyber Pakhtunkhwa from time to time.

THE LESSOR AS WELL AS THE LESSEE DOES HEREBY ACCEPT THE TERMS & CONDITIONS OF THIS LEASE AGREEMENT AS BINDING ON EACH OTHER:

PARTY ONE

24.

Director Admin & Finance Khyber Pakhtunkhwa, Culture & Tourism Authority
CNIC: 16101-1848796-5

Address: Olympic Plaza, Peshawar Sports Complex, Stadium Road,

Peshawar Cantt.

Contact: +92-91-9211091

WITNESS 1

HAYAT ALI SHAH

CNIC:17301-3651026-9

Address: House # 140, Street No. 7, Sector F/4,

Phase-6, Hayatabad Contact: +92-91-9211091 **PARTY TWO**

TANWIR AHMED RAJA Managing Partner

M/S CHIB ENTERPRISES CNIC: 37405-9172564-5

Address: APT # P-14, Golden Heights, Sector

F-11/1, Islamabad

Contact: +92-51-2299676, 300-8554359

WITNESS 2

AKHTAR SULTAN

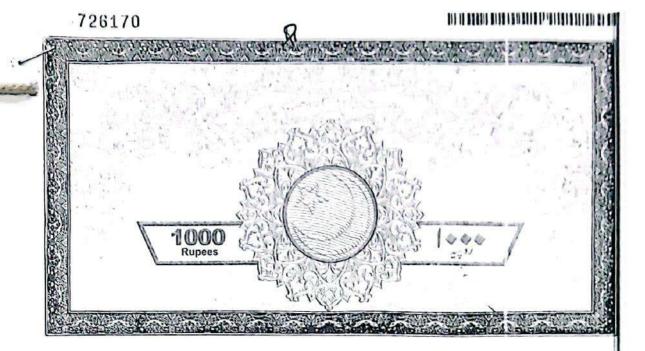
CNIC: 37405-8630790-9

Address: Chanjana P.O. Khas Tehsil & Distt.

Abbottabad.

Contact: +92-0300-8542574

Page 5 of 5



LEASE AGREEMENT

This lease agreement is made on this day 26th November, 2021 between the Government of Khyber Pakhtunkhwa through Director Admin & Finance on behalf of Director General, Khyber Pakhtunkhwa Culture and Tourism Authority. (hereinafter referred as the Lessor) is PARTY ONE to the agreement, which expression shall, unless the context otherwise requires, include his successors in office and assignee of it and M/s Chib Enterprises (hereinafter referred to as the Lessee) is PARTY TWO, which expression shall unless the context otherwise requires include his successors in the office and authorized representative for execution, implementation & administration of this agreement as per terms of reference as here under:

WHEREAS, the Lessor i.e. Party One is the lawful owner in possession of property on behalf of Tourism Department, Government of Khyber Pakhtunkhwa (Rest House Inspection Hut Garam Chashma) District Chitral, hereinafter referred to as the premises;

AND WHEREAS, the Lessee i.e. Party Two has been successful in the open bidding and the Lessor has agreed to give on lease its premises i.e. (Rest House Inspection Hut Garam Chashma) District Chitral, under Khyber Pakhtunkhwa Rest Houses and Tourism Properties Act 2021 on terms and conditions herein set forth:

NOW, THEREFORE, this agreement witnessed as follows:

- 1. Term of the Agreement: This Agreement shall come into force with effect from this day 26th November, 2021 and unless terminated earlier, shall remain in force for a period of fifteen (15) years (hereinafter referred to as the 'lease period'). The Lessor shall handover the premises on the date of signing of agreement otherwise termination of lease agreement shall be exercised. Whereas, the lease shall start from the signing of lease agreement. The Lessor shall bound to operationalize the rest house within a period of 06 months of the signing of this lease agreement which will be consider as grace period. In case operationalization of the Rest House is not commenced or completed within the period provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease resumption of land shall be stipulated in the lease agreement.
- Purpose of Lease Agreement: The Lessee shall use the premises only for the exclusive purposes of tourism
 promotion permitted in Terms Of Reference (TORs) of Bidding documents and subsequent lease agreement.
 The Lessee is authorized to develop ways & means for provision of better services and shall endeavor
 ensuring Corporate Social Responsibility (CSR) in case of violation, the Lessor reserve the right to cancel the
 lease agreement.
- 3. <u>Cost of the Agreement</u>: The lease amount shall be Rs. 300,000/- (Three Hundred Thousand Only) per annum *exclusive of Govt. Toxes*. The said amount is dayable in advance and on yearly basis on 26th November every year during agreement of fifteen years with grace period of 15 days in respect of which the lease amount is due failing which 0.5% of the annual lease amount per day as penalty will be charged.

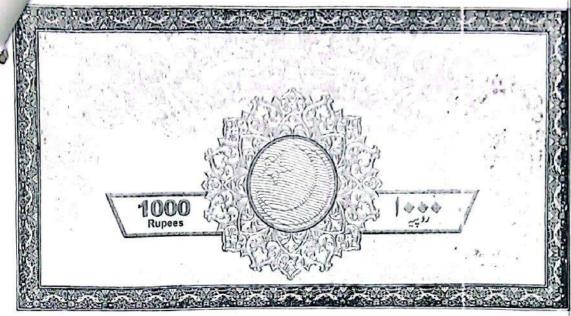
Page 1 of 6

from 12th December every year during agreement of fifteen years. Lease amount shall be enhanced @ 10% increase on compound annual basis.

4. Payment Schedule: The Lessee shall submit Performance Security (Refundable) to the tune of 10% of the annual lease amount on compound rate with the condition that previous year(s) security amount will add up accordingly till end of the lease period in the form of Bank Guarantee/Call Deposit Receipts in the name of Director General, KP-C&TA. This security deposit is refundable to the Lessee after maturity of the lease agreement. In case of default of payment for a period of more than three months from the due date, the lease contract shall be liable to be cancelled by adjusting lease towards security deposit. However the Lessor shall provide an opportunity for hearing before passing such order. The payment schedule is as under:

S.No.	Lease Year	From	to	Lease Amount to be Paid
1	1st Year	26-Nov-21	25-Nov-22	300,000
2	2nd Year	26-Nov-22	25-Nov-23	330,000
3	3rd Year	26-Nov-23	25-Nov-24	363,000
4	4th Year	26-Nov-24	25-Nov-25	399,300
5	5th Year	26-Nov-25	25-Nov-26	439,230
6	6th Year	26-Nov-26	25-Nov-27	483,153
7	7th Year	26-Nov-27	25-Nov-28	531,468
8	8th Year	26-Nov-28	25-Nov-29	584,615
9	9th Year	26-Nov-29	25-Nov-30	643,077
10	10th Year	26-Nov-30	25-Nov-31	707,384
11	11th Year	26-Nov-31	25-Nov-32	778,123
12	12th Year	26-Nov-32	25-Nov-33	855,935
13	13th Year	26-Nov-33	25-Nov-34	941,529
14	14th Year	26-Nov-34	25-Nov-35	1,035,681
15	15th Year	26-Nov-35	25-Nov-36	1,139,250

- 5. Payment of Utilities: The Lessee during the term of this Agreement, shall pay all sort of utilities including electricity bills, water charges, property tax and other taxes & duties as may occur from time to time during the Lease period and shall submit their copies to the Lessor on quarterly basis.
- 6. Peaceful Occupancy: The Lessee shall enjoy quiet & peaceful possession of the premises without disturbance caused to it. The Lessee shall not sublet, sub-contract, assign, charge, mortgage, hypothecate, sell, dispose off, or transfer in any manner, whatsoever, in contravention to Lessor's right of ownership on the premises. Lessor shall not be responsible for any financial commitment of the Lessee with any banks, financial institutions etc., during the lease period or after the completion of the lease period. In case of death of Lessee during currency of the lease period, the lease shall devolve upon the legal heirs for the unexpired period subject to the approval of Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.

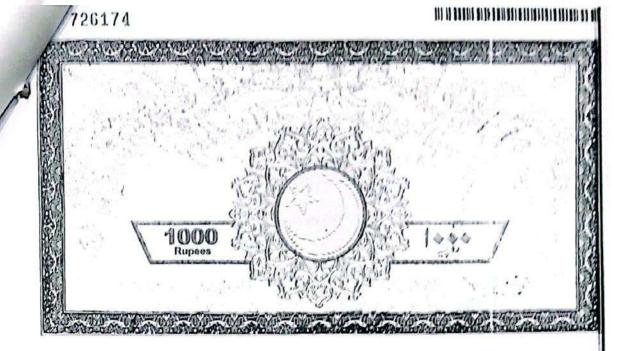


- Right of Inspection: The Lessee shall permit the Lessor or any person/s authorized by the Lessor on his behalf, at all reasonable times, to enter the premises for the purpose of inspection.
- 8. <u>Applicable Taxes</u>: The Lessee shall pay all the taxes & duties relating to income & services wherever are applicable being withholding agents.
- Development of Infrastructure: Construction of structure, any part thereof as well, on state land, shall be allowed.
 - Construction of kids play area and other allied facilities with outdoor event activities subject to approval of layout plan by the Lessor.
 - b. Permission of installation eco-friendly pre-fabricated rooms/dining hall will be allowed only after the due permission of the Lessor as per layout plan. No bricks and mortal constructions will be allowed. Installation of additional, pre-fabricated rooms (maximum 02-rooms) shall be charged exclusively on the basis of existing accommodation, as per request of the lessee and with subsequent approval of competent authority. Whereas, the size of two additional pre-fab rooms will not exceed the size of 12x12 feet each room with height of 10-12 feet. In case of violation, action would be taken against the Lessee and the structure constructed in violation would either be demolished or declared as government property.
 - c. In case operationalization of the Rest House is not commenced or completed within the period 06 Month/provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease/resumption of land shall be stipulated in the lease agreement.
- 10. Storage Requirement: The Lessee shall not store any inflammable or combustible goods or explosive substances within the premises, which may cause damage or injury to or prejudicially affect the premises or any part of the leased property.
- Rightful Use of Premises: The Lessee shall not carry out or permit to be carried out any offensive, illegal, immoral or any unlawful activities, which are against law and social norms/customs of the area. The Lessee shall execute a bond on judicial paper to the effect that if during the currency of lease, any part of the land is required by the Lessor for any public purpose, the Lessee shall surrender possession of land immediately without any right of compensation what so ever.
- 12. <u>Non-Interference by the Lessor</u>: The Lessor shall not, subject to any law of the land for the time being in force, interfere in day to day working and business conduct/ SOPs by the Lessee in the premises as covered by this agreement.
- 13 Registration of Agreement: The Lessee shall register the lease agreement within one month of signing of agreement with the local Revenue Authorities without incurring any cost or liability on the part of the Lessor.

Page 3 of 6

- 14. Force Majeure: In case of unexpected natural calamity event like war, earthquake or flood or lawlessness which directly/indirectly have adverse effects and stop the business of the Lessee will be exempted to pay the lease amount of the affected periods after making due representation to the competent authority and only when the same is duly verified & Certified by NDMA and PDMA.
- 15. <u>Dispute Resolution</u>: The Lessor and the Lessee shall make every effort to resolve amicably by direct negotiation any disagreement or dispute arising between them under or in connection with the contract terms. Despite such negotiation if both the parties have been unable to resolve amicably a contract dispute, either party may refer the matter to *Secretary Sports & Tourism*, Khyber Pakhtunkhwa for decision.
- 16. <u>Arbitration Clause</u>: In case of any dispute or difference arising out of any matter, the same shall be referred to the Secretary Tourism comprising representative one each from Lessor and Lessees' side, for settling the issue. In case of conflict/disagreement, the matter shall be referred to the *Chief Secretary* of the Province of the Khyber Pakhtunkhwa in the form of reference, for final decision under the Arbitration Act-1940, who shall appoint the sole arbitrator and his decision will be final and binding on both the parties.
- 17. Fraud & Fraudulent Practices: If at any time, it is found that the Lessee has obtained the leased property by fraud/fraudulent practice mis-presentation or concealment of facts, the lease shall be cancelled forthwith by Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.
- 18. <u>Authorization:</u> Lessor has authorized Lessee (Chib Enterprises) to act on their behalf and present in all Govt./Semi Govt., offices, court of law or any other departments / offices where representation of KPCTA is required in smooth functioning / operation of Rest House Inspection Hut Garam Chashma with prior approval of KPCTA.
- 19 Severability: If a provision of this agreement is or becomes illegal, unenforceable, or invalid in any jurisdiction, it shall not affect (1) the enforceability or validity in that jurisdiction of any other provision of this agreement, or (2) the enforceability or validity in other jurisdiction of that or any other provision of this agreement.
- 20 Termination of Agreement: The Lessor and the Lessee may have the right to terminate the agreement with cogent reason and after serving a formal Advance Notice of three months. In case of breach of any of the terms & conditions of this agreement, the Lessor, subject to the notice, giving the Lessee reasonable opportunity of showing cause, may terminate/rescind the agreement without any claim of his investment in the property. The Lessee, if he chooses to vacate the leased property, shall also have the option to vacate by serving a notice for a minimum period of three months to lessor and vacate without having any charge over the leased premises and the Lessee shall pay 50% of the total remaining amount of lease in case it terminates the lease before its maturity.
- 21. Closure of Agreement: On the expiry of Lease Agreement made with the Lessee, or on termination of Agreement, the Lessee shall unconditionally hand-over the possession to the Lessor of the premises along

Page 4 of 6



with furniture and fixtures transferred by the Lessor and in such good condition, as it ought to be and at the time of award, along with all additions, alterations and renovations, without making any claim for compensation thereof. The Lessee shall hand over the premises with no litigation or any other hindrance whatsoever. However Lessee will be permitted to remove all his moveable assets which have been installed by the Lessee like generators, furniture items, curtains, crockery, TVs, lenin etc. and lessor will have no claim of any nature on the same.

- 22. Standard Bidding Documents: The provision of the standard bidding documents shall be read as part and parcel of this agreement and shall be enforceable at the instance of party one. The standard bidding documents shall be schedule to this agreement.
- 23. Stamp Duty: The lessee shall be liable to pay the requisite stamp duty as laid by the Government of Khyber Pakhtunkhwa from time to time.

THE LESSOR AS WELL AS THE LESSEE DOES HEREBY ACCEPT THE TERMS & CONDITIONS OF THIS LEASE AGREEMENT AS BINDING ON EACH OTHER:

PARTY ONE

24

YOUSAF ALI

Director Admin & Finance, Khyber Pakhtunkhwa, Culture &

Tourism Authority CNIC: 16101-1848796-5

Address: Olympic Plaza, Peshawar

Sports Complex, Stadium Road,

Peshawar Cantt.

Contact: +92-91-9211091

WITNESS 1

HAYAT ALI SHAH

CNIC:17301-3651026-9

Address: House # 140, Street No. 7, Sector F/4,

Phase-6, Hayatabad Contact: +92-91-9211091 PARTY TWO

TANWIR AHMED RAJA

Managing Partner

M/S CHIB ENTERPRISES

CNIC: 37405-9172564-5

Address: APT II P-14, Golden Heights, Sector

F-11/1, Islamabad

Contact: +92-51-2299676, 300-8554359

WITNESS 2

AKHTAR SULTAN

CNIC: 37405-8630790-9

Address: Chanjana P.O. Khas Tehsil & Distt.

Abbottabad.

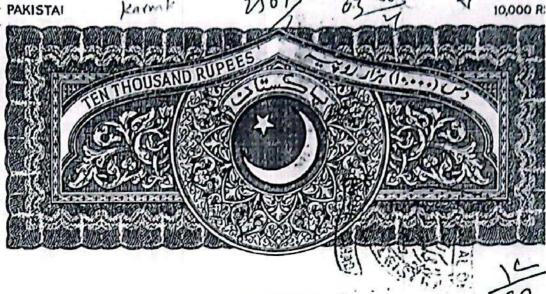
Contact: +92-0300-8542574

Page 5 of 6

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وتما = ال مرائي المد مالني المراث و ودي المركام الماره كام أراعا على 11 موز عم Managing Partner - PLN/15 Golden P-14 # APT. M/SHIB- ENTER PRISE 15 Camaba D. F.JE/J Heights Sector يد يادر ليزام بزاكفر وحرى بن الد CN: 37405-9172564 ... 692 18150l CN 16101-6318581-7 مناور بزاز را 180 بسى مرا حلم مد 52 كوم 65 كوم 65 كان الله من الم ما ما ما من الله من الم من الله من

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LEAST AGREEMENT

This base agreement is made on this day 1" June, 2021 between the Government of Region fraktite rikhwa through Director August & Funnice on behalf of Director General, Khyber Pakhtunkhwa Culture and Couriers Authority (he, elector referred as the Lessor) is PARTY ONE to the agreement, which expression short, unless the contain otherwise requires, include his successors in office and assignee of it and MyRockwood Report finer similarreserved to us the Lawsee) is PARTY TWO, which expression shall unless the context otherwise requires include his so cossess to the other and authorized representative for execution, implementation & ediministration of this agreement as per terms of reference as trare under:

WHERFAS, the Lassor i.e. Party One is the lawful owner in possession of property on Petuli of Tourism. Department, Government of Khyber Pakhtunkhwa (Karnak House Nathiagali) District Abrostatias, fore-station - (referred to us the premises; land measuring 63.9 Martis will be harded over to the lekell.

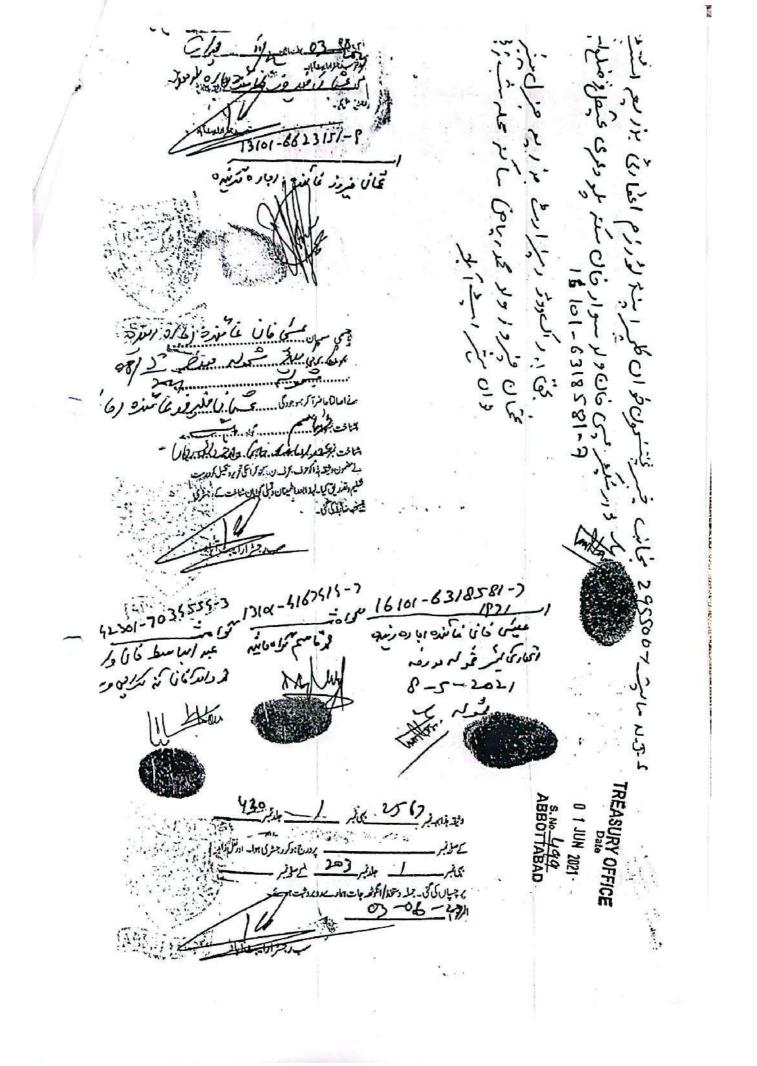
And Will AFAS, the recree i.e. Party Iwo has been successful in the open bidding and the treesa has agreed to give on lease its premises Le. (Karnak House Nathlagali) District Abbottabad, under Khybric Pasticenki wa Rest House, and Toprism Projection Act 2021 on come and conditions herein set forth:

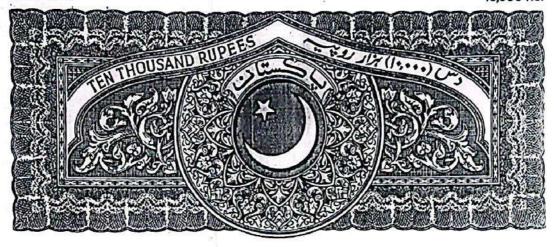
NO. 1, THE FORE, this agreement witnessed as follows:

Isom of the Acresment. This Agreement shall come into force with effect from this day 1" lune, 202; and uniges terminated earlier, shall remain in large for a period of fifteen (15) years theremader referred to as trodesse period). The Lessor shall handover the premises on the date of signing of agreement ourseers demination of these syretment shall be exercised. Whereas, the least shall start from the signing of basis, appropriate The Lossor shall bound to operationalize the rest house within a period of C6 months of the alpholog of this lease agreement which will be consider as grace period. In the appetationalization of the foot Polysells not commenced or completed within the period provided in the case agreement of within the nglephical period allowed by the competent authority, termination of lease recompilion of land shall be Stipulated in the lease agreement.

Polipose of Lyase Agreement. The Lesses shall use the premises only for the expusive pluroses of temism drometion permitted in Terms Of Reference (TORs) of Bidding documents and subseque it lease agreement. The ressee is authorized to develop ways 8 means for provision of better services and shull end-aver ensuring Corporate social Responsibility (CSR) in case of violation, the Lossor insurve the right to concel tax leave agreement.

Cost of the Assessment: The lease anicant shall be its. 4,650,000/. (Four edition for heading a the thousand) per annual exclusive of Govt. Taxes. Test hald amount is payable in sevence and on yearly issue on the June every you, during agreement of othern years with grace posted of 15 days accespent of which this time. amount is due falling which 192 of the alimual scase amount per day as penalty will be charged from 11 June every year during agreement of fateen years, seems amount shall be entiregetable fitts increase on compound annual pasis.





Payment Schedule: The Lessee shall submit Performance Security (Refundable) to the turn: of 10% of the annual lease amount on compound rate with the condition that previous year(s) security amount will not up acrosologily tall end of the lease period in the form of Bank Guarantes/Call Deposit Receipts in the name of Director General, KP-C&TA. This security deposit is refundable to the Lesser after maturity of the lease agreement. In case of default of payment for a period of more than three months from the rich date, the lease contract shall be liable to be cancelled by adjusting lease towards so unity deposit. However, the Lesser shall provide an apportunity for hearing before passing such order. The payment schedule is as under:

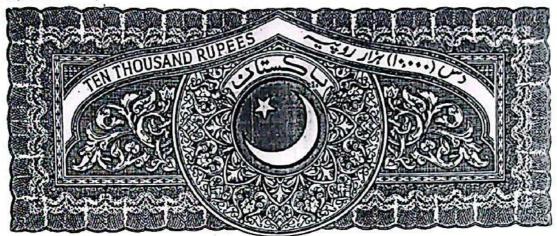
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3	3rd Year	1-Jun-23	31-May 24	C.6351600 1 126,50
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10	10:1. Year	1-Jun-36	31-May-31	10,91,916,10,364,4
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1	12th Year	1-Jun-32	31-May-13	13,265,993 13,266 0
G	13th Year	1-Jun-33	31-May 34	14,594,4921593.
	Ligth Year	1-Jun-34	31-May-35	16.053,00 16,653,
7	15th Year	1-Jun-35	31-May-36	17,618,3607,636

Payment of Utilities: The Lessee during the term of this Agreement, shall pay all sort of utilities including the term of this Agreement, shall pay all sort of utilities including the factority bills, water charges, property tax and other cases & duties as may occur from term to time during the lesser on quarterly wasis

Propelly Occupancy: The Lessee shall epigy quiet & peaceful possession of the promises without disturbance caused to it. The Lessee shall not sublet, sub-contract, assign, marge mestage, hypotherate with, pispose off, or transfer in any manner, whatsoever, in contravention to Lessee's light of grandship in the promises. Lessee shall not be responsible for any financial commitment of the color and had be responsible for any financial institutions not. I desire the lesse period or later the committee of the lesse belief or care of death of cassee during currency of the lesse period, the tosse shall devote upon the legal had so the magnetic remaind subject to the approval of Director General, Knyber Pakhtunkhwa Culture and inverse Authority.



PAKISTAN 10,000 RS.



- Right of Inspection: The Lessee shall permit the Lessor or any person/s authorized by the Lessor on his behalf, at all reasonable times, to enter the premises for the purpose of inspection.
- 8 Applicable Taxes: The Lessee shall pay all the taxes & duties relating to income & services wherever are applicable being withholding agents.
- Development of Infrastructure: Construction of structure, any part thereof as well, on state land, shall be allowed.
 - Construction of kids play area and other allied facilities with outdoor event activities subject to approval of layout plan by the Lessor.
 - b. Permission of installation eco-friendly pre-fabricated rooms/dining hall will be allowed only after the due permission of the Lossor as per layout plan. No bricks and mortal constructions will be allowed. Installation of additional, pre-fabricated rooms (maximum O2-rooms) shall be charged exclusively on the basis of existing accommodation, as per request of the lessee and with subsequent approval of competent authority. Whereas, the size of two additional pre-fab rooms will not exceed the size of 12x12 feet each room with height of 10-12 feet. In case of violation, action would be taken against the Lessee and the structure constructed in violation would either be demolished or declared as government property.
 - In case operationalization of the Rest House is not commenced or completed within the period 06 Month/provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease/resumption of land shall be stipulated in the lease agreement.

Storage Requirement: The Lessee shall not store any inflammable or combustible goods or explosive specific within the premises, which may cause damage or injury to or prejudicially affect the premises or any good or the leaved property.

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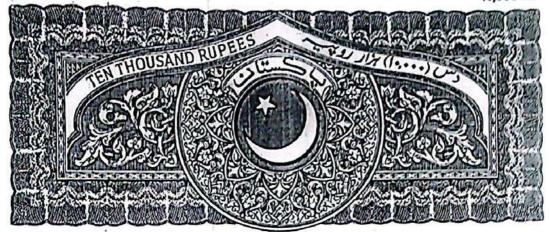
Rightful Use of Premises: The Eussee shall not carry out or permit to be carried out any offensive, illegal, immoral or any unlawful activities, which are against law and social norms/customs of the area. The Lessee shall execute a bond on judicial paper to the effect that if during the currency of lease, any part of the land is required by the Lessor for any public purpose, the Lessee shall surrender possession of land immediately without any right of compensation what so ever.

Non-Interference by the Lessor: The Lessor shall not, subject to any law of the land for the time being in force, interfere in day to day working and business conduct/ SOPs by the Lessee in the premises as covered by this agreement.

<u>Registration of Agreement</u>: The Lessee shall register the lease agreement within one month of signing of agreement with the local Revenue Authorities without incurring any cost or liability on the part of the Lessor

Force Majeure: In case of unexpected natural calamity event like war, earthquake or food or lawlessings which directly/indirectly have adverse effects and stop the business of the Lessee will be exempted to pay

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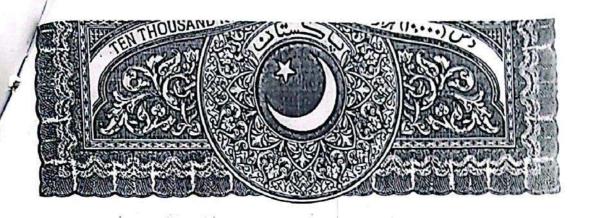
the lease amount of the affected periods after making due representation to the competent authority and only when the same is duly verified & Certified by NDMA and PDMA.

- 15. <u>Dispute Resolution</u>: The Lessor and the Lessee shall make every effort to resolve arricably by direct negotiation any disagreement or dispute arising between them under or in connection with the contract terms. Despite such negotiation if both the parties have been unable to resolve amicably a contract dispute, either party may refer the matter to Secretary Sports & Tourism, Khyber Pakhtenkhwa for decision.
- 16. Arbitration Clause: In case of any dispute or difference arising out of any matter, the same shall be referred to the Secretary Tourism comprising representative one each from Lessor and Lessees' side. for settling the Issue. In case of conflict/disagreement, the matter shall be referred to the Chief Secretary of the Province of the Khyber Pakhtunkhwa in the form of reference, for final decision under the Arbitration Act-1940, who shall-appoint this sole arbitrator and his decision will be final and binding on both the parties.
- Fraud & Fraudulent Practices: If at any time, it is found that the Lessee has obtained the leased property by fraud/fraudulent practice mis-presentation or concealment of facts, the lease shall be cancelled forthwith by Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.
- 18. Severability: If a provision, of this agreement is or becomes illegal, unenforceable, or invalid in any jurisdiction, it shall not affect (1) the enforceability or validity in that jurisdiction of any other provision of this agreement, or (2) the enforceability or validity in other jurisdiction of that or any other provision of this agreement.
- Termination of Agreement: The Lessor and the Lessee may have the right to terminate the agreement with coperit leason and after serving a formal Advance Notice of three months. In case of breach of any of the legion and after serving a formal Advance Notice of three months. In case of breach of any of the legion and after serving a formal Advance Notice of three months. In case of breach of any of the lessee reasonable oppositionity of showing cause, may terminate/rescind the agreement without any claim of his investment in a light property. The Lessee, if he chouses to vacate the leased property, shall also have the option to vacate its region and vacate without having any charge a poor the leased premises and the Lessee shall pay 50% of the total remaining amount of lease in case it is minimized to the lease before its maturity.

Cosure of Agreement: On the expiry of Lease Agreement made with the Lessee, or on termination of Agreement, the Lessee shall unconditionally hand-over the possession to the Lessor of the premises along with firmiture and fixtures transferred by the Lessor and in such good condition, as it ought to be and at the time of award, along with all additions; alterations and renovations, without making any claim for compensation thereof. The Lessee shall hand over the premises with no litigation or any other hindrance whatsoever. However Lessee will be permitted to remove all his moveable assets which have been installed by the Lessee like generators; furniture items, curtains, crockery, TVs, lenin etc, and lessur will have no claim of any nature on the same.

Standard Bidding Documents: The provision of the standard bidding documents shall hely each as part and

1. 4 01 3



parcel of this agreement and shall be enforceable at the instance of party one. The standard bidding documents shall be schedule to this agreement.

Stamp Duty: The lessee shall be liable to pay the requisite stamp duty as laid by the Government of Khylin Pakhtunkhwa from time to time.

THE LESSOR AS WELL AS THE LESSEE DOES HERERY ACCEPT THE TERMS & CONDITIONS OF THIS LEAST AGREEMENT AS BINDING ON EACH OTHER:

Olrector Admin & Finance,

Khyber Pakhtunkhwa, Culture &

Tourism Authority

CNIC: 16101-1848796-5

Address: Olympic Plaza, Peshawar

Sports Complex, Stadium Road,

Peshawar Cantt.

Contact: +92-91 021 000

WITNESS 1

HAYAT AU SHAR

CNIC:17301-3651026-9

Address: L'ouse # 140; Street N

Chase 6. Hayatabad ***

General Manager M/S ROCKWOOD RESORT

· CNIC: 13101-5623151-9

Address: House # 115, Street # 20, Sector

F-10/2, Islamahad.

Contact: +92-1197-430325

+92-333 -112288

MUHAMAD QASIM

CNIC: 13101-4167414-7

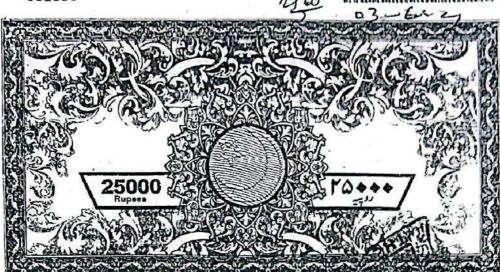
Address: House & CB-23, Mehaliah Shr. Ph

Dheri, Iqbal Road Supply Sixende

Apportabad Canti

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LEASE AGREEMENT

This lease agreement is made on this day 1* June, 2021 between the pent of Khyber Pakhtunkhwa through Director Admin & Finance on behalf of Director General, Khyber Pakhtunkhwa Culture and Tourism Authority. (hereinafter referred as the Lessor) is PARTY ONE to the agreement, which expression shall, unless the context otherwise requires, include his successors in office and assignee of it and M/s Apical Ways (hereinafter referred to as the Lessee) is PARTY TWO, which expression shall unless the context otherwise requires include his successors in the office and authorized representative for execution, implementation & administration of this agreement as per terms of reference as here under:

WHEREAS, the Lessor i.e. Party One is the lawful owner in possession of property on behalf of Tourism
Department, Government of Khyber Pakhtunkhwa (Police House Nathlagali) District Abbottabad, hereinafter referred to as the premises; land measures 92.2 Marias will be headed over to the lesson.

AND WHEREAS, the Lessee i.e. Party Two has been successful in the open bidding and the Lessor has agreed to give on lesse its premises i.e. (Police House Nathiagali) District Abbottabad, under Khyber Pakhtunkhwa Rest Houses and Tourism Properties Act 2021 on terms and conditions herein set forth:

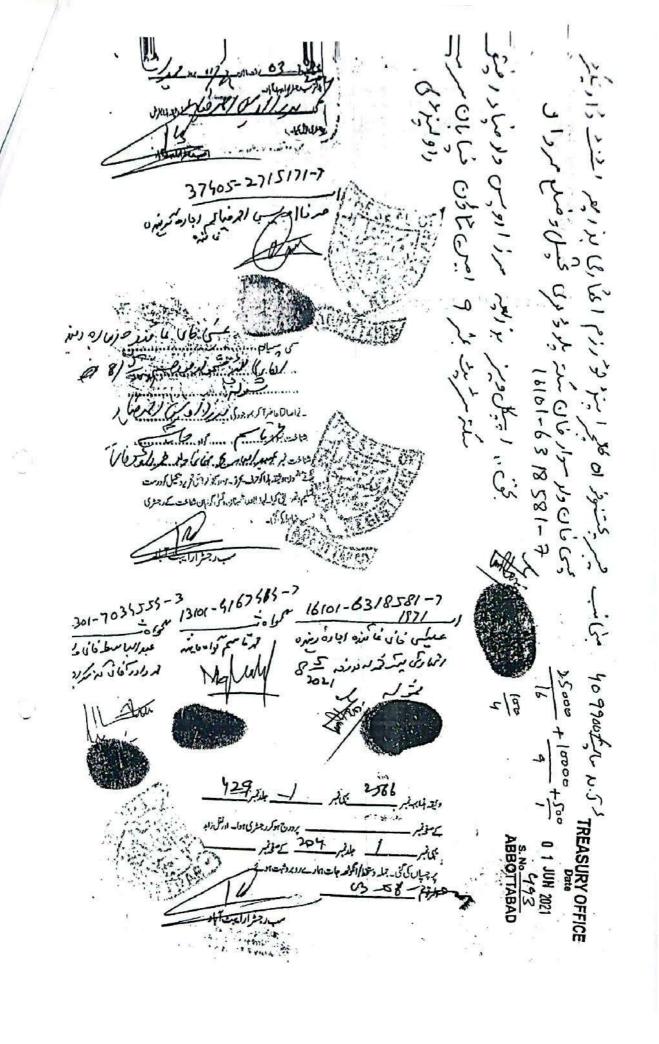
NOW, THEREFORE, this agreement witnessed as follows:

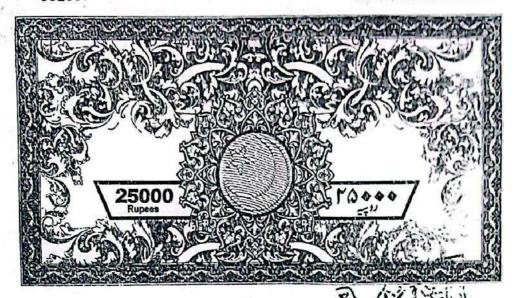
1. Term of the Agreement: This Agreement shall come into force with effect from this day 1" June, 2021 and unless terminated earlier, shall remain in force for a period of fifteen (15) years (hereinafter referred to as the 'lease period'). The Lessor shall handover the premises on the date of signing of agreement otherwise termination of lease agreement shall be exercised. Whereas, the lease shall start from the signing of lease agreement. The Lessor shall bound to operationalize the rest house within a period of 06 months of the signific of this lease agreement which will be consider as grace period. In case operationalization of the Rest House is not commenced or completed within the period provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease resumption of land shall be stipulated in the lease agreement.

<u>Furpose of Lease Agreement</u>: The Lessee shall use the premises only for the exclusive purposes of tourism promotion permitted in Terms Of Reference (TORs) of Bidding documents and subsequent lease agreement. The Lessee is authorized to develop ways & means for provision of better services and shall endeavor refluring Corporate Social Responsibility (CSR) in case of violation, the Lessor reserve the right to cancel the flease agreement.

Cost of the Agreement: The lease amount shall be Rs. 6,450,000/- (Six Million Four Hundred Fifty Thousand Only) ner annum exclusive of Govt. Taxes. The said amount is payable in advance and on yearly basis on 1st June eyelvest during agreement of lifteen years with grace period of 15 days in respect of which the lease and it is during which 1% of the annual lease amount per day as penalty will be charged, from 16th

Page 1 of 5





June every year during agreement of fifteen years. Lease amount si compound annual basis.

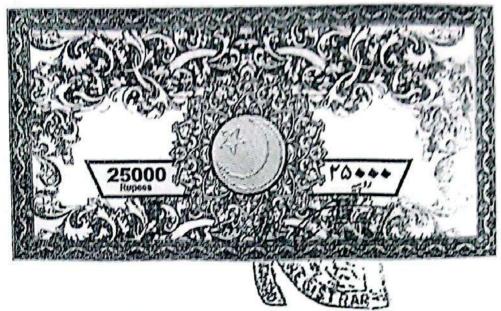
4. Payment Schedule: The Lessee shall submit Performance Security (Refusion) to the time of 10% of the annual lease amount on compound rate with the condition that previous year(s) security amount will add up accordingly till end of the lease period in the form of Bank Guarantee/Call Deposit Receipts in the name of Director General, KP-C&TA. This security deposit is refundable to the Lessee after maturity of the lease agreement. In case of default of payment for a period of more than three months from the due date, the lease contract shall be liable to be cancelled by adjusting lease towards security deposit. However the Lesser shall provide an opportunity for hearing before passing such order. The payment schedule is as under

S.No.	Lease Year	From	to-hi	Lease Amount to be
1	1st Year	01-Jun-21	31-MAY-22	6,450,000
2	2nd Year	01-Jun-22	31-MAY-23	7,095,000
3	3rd Year	01-Jun-23	31-MAY-24	7,804,500
4	4th Year	01-Jun-24	31-MAY-25	8,584,950
- 5	5th Year	01-Jun-25	31-MAY-26	9,443,445
6	6th Year	01-Jun-26	31-MAY-27	10,387,790
- 7	7th Year -	01-Jun-27	31-MAY-28	11,426,568
11871	8th Year	01-Jun-28	31-MAY-29	12,569,225
9	9th Year	01-Jun-29	31-MAY-30	13,826,143
F101	10th Year	01-Jun-30	31-MAY-31	15,208,763
1	11th Year .	01-Jun-31	31-MAY-32	16,729,639
1 1ES	12th Year	01-Jun-32	31-MAY-33	18,402,603
703/	13th Year	01-Jun-33	31-MAY-34	20,242,803
*\$1.70°	14th Year	01-Jun-34	31-MAY-35	22,267,149
1507	15th Year	01-Jun-35 ·	31-MAY-36	24,493,864

Payment of Utilities: The Lessee during the term of this Agreement, shall pay all sort of utilities including electricity bills, water charges, property tax and other taxes & duties as may occur from time to time during the Lease period and shall submit their copies to the Lessor on quarterly basis.

Peaceful Occupancy: The Lessee shall enjoy quiet & peaceful possession of the premises without disturbance caused to it. The Lessee shall not sublet, sub-contract, assign, charge, mortgage, hypothecate, sell, dispose off, or transfer in any manner, whatsoever, in contravention to Lessor's right of ownership on the premises. Lessor shall not be responsible for any financial commitment of the Lessee with any banks financial institutions etc., during the lease period or after the completion of the lease period. In case of death of the premises during currency of the lease period, the lease shall devolve upon the legal heirs for the unspect of period adject to the approval of Director General, Khyber Pakhtunkhwa Culture and Tourism Monty.





- Right of inspection: The Lessee shall permit the Lesser or any person/s authorized by the Lesser on his behalf, at all reasonable times, to enter the premises for the purpose of inspection.
- B. Applicable Taxes: The Lessee shall pay all the taxes & duties relating to income & services wherever are applicable being withholding agents.
- Development of Infrastructure: Construction of structure, any part thereof as well, on state land, shall be allowed.
 - Construction of kids play area and other allied facilities with outdoor event activities subject to approval of layout plan by the Lessor.
 - Permission of installation eco-friendly pre-fabricated rooms/dining half will be allowed only after the due permission of the Lessor as per layout plan. No bricks and mortal constructions will be allowed. Installation of additional, pre-fabricated rooms (maximum 02-rooms) shall be charged exclusively on the basis of existing accommodation, as per request of the lessee and with subsequent approval of competent authority. Whereas, the size of two additional pre-fab rooms will not exceed the size of 12x12 feet each room with height of 10-12 feet. In case of violation action would be taken against the Lessee and the structure constructed in violation would either be demolished or declared as government property.

In case operationalization of the Rest House is not commenced or completed within the period (6).

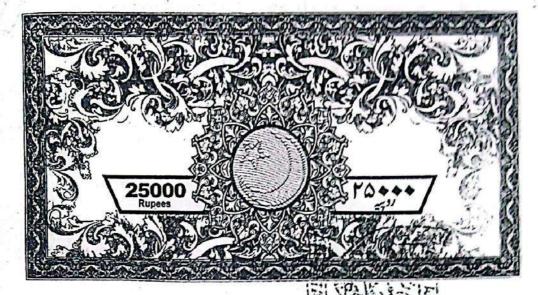
Month/provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease/resumption of land shall be stipulated in the lease agreement.

Storage flequirement: The Lessee shall not store any inflammable or combustible goods or explosive flubstances within the premises, which may cause damage or injury to or prejudicially affect the premises of the premise or injury to or prejudicially affect the premise or injury to or prejudicial affect the premise or injury t

Highlight Use of Premises: The Lessee shall not carry out or permit to be carried out any offensive, illegal, in more day unlawful activities, which are against law and social norms/customs of the area. The Lessee shall be rule a bond on judicial paper to the effect that if during the currency of lease, any part of the land is required by the Lessor for any public purpose, the Lessee shall surrender possession of land immediately without any right of compensation what so ever.

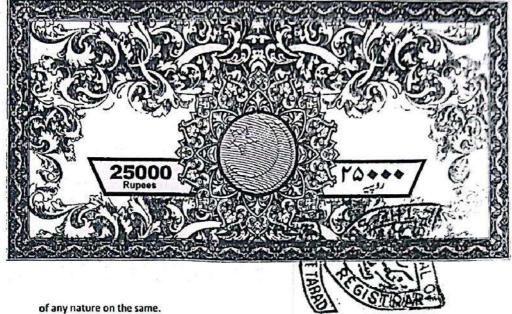
Non-filteries by the Lessor: The Lessor shall not, subject to any law of the land for the time being to force, interfere in day to day working and business conduct/ SOPs by the Lessee in the premises as covered by this agreement.

Registration of Agreement: The Lessee shall register the lease agreement within one month of signing of precent with the local Revenue Authorities without incurring any cost or liability on the part of the Lessor.



- 14. Force Maleure: In case of unexpected natural calamity event-like war, exchange of light or lawlessness which directly/indirectly have adverse effects and stop the business of the Lessee will be exempted to pay the lease amount of the affected periods after making due representation to the competent authority and only when the same is duly verified & Certified by NDMA and PDMA.
- 15. <u>Dispute Resolution</u>: The Lessor and the Lessee shall make every effort to resolve amicably by direct negotiation any disagreement or dispute arising between them under or in connection with the contract terms. Despite such negotiation if both the parties have been unable to resolve amicably a contract dispute, either party may refer the matter to Secretary Sports & Tourism, Khyber Pakhtunkhwa for decision.
- 16. <u>Arbitration Clause</u>: In case of any dispute or difference arising out of any matter, the same shall be referred to the Secretary Tourism comprising representative one each from Lessor and Lessees' side, for settling the issue. In case of conflict/disagreement, the matter shall be referred to the Chlef Secretary of the Province of the Khyber Pakhtunkhwa in the form of reference, for final decision under the Arbitration Act-1940, who shall appoint the sole arbitrator and his decision will be final and binding on both the parties.
- Fraud & Fraudulent Practices: If at any time, it is found that the Lessee has obtained the leased property by
 fraud/fraudulent practice mis-presentation or concealment of facts, the lease shall be cancelled forthwith
 by Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.
- 18. <u>Severability:</u> If a provision of this agreement is or becomes illegal, unenforceable, or invalid in any jurisdiction, it shall not affect (1) the enforceability or validity in that jurisdiction of any other provision of this agreement, or (2) the enforceability or validity in other jurisdiction of that or any other provision of this agreement.
- 19. <u>Termination of Agreement</u>: The Lessor and the Lessee may have the right to terminate the agreement with logget reason and after serving a formal Advance Notice of three months. In case of breach of any of the lessor, subject to the notice, giving the Lessee reasonable opportunity of showing cause, may terminate/rescind the agreement without any claim of his investment in the property. The Lessee, if he chooses to vacate the leased property, shall also have the option to vacate by serving a notice for a minimum period of three months to lessor and vacate without having any charge over the reased premises and the Lessee shall pay 50% of the total remaining amount of lease in case it terminates the lease before its maturity.

compensation the Lessee shall unconditionally hand-over the possession to the Lesser of the premises along the premise and at the premise along the premise and it is award, along with all additions, alterations and renovations, without making any claim for compensation thereof. The Lessee shall hand over the premises with no litigation or any other hindrance whatsoever. However Lessee will be permitted to remove all his moveable assets which have been installed to the Lessee like generators, furniture items, curtains, crockery, TVs, lenin etc. and lessor will have no claim



- Standard Bidding Documents: The provision of the standard bidding documents shall be read as part and parcel of this agreement and shall be enforceable at the instance of party one. The standard bidding documents shall be schedule to this agreement.
- Stamp Duty: The lessee shall be liable to pay the requisite stamp duty as laid by the Government of Khyber Pakhtunkhwa from time to time.

23.

THE LESSOR AS WELL AS THE LESSEE DOES HEREBY ACCEPT THE TERMS & CONDITIONS OF THIS LEAST. AGREEMENT AS BINDING ON EACH OTHER:

PARTY ONE

Director Admin & Finance, Khyber Pakhtunkhwa, Culture & **Tourism Authority** CNIC: 16101-1848796-5

Address: Olympic Plaza, Peshawar Sports Complex, Stadium Road,

Peshawar Cantt.

Contact: +92-91-9211091

MIRZA NADEEM HAFEEZ

Chief Executive Officer M/S APICAL WAYS

CNIC: 37405-9090666-3

Address: House # 20, Street #

Islamabad.

Contact: +92-51-2255052

+92-333-5112008

WITNESS 1

HAYAT ALI SHAH

CNIC:17301-3651026-9

Address: House # 140, Street No. 7, Sector F/4,

Phase-6, Hayatabad

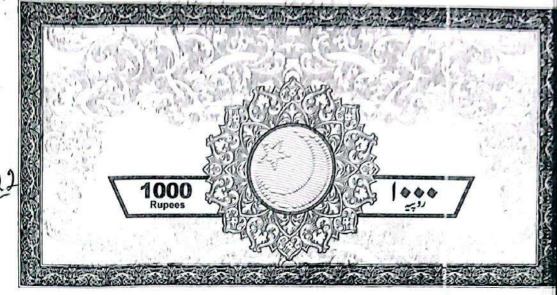
WITNESS 2

MIRZA AWAIS AHMED ZIA

CNIC: 37405-2715171-7

Address: House # 166/110, Mohallah Amin Town, Sector 4-A, Dhok Naju Khyaban-e-Sir

Syed, Rawalpindi.



LEASE AGREEMENT Re-10750/-

This lease agreement is made on this day 19th November, 2021 between the Government of Khybe Pakhtunkhwa through Director Admin & Finance on behalf of Director General, Khyber Pakhtunkhwa Culture an Tourism Authority. (hereinafter referred as the Lessor) is PARTY ONE to the agreement, which expression shall unless the context otherwise requires, include his successors in office and assignee of it and M/s Pine Park Hote & Resorts (hereinafter referred to as the Lessee) is PARTY TWO, which expression shall unless the contex otherwise requires include his successors in the office and authorized representative for execution implementation & administration of this agreement as per terms of reference as here under:

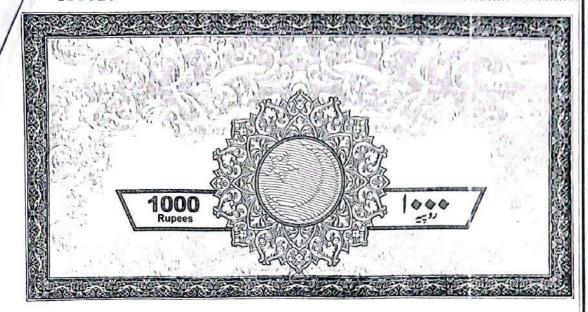
WHEREAS, the Lessor i.e. Party One is the lawful owner in possession of property on behalf of Tourism Department, Government of Khyber Pakhtunkhwa (Rest House Kewai) District Mansehra, hereinafter referred to as the premises;

AND WHEREAS, the Lessee i.e. Party Two has been successful in the open bidding and the Lessor has agreed to give on lease its premises i.e. (Rest House Kewal) District Mansehra, under Khyber Pakhtunkhwa Rest Houses and Tourism Properties Act 2021 on terms and conditions herein set forth:

NOW, THEREFORE, this agreement witnessed as follows:

- Term of the Agreement: This Agreement shall come into force with effect from this day 19th November 2021 and unless terminated earlier, shall remain in force for a period of fifteen (15) years (hereinafter referred to as the 'lease period'). The Lessor shall handover the premises on the date of signing of agreement otherwise termination of lease agreement shall be exercised. Whereas, the lease shall start from the signing of lease agreement. The Lessor shall bound to operationalize the rest house within a period of 06 months of the signing of this lease agreement which will be consider as grace period. In case operationalization of the Rest House is not commenced or completed within the period provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease resumption of land shall be stipulated in the lease agreement.
- Purpose of Lease Agreement: The Lessee shall use the premises only for the exclusive purposes of tourism
 promotion permitted in Terms Of Reference (TORs) of Bidding documents and subsequent lease agreement.
 The Lessee is authorized to develop ways & means for provision of better services and shall endeavor
 ensuring Corporate Social Responsibility (CSR) in case of violation, the Lessor reserve the right to cancel the
 lease agreement.
- 3. Cost of the Agreement: The lease amount shall be Rs. 355,000/- (Three Hundred Fifty Five Thousand Only per annum exclusive of Govt. Taxes. The said amount is payable in advance and on yearly basis on 19th November every year during agreement of fifteen years with grace period of 15 days in respect of which the lease amount is due failing which 0.5% of the annual lease amount per day as penalty will be charged,

Page 1 of 5



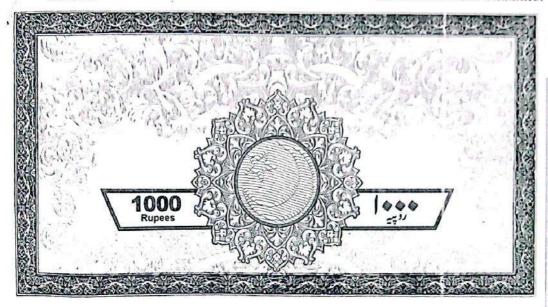
from 5th December every year during agreement of fifteen years. Lease amount shall be enhanced @ 10% increase on compound annual basis.

4. Payment Schedule: The Lessee shall submit Performance Security (Refundable) to the tune of 10% of the annual lease amount on compound rate with the condition that previous year(s) security amount will add up accordingly till end of the lease period in the form of Bank Guarantee/Call Deposit Receipts in the name of Director General, KP-C&TA. This security deposit is refundable to the Lessee after maturity of the lease agreement. In case of default of payment for a period of more than three months from the due date, the lease contract shall be liable to be cancelled by adjusting lease towards security deposit. However the Lessor shall provide an opportunity for hearing before passing such order. The payment schedule is as under:

S.No.	Lease Year	From	to	Lease Amount to be Paid
1	1st Year	19-Nov-21	18-Nov-22	355,000
2	2nd Year	19-Nov-22	18-Nov-23	390,500
3	3rd Year	19-Nov-23	18-Nov-24	429,550
4	4th Year	19-Nov-24	18-Nov-25	472,505
5	5th Year	19-Nov-25	18-Nov-26	519,756
6	6th Year	19-Nov-26	18-Nov-27	571,731
7	7th Year	19-Nov-27	18-Nov-28	628,904
8	8th Year	19-Nov-28	18-Nov-29	691,795
9	9th Year	19-Nov-29	18-Nov-30	760,974
10	10th Year	19-Nov-30	18-Nov-31	837,071
11	11th Year	19-Nov-31	18-Nov-32	920,779
12	12th Year	19-Nov-32	18-Nov-33	1,012,856
13	13th Year	19-Nov-33	18-Nov-34	1,114,142
14	14th Year	19-Nov-34	18-Nov-35	1,225,556
15	15th Year	19-Nov-35	18-Nov-36	1,348,112

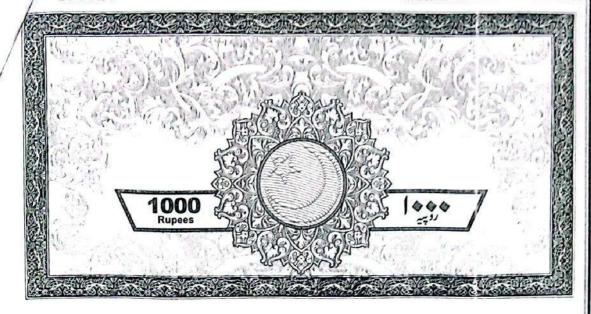
- 5. <u>Payment of Utilities</u>: The Lessee during the term of this Agreement, shall pay all sort of utilities including electricity bills, water charges, property tax and other taxes & duties as may occur from time to time during the Lease period and shall submit their copies to the Lessor on quarterly basis.
- Peaceful Occupancy: The Lessee shall enjoy quiet & peaceful possession of the premises without disturbance caused to it. The Lessee shall not sublet, sub-contract, assign, charge, mortgage, hypothecate, sell, dispose off, or transfer in any manner, whatsoever, in contravention to Lessor's right of ownership on the premises. Lessor shall not be responsible for any financial commitment of the Lessee with any banks, financial institutions etc., during the lease period or after the completion of the lease period. In case of death of Lessee during currency of the lease period, the lease shall devolve upon the legal heirs for the unexpired period subject to the approval of Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.

Page 2 of 5



- Right of Inspection: The Lessee shall permit the Lessor or any person/s authorized by the Lessor on his behalf, at all reasonable times, to enter the premises for the purpose of inspection.
- Applicable Taxes: The Lessee shall pay all the taxes & duties relating to income & services wherever are applicable being withholding agents.
- <u>Development of Infrastructure</u>: Construction of structure, any part thereof as well, on state land, shall be allowed.
 - Construction of kids play area and other allied facilities with outdoor event activities subject to approval of layout plan by the Lessor.
 - b. Permission of Installation eco-friendly pre-fabricated rooms/dining hall will be allowed only after the due permission of the Lessor as per layout plan. No bricks and mortal constructions will be allowed. Installation of additional, pre-fabricated rooms (maximum 02-rooms) shall be charged exclusively on the basis of existing accommodation, as per request of the lessee and with subsequent approval of competent authority. Whereas, the size of two additional pre-fab rooms will not exceed the size of 12x12 feet each room with height of 10-12 feet. In case of violation, action would be taken against the Lessee and the structure constructed in v olation would either be demolished or declared as government property.
 - c. In case operationalization of the Rest House is not commenced or completed within the period 06 Month/provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease/resumption of land shall be stipulated in the lease agreement.
- 10. <u>Storage Requirement</u>: The Lessee shall not store any inflammable or combustible goods or explosive substances within the premises, which may cause damage or injury to or prejudicially affect the premises or any part of the leased property.
- 11. Rightful Use of Premises: The Lessee shall not carry out or permit to be carried out any offensive, illegal, immoral or any unlawful activities, which are against law and social norms/customs of the area. The Lessee shall execute a bond on judicial paper to the effect that if during the currency of lease, any part of the land is required by the Lessor for any public purpose, the Lessee shall surrender possession of land immediately without any right of compensation what so ever.
- 12. Non-Interference by the Lessor: The Lessor shall not, subject to any law of the land for the time being in force, interfere in day to day working and business conduct/ SOPs by the Lessee in the premises as covered by this agreement.
- 13. Registration of Agreement: The Lessee shall register the lease agreement within one month of signing of agreement with the local Revenue Authorities without incurring any cost or liability on the part of the Lessor

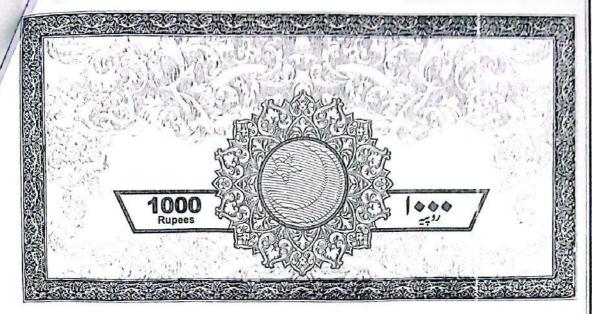
Page 3 of 5



- 14. Force Majeure: In case of unexpected natural calamity event like war, earthquake or flood or lawlessness which directly/indirectly have adverse effects and stop the business of the Lessee will be exempted to pay the lease amount of the affected periods after making due representation to the competent authority and only when the same is duly verified & Certified by NDMA and PDMA.
- 15. <u>Dispute Resolution</u>: The Lessor and the Lessee shall make every effort to resolve amicably by direct negotiation any disagreement or dispute arising between them under or in connection with the contract terms. Despite such negotiation if both the parties have been unable to resolve amicably a contract dispute, either party may refer the matter to *Secretary Sports & Tourism*, Khyber Pakhtunkhwa for decision.
- 16. Arbitration Clause: In case of any dispute or difference arising out of any matter, the same shall be referred to the Secretary Tourism comprising representative one each from Lessor and Lessees' side, for settling the issue. In case of conflict/disagreement, the matter shall be referred to the Chief Secretary of the Province of the Khyber Pakhtunkhwa in the form of reference, for final decision under the Arbitration Act-1940, who shall appoint the sole arbitrator and his decision will be final and binding on both the parties.
- 17. Fraud & Fraudulent Practices: If at any time, it is found that the Lessee has obtained the leased property by fraud/fraudulent practice mis-presentation or concealment of facts, the lease shall be cancelled forthwith by Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.
- 18. Severability: If a provision of this agreement is or becomes illegal, unenforceable, or invalid in any jurisdiction, it shall not affect (1) the enforceability or validity in that jurisdiction of any other provision of this agreement, or (2) the enforceability or validity in other jurisdiction of that or any other provision of this agreement.
- 19. <u>Termination of Agreement</u>: The Lessor and the Lessee may have the right to terminate the agreement with cogent reason and after serving a formal Advance Notice of three months. In case of breach of any of the terms & conditions of this agreement, the Lessor, subject to the notice, giving the Lessee reasonable opportunity of showing cause, may terminate/rescind the agreement without any claim of his investment in the property. The Lessee, if he chooses to vacate the leased property, shall also have the option to vacate by serving a notice for a minimum period of three months to lessor and vacate without having any charge over the leased premises and the Lessee shall pay 50% of the total remaining amount of lease in case it terminates the lease before its maturity.
- 20. Closure of Agreement: On the expiry of Lease Agreement made with the Lessee, or on termination of Agreement, the Lessee shall unconditionally hand-over the possession to the Lessor of the premises along with furniture and fixtures transferred by the Lessor and in such good condition, as it ought to be and at the time of award, along with all additions, alterations and renovations, without making any claim for compensation thereof. The Lessee shall hand over the premises with no litigation or any other hindrance whatsoever. However Lessee will be permitted to remove all his moveable assets which have been installed by the Lessee like generators, furniture items, curtains, crockery, TVs, lenin etc. and lessor will have no claim

Page 4 of 5





of any nature on the same.

- 21. Standard Bidding Documents: The provision of the standard bidding documents shall be read as part and parcel of this agreement and shall be enforceable at the instance of party one. The standard bidding documents shall be schedule to this agreement.
- 22. Stamp Duty: The lessee shall be liable to pay the requisite stamp duty as laid by the Government of Khyber Pakhtunkhwa from time to time.

23.

THE LESSOR AS WELL AS THE LESSEE DOES HEREBY ACCEPT THE TERMS & CONDITIONS OF THIS LEASE AGREEMENT AS BINDING ON EACH OTHER:

PARTY ONE

Director Admin & Finance, Khyber Pakhtunkhwa, Culture &

Tourism Authority CNIC: 16101-1848796-5

Address: Olympic Plaza, Peshawar Sports Complex, Stadium Road,

Peshawar Cantt.

Contact: +92-91-9211091

WITNESS 1

HAYAT ALI SHAH CNIC:17301-3651026-9

Address: House # 140, Street No. 7, Sector F/4,

Phase-6, Hayatabad Contact: +92-91-9211091 PARTY TWO

SYED ASIM ALL QASIM SHAH Director Sales & Marketing M/S PINE PARK HOTEL & RESORTS

CNIC: 13501-8942834-1

Address: Kewai House, Kewai, Tehsil Balakot,

Address: Kewai Hous Distt. Mansehra

Contact: +92-997430045, 0341-8888004

WITNESS 2

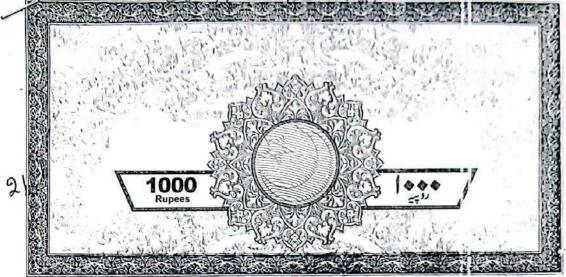
FAHAD HABIB TANOLI

CNIC: 13503-0515809-1

Address: Morat Mira, P.O. Khana Kala Mira,

Parhna, Distt. Mansehra. Contact: +92-300-8116600

Page 5 of 5



Stamp Listy LEASE AGREEMENT Rs = 6000/

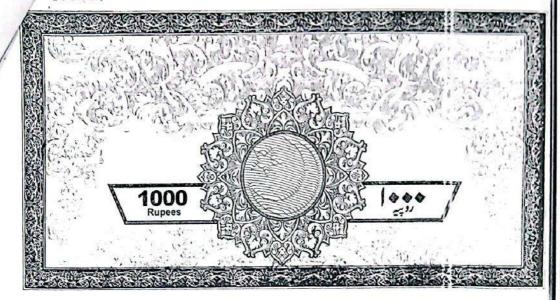
This lease agreement is made on this day 19th November, 2021 between the Government of Khyber Pakhtunkhwa through Director Admin & Finance on behalf of Director General, Khyber Pakhtunkhwa Culture and Tourism Authority. (hereinafter referred as the Lessor) is PARTY ONE to the agreement, which expression shall, unless the context otherwise requires, include his successors in office and assignee of it and M/s Pine Park Hotel & Resorts (hereinafter referred to as the Lessee) is PARTY TWO, which expression shall unless the context otherwise requires include his successors in the office and authorized representative for execution, implementation & administration of this agreement as per terms of reference as here under:

WHEREAS, the Lessor i.e. Party One is the lawful owner in possession of property on behalf of Tourism Department, Government of Khyber Pakhtunkhwa (Rest House Sharkool) District Mansehra, hereinafter referred to as the premises;

AND WHEREAS, the Lessee i.e. Party Two has been successful in the open bidding and the Lessor has agreed to give on lease its premises i.e. (Rest House Sharkool) District Mansehra, under Khyber Pakhtunkhwa Rest Houses and Tourism Properties Act 2021 on terms and conditions herein set forth:

NOW, THEREFORE, this agreement witnessed as follows:

- 1. Term of the Agreement: This Agreement shall come into force with effect from this day 19th November 2021 and unless terminated earlier, shall remain in force for a period of fifteen (15) years (hereinafter referred to as the 'lease period'). The Lessor shall handover the premises on the date of signing of agreement otherwise termination of lease agreement shall be exercised. Whereas, the lease shall start from the signing of lease agreement. The Lessor shall bound to operationalize the rest house within a period of 06 months of the signing of this lease agreement which will be consider as grace period. In case operationalization of the Rest House is not commenced or completed within the period provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease resumption of land shall be stipulated in the lease agreement.
- 2. Purpose of Lease Agreement: The Lessee shall use the premises only for the exclusive purposes of tourism promotion permitted in Terms Of Reference (TORs) of Bidding documents and subsequent lease agreement. The Lessee is authorized to develop ways & means for provision of better services and shall endeavor ensuring Corporate Social Responsibility (CSR) in case of violation, the Lessor reserve the right to cancel the lease agreement.
- 3. Cost of the Agreement: The lease amount shall be Rs. 200,000/- (Two Hundred Thousand Only) per annum exclusive of Govt. Taxes. The said amount is payable in advance and on yearly basis on 19th November every year during agreement of fifteen years with grace period of 15 days in respect of which the lease amount is due failing which 0.5% of the annual lease amount per day as penalty will be charged, from 5th December

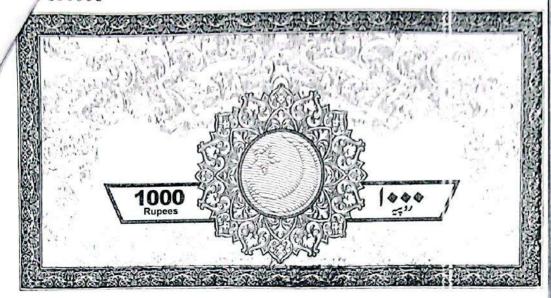


every year during agreement of fifteen years. Lease amount shall be enhanced @ 10% increase on compound annual basis.

4. Payment Schedule: The Lessee shall submit Performance Security (Refundable) to the tune of 10% of the annual lease amount on compound rate with the condition that previous year(s) security amount will add up accordingly till end of the lease period in the form of Bank Guarantee/Call Deposit Receipts in the name of Director General, KP-C&TA. This security deposit is refundable to the Lessee after maturity of the lease agreement. In case of default of payment for a period of more than three months from the due date, the lease contract shall be liable to be cancelled by adjusting lease towards security deposit. However the Lessor shall provide an opportunity for hearing before passing such order. The payment schedule is as under:

S.No.	Lease Year	From	to	Lease Amount to be Paid
1	1st Year	19-Nov-21	18-Nov-22	200,000
2	2nd Year	19-Nov-22	18-Nov-23	220,000
3	3rd Year	19-Nov-23	18-Nov-24	242,000
4	4th Year	19-Nov-24	18-Nov-25	266,200
5	5th Year	19-Nov-25	18-Nov-26	292,820
6	6th Year	19-Nov-26	18-Nov-27	322,102
7	7th Year	19-Nov-27	18-Nov-28	354,312
8	8th Year	19-Nov-28	18-Nov-29	389,743
9	9th Year	19-Nov-29	18-Nov-30	428,718
10	10th Year	19-Nov-30	18-Nov-31	471,590
11	11th Year	19-Nov-31	18-Nov-32	518,748
12	12th Year	19-Nov-32	18-Nov-33	570,623
13	13th Year	19-Nov-33	18-Nov-34	627,686
14	14th Year	19-Nov-34	18-Nov-35	690,454
15	15th Year	19-Nov-35	18-Nov-36	759,500

- Payment of Utilities: The Lessee during the term of this Agreement, shall pay all sort of utilities including electricity bills, water charges, property tax and other taxes & duties as may occur from time to time during the Lease period and shall submit their copies to the Lessor on quarterly basis.
- 6. Peaceful Occupancy: The Lessee shall enjoy quiet & peaceful possession of the premises without disturbance caused to it. The Lessee shall not sublet, sub-contract, assign, charge, mortgage, hypothecate, sell, dispose off, or transfer in any manner, whatsoever, in contravention to Lessor's right of ownership on the premises. Lessor shall not be responsible for any financial commitment of the Lessee with any banks, financial institutions etc., during the lease period or after the completion of the lease period. In case of death of Lessee during currency of the lease period, the lease shall devolve upon the legal heirs for the unexured period subject to the approval of Director General, Whithey Deliberation is the



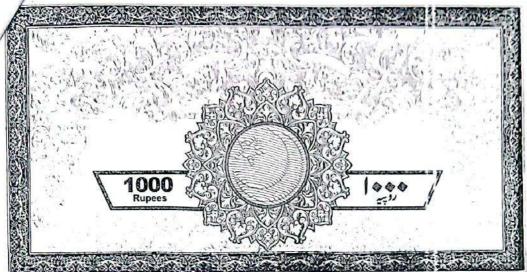
- Right of Inspection: The Lessee shall permit the Lessor or any person/s authorized by the Lessor on his behalf, at all reasonable times, to enter the premises for the purpose of inspection.
- Applicable Taxes: The Lessee shall pay all the taxes & duties relating to income & services wherever are
 applicable being withholding agents.
- Development of Infrastructure: Construction of structure, any part thereof as well, on state land, shall be allowed.
 - a. Construction of kids play area and other allied facilities with outdoor event activities subject to approval of layout plan by the Lessor.
 - b. Permission of installation eco-friendly pre-fabricated rooms/dining hall will be allowed only after the due permission of the Lessor as per layout plan. No bricks and mortal constructions will be allowed. Installation of additional, pre-fabricated rooms (maximum 02-rooms) shall be charged exclusively on the basis of existing accommodation, as per request of the lessee and with subsequent approval of competent authority. Whereas, the size of two additional pre-fab rooms will not exceed the size of 12x12 feet each room with height of 10-12 feet. In case of violation action would be taken against the Lessee and the structure constructed in violation would either be demolished or declared as government property.
 - c. In case operationalization of the Rest House is not commenced or completed within the period 06 Month/provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease/resumption of land shall be stipulated in the lease agreement.
- 10. <u>Storage Requirement</u>: The Lessee shall not store any inflammable or combustible goods or explosive substances within the premises, which may cause damage or injury to or prejudicially affect the premises or any part of the leased property.
- 11. Rightful Use of Premises: The Lessee shall not carry out or permit to be carried out any offensive, illegal immoral or any unlawful activities, which are against law and social norms/customs of the area. The Lessee shall execute a bond on judicial paper to the effect that if during the currency of lease, any part of the land is required by the Lessor for any public purpose, the Lessee shall surrender possession of land immediately without any right of compensation what so ever.
- 12. Non-Interference by the Lessor: The Lessor shall not, subject to any law of the land for the time being in force, interfere in day to day working and business conduct/ SOPs by the Lessee in the premises as covered by this agreement.
- 13. <u>Registration of Agreement</u>: The Lessee shall register the lease agreement within one month of signing of agreement with the local Revenue Authorities without incurring any cost or liability on the part of the Lessor



- 14. Force Maleure: In case of unexpected natural calamity event like war, earthquake or flood or lawlessness which directly/indirectly have adverse effects and stop the business of the Lessee will be exempted to pay the lease amount of the affected periods after making due representation to the competent authority and only when the same is duly verified & Certified by NDMA and PDMA.
- 15. <u>Dispute Resolution</u>: The Lessor and the Lessee shall make every effort to resolve amicably by direct negotiation any disagreement or dispute arising between them under or in connection with the contract terms. Despite such negotiation if both the parties have been unable to resolve amicably a contract dispute, either party may refer the matter to Secretary Sports & Tourism, Khyber Pakhtunkhwa for decision.
- 16. <u>Arbitration Clause</u>: In case of any dispute or difference arising out of any matter, the same shall be referred to the Secretary Tourism comprising representative one each from Lessor and Lessees' side, for settling the issue. In case of conflict/disagreement, the matter shall be referred to the *Chief Secretary* of the Province of the Khyber Pakhtunkhwa in the form of reference, for final decision under the Arbitration Act-1940, who shall appoint the sole arbitrator and his decision will be final and binding on both the parties.
- Fraud & Fraudulent Practices: If at any time, it is found that the Lessee has obtained the leased property by
 fraud/fraudulent practice mis-presentation or concealment of facts, the lease shall the cancelled forthwith
 by Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.
- 18. <u>Severability:</u> If a provision of this agreement is or becomes illegal, unenforceable, or invalid in any jurisdiction, it shall not affect (1) the enforceability or validity in that jurisdiction of any other provision of this agreement, or (2) the enforceability or validity in other jurisdiction of that or any other provision of this agreement.
- 19. <u>Termination of Agreement</u>: The Lessor and the Lessee may have the right to terminate the agreement with cogent reason and after serving a formal Advance Notice of three months. In case of breach of any of the terms & conditions of this agreement, the Lessor, subject to the notice, giving the Lessee reasonable opportunity of showing cause, may terminate/rescind the agreement without any claim of his investment is the property. The Lessee, if he chooses to vacate the leased property, shall also have the option to vacate by serving a notice for a minimum period of three months to lessor and vacate without having any charge over the leased premises and the Lessee shall pay 50% of the total remaining amount of lease in case it terminates the lease before its maturity.
- 20 Closure of Agreement: On the expiry of Lease Agreement made with the Lessee, or on termination of Agreement, the Lessee shall unconditionally hand-over the possession to the Lessor of the premises along with furniture and fixtures transferred by the Lessor and in such good condition, as it ought to be and at the time of award, along with all additions, alterations and renovations, without making any claim for compensation thereof. The Lessee shall hand over the premises with no litigation or any other hindrance whatsoever. However Lessee will be permitted to remove all his moveable assets which have been installed by the Lessee like generators furniture items curtains crocked. The lessee and lease and lease will be permitted to remove all his moveable assets which have been installed by the Lessee like generators furniture items curtains crocked. The lessee and lease will be permitted to remove all his moveable assets which have been installed by the Lessee like generators furniture items.







of any nature on the same.

- Standard Bidding Documents: The provision of the standard bidding documents shall be read as part and
 parcel of this agreement and shall be enforceable at the instance of party one. The standard bidding
 documents shall be schedule to this agreement.
- 22. Stamp Duty: The lessee shall be liable to pay the requisite stamp duty as laid by the Government of Khyber Pakhtunkhwa from time to time.

23.

THE LESSOR AS WELL AS THE LESSEE DOES HEREBY ACCEPT THE TERMS & CONDITIONS OF THIS LEASE AGREEMENT AS BINDING ON EACH OTHER:

PARTY ONE

YOUSAF ALI

Director Admin & Finance, Khyber Pakhtunkhwa, Culture &

Tourism Authority CNIC: 16101-1848796-5

Address: Olympic Plaza, Peshawar Sports Complex, Stadium Road,

Peshawar Cantt.

Contact: +92-91-9211091

<u>PARTY TWO</u>

SYED ASIM ALT QASIM SHALL Director Sales & Marketing

M/S PINE PARK HOTEL & RESORTS

CNIC: 13501-8942834-1

Address: Kewai House, Kewai, Tehsil Balakot,

Distt. Mansehra

Contact: +92-997430045, 0341-8888004

WITNESS 1

HAYAT ALI SHAH CNIC:17301-3651026-9

Address: House # 140, Street No. 7, Sector F/4,

Phase-6, Hayatabad Contact: +92-91-9211091 WITNESS 2

FAHAD HABIB TANOLI

CNIC: 13503-0515809-1

Address: Morat Mira, P.O. Khana Kala Mira,

Parhna, Distt. Mansehra. Contact: +92-300-8116600 Stimp dies

This lease agreement is made on this day 19th November, 2021 between the Government of Khyber Pakhtunkhwa through Director Admin & Finance on behalf of Director General, Khyber Pakhtunkhwa Culture and Tourism Authority. (hereinafter referred as the Lessor) is PARTY ONE to the agreement, which expression shall, unless the context otherwise requires, include his successors in office and assignee of it and M/s Pine Park Hotel & Resorts (hereinafter referred to as the Lessee) is PARTY TWO, which expression shall unless the context otherwise requires include his successors in the office and authorized representative for execution, implementation & administration of this agreement as per terms of reference as here under:

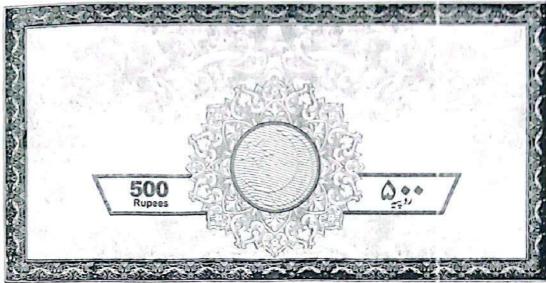
WHEREAS, the Lessor i.e. Party One is the lawful owner in possession of property on behalf of Tourism Department, Government of Khyber Pakhtunkhwa (Rest House Darband) District Mansehra, hereinafter referred to as the premises;

AND WHEREAS, the Lessee i.e. Party Two has been successful in the open bidding and the Lessor has agreed to give on lease its premises i.e. (Rest House Darhand) District Mansehra, under Khyber Pakhtunkhwa Rest Houses and Tourism Properties Act 2021 on terms and conditions herein set forth.

NOW, THEREFORE, this agreement witnessed as follows:

- 1. Term of the Agreement: This Agreement shall come into force with effect from this day 19th November, 2021 and unless terminated earlier, shall remain in force for a period of fifteen (15) years (hereinafter referred to as the 'lease period'). The Lessor shall handover the premises on the date of signing of agreement otherwise termination of lease agreement shall be exercised. Whereas, the lease shall start from the signing of lease agreement. The Lessor shall bound to operationalize the rest house within a period of 06 months of the signing of this lease agreement which will be consider as grace period. In case operationalization of the Rest House is not commenced or completed within the period provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease resumption of land shall be stipulated in the lease agreement.
- Purpose of Lease Agreement: The Lessee shall use the premises only for the exclusive purposes of tourism promotion permitted in Terms Of Reference (TORs) of Bidding documents and subsequent lease agreement. The Lessee is authorized to develop ways & means for provision of better services and shall endeavor ensuring Corporate Social Responsibility (CSR) in case of violation, the Lessor reserve the right to cancel the lease agreement.
- 20st of the Agreement: The lease amount shall be Rs. 65,000/- (Sixty Five Thousand Only) per annum exclusive of Govt. Taxes. The said amount is payable in advance and on yearly basis on 19th November every year during agreement of fifteen years with grace period of 15 days in respect of which the lease amount is due failing which 0.5% of the annual lease amount per day as penalty will be charged, from 5th December

Page 1 of 5



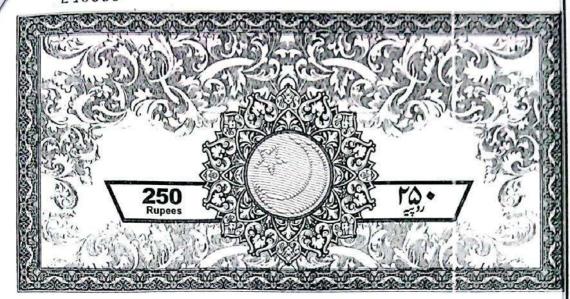
every year during agreement of fifteen years. Lease amount shall be enhanced @ 10% increase on compound annual basis.

4. Payment Schedule: The Lessee shall submit Performance Security (Refundable) to the tune of 10% of the annual lease amount on compound rate with the condition that previous year(s) security amount will add up accordingly till end of the lease period in the form of Bank Guarantee/Call Deposit Receipts in the name of Director General, KP-C&TA. This security deposit is refundable to the Lessee after maturity of the lease agreement. In case of default of payment for a period of more than three months from the due date, the lease contract shall be liable to be cancelled by adjusting lease towards security deposit. However the Lessor shall provide an opportunity for hearing before passing such order. The payment schedule is as under:

Ŝ.No. Lease Year		From	to	Lease Amount to be
1	1st Year	19-Nov-21	18-Nov-22	65,000
2	2nd Year	19-Nov-22	18-Nov-23	71,500
3	3rd Year	19-Nov-23	18-Nov-24	78,650
4	4th Year	19-Nov-24	18-Nov-25	86,515
5	5th Year	19-Nov-25	18-Nov-26	95,167
6	6th Year	19-Nov-26	18-Nov-27	104,683
7	7th Year	19-Nov-27	18-Nov-28	115,151
8	8th Year	19-Nov-28	18-Nov-29	126,667
9	9th Year	19-Nov-29	18-Nov-30	139,333
10	10th Year	19-Nov-30	18-Nov-31	153,267
11	11th Year	19-Nov-31	18-Nov-32	168,593
12	12th Year	19-Nov-32	18-Nov-33	185,453
13	13th Year	19-Nov-33	18-Nov-34	203,998
14	14th Year	19-Nov-34	18-Nov-35	224,398
15	15th Year	19-Nov-35	18-Nov-36	246,837

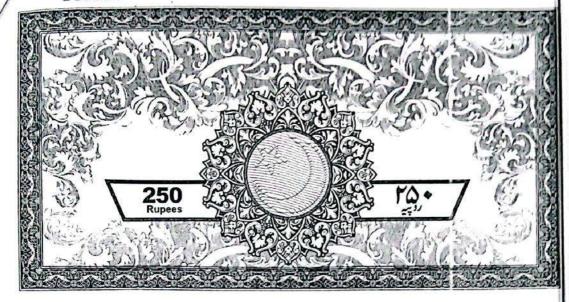
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- 6. Peaceful Occupancy: The Lessee shall enjoy quiet & peaceful possession of the premises without disturbance caused to it. The Lessee shall not sublet, sub-contract, assign, charge, mortgage, hypothecate, sell, dispose off, or transfer in any manner, whatsoever, in contravention to Lessor's right of ownership on the premises. Lessor shall not be responsible for any financial commitment of the Lessee with any banks, financial institutions etc., during the lease period or after the completion of the lease period. In case of Goath of Lessee during currency of the lease period, the lease shall devolve upon the legal heirs for the unexpired period subject to the approval of Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.

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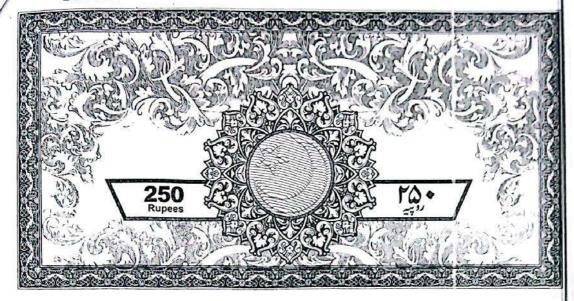
- Right of Inspection: The Lessee shall permit the Lessor or any person/s authorized by the Lessor on his behalf, at all reasonable times, to enter the premises for the purpose of inspection.
- 8. <u>Applicable Taxes</u>: The Lessee shall pay all the taxes & duties relating to income & services wherever are applicable being withholding agents.
- Development of Infrastructure: Construction of structure, any part thereof as well, on state land, shall be allowed.
 - Construction of kids play area and other allied facilities with outdoor event activities subject to approval of layout plan by the Lessor.
 - b. Permission of installation eco-friendly pre-fabricated rooms/dining hall will be allowed only after the due permission of the Lessor as per layout plan. No bricks and mortal constructions will be allowed. Installation of additional, pre-fabricated rooms (maximum 02-rooms) shall be charged exclusively on the basis of existing accommodation, as per request of the lessee and with subsequent approval of competent authority. Whereas, the size of two ac ditional pre-fab rooms will not exceed the size of 12x12 feet each room with height of 10-12 feet. In case of violation, action would be taken against the Lessee and the structure constructed in violation would either be demolished or declared as government property.
 - c. In case operationalization of the Rest House is not commenced or completed within the period 06 Month/provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease/resumption of land shall be stipulated in the lease agreement.
- Storage Requirement: The Lessee shall not store any inflammable or combustible goods or explosive substances within the premises, which may cause damage or injury to or prejudicially affect the premises or any part of the leased property.
- 11. Rightful Use of Premises: The Lessee shall not carry out or permit to be carried out any offensive, illegal, immoral or any unlawful activities, which are against law and social norms/customs of the area. The Lessee shall execute a bond on judicial paper to the effect that if during the currency of lease, any part of the land is required by the Lessor for any public purpose, the Lessee shall surrender possession of land immediately without any right of compensation what so ever.
- 12. <u>Non-Interference by the Lessor</u>: The Lessor shall not, subject to any law of the land for the time being in force, interfere in day to day working and business conduct/ SOPs by the Lessee In the premises as covered by this agreement.
- 13. Registration of Agreement: The Lessee shall register the lease agreement within one month of signing of agreement with the local Revenue Authorities without incurring any cost or liability on the part of the Lessor

Page 3 of 5



- 14. <u>Force Majeure</u>: In case of unexpected natural calamity event like war, earthquake or flood or lawlessness which directly/indirectly have adverse effects and stop the business of the Lessee will be exempted to pay the lease amount of the affected periods after making due representation to the competent authority and only when the same is duly verified & Certified by NDMA and PDMA.
- 15. <u>Dispute Resolution</u>: The Lessor and the Lessee shall make every effort to resolve amicably by direct negotiation any disagreement or dispute arising between them under or in connection with the contract terms. Despite such negotiation if both the parties have been unable to resolve amicably a contract dispute, either party may refer the matter to Secretary Sports & Tourism, Khyber Pakhtunkhwa for decision.
- 16. Arbitration Clause: In case of any dispute or difference arising out of any matter, the same shall be referred to the Secretary Tourism comprising representative one each from Lessor and Lessee's' side, for settling the issue. In case of conflict/disagreement, the matter shall be referred to the Chief Secretary of the Province of the Khyber Pakhtunkhwa in the form of reference, for final decision under the Arbitration Act-1940, who shall appoint the sole arbitrator and his decision will be final and binding on both the parties.
- 17. Fraud & Fraudulent Practices: If at any time, it is found that the Lessee has obtained the leased property by fraud/fraudulent practice mis-presentation or concealment of facts, the lease shall be cancelled forthwith by Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.
- 18. Severability: If a provision of this agreement is or becomes illegal, unenforceable, or invalid in any jurisdiction, it shall not affect (1) the enforceability or validity in that jurisdiction of any other provision of this agreement, or (2) the enforceability or validity in other jurisdiction of that or any other provision of this agreement.
- 19. <u>Termination of Agreement</u>: The Lessor and the Lessee may have the right to terminate the agreement with cogent reason and after serving a formal Advance Notice of three months. In case of breach of any of the terms & conditions of this agreement, the Lessor, subject to the notice, giving the Lessee reasonable opportunity of showing cause, may terminate/rescind the agreement without any claim of his investment in the property. The Lessee, if he chooses to vacate the leased property, shall also have the option to vacate by serving a notice for a minimum period of three months to lessor and vacate without having any charge over the leased premises and the Lessee shall pay 50% of the total remaining amount of lease in case it terminates the lease before its maturity.
- 20. Closure of Agreement: On the expiry of Lease Agreement made with the Lessee, or on termination of Agreement, the Lessee shall unconditionally hand-over the possession to the Lessor of the premises along with furniture and fixtures transferred by the Lessor and in such good condition, as it ought to be and at the time of award, along with all additions, alterations and renovations, without making any claim for compensation thereof. The Lessee shall hand over the premises with no litigation or any other hindrance whatsoever. However Lessee will be permitted to remove all his moveable assets which have been installed by the Lessee like generators, furniture items, curtains, crockery, TVs, lenin etc. and lessor will have no claim

Page 4 of 5



of any nature on the same.

- 21. Standard Bidding Documents: The provision of the standard bidding documents shall be read as part and parcel of this agreement and shall be enforceable at the instance of party one. The standard bidding documents shall be schedule to this agreement.
- 22. <u>Stamp Duty:</u> The lessee shall be liable to pay the requisite stamp duty as laid by the Government of Khyber Pakhtunkhwa from time to time.

THE LESSOR AS WELL AS THE LESSEE DOES HEREBY ACCEPT THE TERMS & CONDITIONS OF THIS LEASE AGREEMENT AS BINDING ON EACH OTHER:

PARTY ONE

23.

YOUSAF ALI
Director Admin & Finance
Khyber Pakhtunkhwa, Culture &
Tourism Authority
CNIC: 16101-1848796-5
Address: Olympic Plaza, Peshawar
Sports Complex, Stadium Road,
Peshawar Cantt.

Contact: +92-91-9211091

PARTY TWO

SYED ASIM ALI CASIM SHAH, Director Sales & Marketing M/S PINE PARK HOTEL & RESORTS

CNIC: 13501-8942834-1

Address: Kewai House, Kewai, Tehsil Balakot,

Distt. Mansehra

Contact: +92-997430045, 0341-8888004

WITNESS 1

HAYAT ALI SHAH CNIC:17301-3651026-9

Address: House # 140, Street No. 7, Sector F/4,

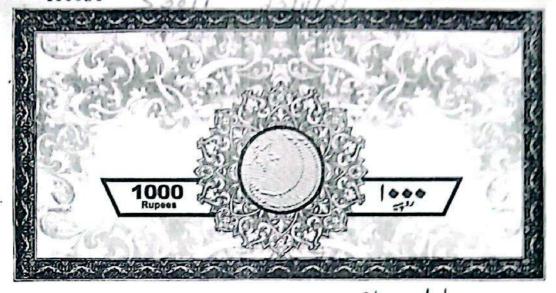
Phase-6, Hayatabad Contact: +92-91-9211091 WITNESS 2

FAHAD HABIB TANOLI CNIC: 13503-0515809-1

Address: Morat Mira, P.O. Khana Kala Mira,

Parhna, Distt. Mansehra. Contact: +92-300-8116600

Page 5 of 5



LEASE AGREEMENT

This lease agreement is made on this day 19th November, 2021 between the Government of Khyber Pakhtunkhwa through Director Admin & Finance on behalf of Director General, Khyber Pakhtunkhwa Culture and Tourism Authority. (hereinafter referred as the Lessor) is PARTY ONE to the agreement, which expression shall, unless the context otherwise requires, include his successors in office and assignee of it and M/s Pine Park Hotel & Resorts (hereinafter referred to as the Lessee) is PARTY TWO, which expression shall unless the context otherwise requires include his successors in the office and authorized representative for execution, implementation & administration of this agreement as per terms of reference as here under:

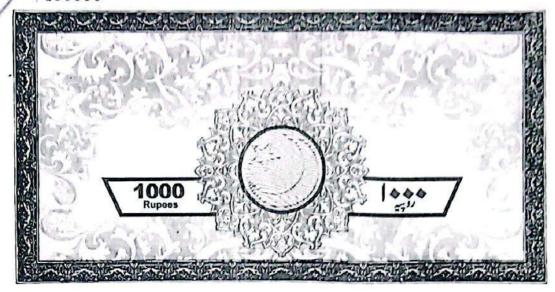
WHEREAS, the Lessor i.e. Party One is the lawful owner in possession of property on behalf of Tourism Department, Government of Khyber Pakhtunkhwa (Rest House Oghl) District Mansehra, hereinafter referred to as the premises;

AND WHEREAS, the Lessee I.e. Party Two has been successful in the open bidding and the Lessor has agreed to give on lease its premises I.e. (Rest House Oghl) District Mansehra, under Khyber Pakhtunkhwa Rest Houses and Tourism Properties Act 2021 on terms and conditions herein set forth:

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- 1. Term of the Agreement: This Agreement shall come into force with effect from this day 19th November, 2021 and unless terminated earlier, shall remain in force for a period of fifteen (15) years (hereinafter referred to as the 'lease period'). The Lessor shall handover the premises on the date of signing of agreement otherwise termination of lease agreement shall be exercised. Whereas, the lease shall start from the signing of lease agreement. The Lessor shall bound to operationalize the rest house within a period of 06 months of the signing of this lease agreement which will be consider as grace period. In case operationalization of the Rest House is not commenced or completed within the period provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease resumption of land shall be stipulated in the lease agreement.
- 2. <u>Purpose of Lease Agreement</u>: The Lessee shall use the premises only for the exclusive purposes of tourism promotion permitted in Terms Of Reference (TORs) of Bidding documents and subsequent lease agreement. The Lessee is authorized to develop ways & means for provision of better services and shall endeavor ensuring Corporate Social Responsibility (CSR) in case of violation, the Lessor reserve the right to cancel the lease agreement.
- 3. Cost of the Agreement: The lease amount shall be Rs. 125,000/- (One Hundred Twenty Five Thousand Only) per annum exclusive of Govt. Toxes. The said amount is payable in advance and on yearly basis on 19th November every year during agreement of fifteen years with grace period of 15 days in respect of which the lease amount is due failing which 0.5% of the annual lease amount per day as penalty will be charged,

Page 1 of 5



from 5th December every year during agreement of fifteen years. Lease amount shall be enhanced @ 10% increase on compound annual basis.

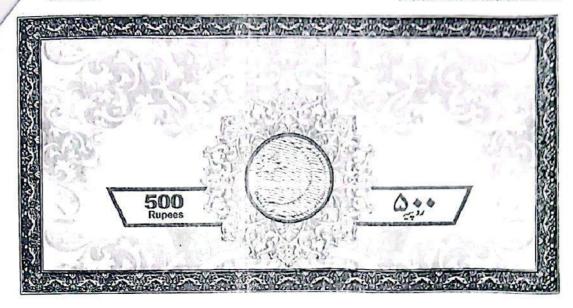
4. Payment Schedule: The Lessee shall submit Performance Security (Refundable) to the tune of 10% of the annual lease amount on compound rate with the condition that previous year(s) security amount will add up accordingly till end of the lease period in the form of Bank Guarantee/Call Deposit Receipts in the name of Director General, KP-C&TA. This security deposit is refundable to the Lessee after maturity of the lease agreement. In case of default of payment for a period of more than three months from the due date, the lease contract shall be liable to be cancelled by adjusting lease towards security deposit. However the Lessor shall provide an opportunity for hearing before passing such order. The payment schedule is as under:

S.No.	Lease Year	From	to /	Lease Amount to be- Paid
1	1st Year	19-Nov-21	18-Nov-22	125,000
2	2nd Year	19-Nov-22	18-Nov-23	137,500
3	3rd Year	19-Nov-23	18-Nov-24	151,250
4	4th Year	19-Nov-24	18-Nov-25	166,375
5	5th Year	19-Nov-25	18-Nov-26	183,013
6	6th Year	19-Nov-26	18-Nov-27	201,314
7	7th Year	19-Nov-27	18-Nov-28	221,445
8	8th Year	19-Nov-28	18-Nov-29	243,590
9	9th Year	19-Nov-29	18-Nov-30	267,949
10	10th Year	19-Nov-30	18-Nov-31	294,743
11	11th Year	19-Nov-31	18-Nov-32	324,218
12	12th Year	19-Nov-32	18-Nov-33	356,640
13	13th Year	19-Nov-33	18-Nov-34	392,304
14	14th Year	19-Nov-34	18-Nov-35	431,534
15	15th Year	19-Nov-35	18-Nov-36	474,687

- Payment of Utilities: The Lessee during the term of this Agreement, shall pay all sort of utilities including
 electricity bills, water charges, property tax and other taxes & duties as may occur from time to time during
 the Lease period and shall submit their copies to the Lessor on quarterly basis.
- 6. Peaceful Occupancy: The Lessee shall enjoy quiet & peaceful possession of the premises without disturbance caused to it. The Lessee shall not sublet, sub-contract, assign, charge, mortgage, hypothecate, sell, dispose off, or transfer in any manner, whatsoever, in contravention to Lessor's right of ownership on the premises. Lessor shall not be responsible for any financial commitment of the Lessee with any banks, financial institutions etc., during the lease period or after the completion of the lease period. In case of death of Lessee during currency of the lease period, the lease shall devolve upon the legal heirs for the unexpired period subject to the approval of Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.

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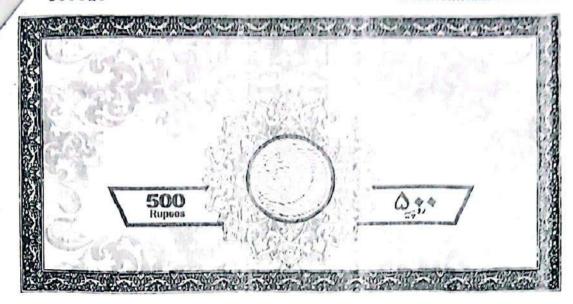




- Right of Inspection: The Lessee shall permit the Lessor or any person/s authorized by the Lessor on his behalf, at all reasonable times, to enter the premises for the purpose of Inspection.
- Applicable Taxes: The Lessee shall pay all the taxes & duties relating to income & services wherever are applicable being withholding agents.
- Development of Infrastructure: Construction of structure, any part thereof as well, on state land, shall be allowed.
 - a. Construction of kids play area and other allied facilities with outdoor event activities subject to approval of layout plan by the Lessor.
 - b. Permission of installation eco-friendly pre-fabricated rooms/dining hall will be allowed only after the due permission of the Lessor as per layout plan. No bricks and mortal constructions will be allowed. Installation of additional, pre-fabricated rooms (maximum 02-rooms) shall be charged exclusively on the basis of existing accommodation, as per request of the lessee and with subsequent approval of competent authority. Whereas, the size of two additional pre-fab rooms will not exceed the size of 12x12 feet each room with height of 10-12 feet. In case of violation, action would be taken against the Lessee and the structure constructed in violation would either be demolished or declared as government property.
 - c. In case operationalization of the Rest House is not commenced or completed within the period 06 Month/provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease/resumption of land shall be stipulated in the lease agreement.
- Storage Requirement: The Lessee shall not store any inflammable or combustible goods or explosive substances within the premises, which may cause damage or injury to or prejudicially affect the premises or any part of the leased property.
- 11. Rightful Use of Premises: The Lessee shall not carry out or permit to be carried out any offensive, illegal, immoral or any unlawful activities, which are against law and social norms/customs of the area. The Lessee shall execute a bond on judicial paper to the effect that if during the currency of lease, any part of the land is required by the Lessor for any public purpose, the Lessee shall surrender possession of land immediately without any right of compensation what so ever.
- 12. Non-Interference by the Lessor: The Lessor shall not, subject to any law of the land for the time being in force, interfere in day to day working and business conduct/ SOPs by the Lessee in the premises as covered by this agreement.
- Registration of Agreement: The Lessee shall register the lease agreement within one month of signing of agreement with the local Revenue Authorities without incurring any cost or liability on the part of the Lessor.

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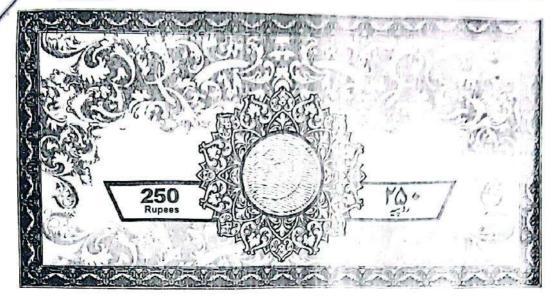




- 14. Force Majeure: In case of unexpected natural calamity event like war, earthquake or flood or lawlessness which directly/indirectly have adverse effects and stop the business of the Lessee will be exempted to pay the lease amount of the affected periods after making due representation to the competent authority and only when the same is duly verified & Certified by NDMA and PDMA.
- 15. <u>Dispute Resolution</u>: The Lessor and the Lessee shall make every effort to resolve amicably by direct negotiation any disagreement or dispute arising between them under or in connection with the contract terms. Despite such negotiation if both the parties have been unable to resolve amicably a contract dispute, either party may refer the matter to Secretary Sports & Tourism, Khyber Pakhtunkhwa for decision.
- 16. <u>Arbitration Clause</u>: In case of any dispute or difference arising out of any matter, the same shall be referred to the Secretary Tourism comprising representative one each from Lessor and Lessees' side, for settling the Issue. In case of conflict/disagreement, the matter shall be referred to the *Chief Secretary* of the Province of the Khyber Pakhtunkhwa in the form of reference, for final decision under the Arbitration Act-1940, who shall appoint the sole arbitrator and his decision will be final and binding on both the parties.
- Fraud & Fraudulent Practices: If at any time, it is found that the Lessee has obtained the leased property by fraud/fraudulent practice mis-presentation or concealment of facts, the lease shall be cancelled forthwith by Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.
- 18. <u>Severability:</u> If a provision of this agreement is or becomes illegal, unenforceable, or invalid in any jurisdiction, it shall not affect (1) the enforceability or validity in that jurisdiction of any other provision of this agreement, or (2) the enforceability or validity in other jurisdiction of that or any other provision of this agreement.
- 19. Termination of Agreement: The Lessor and the Lessee may have the right to terminate the agreement with cogent reason and after serving a formal Advance Notice of three months. In case of breach of any of the terms & conditions of this agreement, the Lessor, subject to the notice, giving the Lessee reasonable opportunity of showing cause, may terminate/rescind the agreement without any claim of his investment in the property. The Lessee, if he chooses to vacate the leased property, shall also have the option to vacate by serving a notice for a minimum period of three months to lessor and vacate without having any charge over the leased premises and the Lessee shall pay 50% of the total remaining amount of lease in case it terminates the lease before its maturity.
- 20. Closure of Agreement: On the expiry of Lease Agreement made with the Lessee, or on termination of Agreement, the Lessee shall unconditionally hand-over the possession to the Lessor of the premises along with furniture and fixtures transferred by the Lessor and in such good condition, as it ought to be and at the time of award, along with all additions, alterations and renovations, without making any claim for compensation thereof. The Lessee shall hand over the premises with no litigation or any other hindrance whatsoever. However Lessee will be permitted to remove all his moveable assets which have been installed by the Lessee like generators, furniture items, curtains, crockery, TVs, lenin etc. and lessor will have no claim.

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of any nature on the same.

- 21. Standard Bidding Documents: The provision of the standard bidding documents shall be read as part and parcel of this agreement and shall be enforceable at the instance of party one. The standard bidding documents shall be schedule to this agreement.
- 22. <u>Stamp Duty:</u> The lessee shall be liable to pay the requisite stamp duty as laid by the Government of Khyber Pakhtunkhwa from time to time.

23.

THE LESSOR AS WELL AS THE LESSEE DOES HEREBY ACCEPT THE TERMS & CONDITIONS OF THIS LEASE AGREEMENT AS BINDING ON EACH OTHER:

PARTY ONE

YOUSAF ALI
Director Admin & Finance,
Khyber Pakhtunkhwa, Culture &
Tourism Authority
CNIC: 16101-1848796-5
Address: Olympic Plaza, Peshawar
Sports Complex, Stadium Road,

Peshawar Cantt. Contact: +92-91-9211091 PARTY TWO

SYED ASIM ALI QASIM SHAH
Director Sales & Marketing
11/15 PINE PARK HOTEL & RESORTS
CHIC: 13501-8942834-1
Address: Kewai House, Kewai, Tehsil Balakot,
Distt. Mansehra
Contact. +92-997430045, 0341-8888004

WITNESS 1

HAYAT ALI SHAH CNIC:17301-3651026-9

Address: House # 140, Street No. 7, Sector F/4,

Phase-6, Hayatabad Contact: +92-91-9211091 WITNESS 2

FAHAD HABIB TANOLI CNIC: 13503-0515809-1 A Idress: Morat Mira, P.O. Khana Kala Mira, Parhua, Distt. Mansehra. Contact: +92-300-8116600

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Rupees

Stump luty LEASE AGREEMENT RS=13500/

This lease agreement is made on this day 19th November, 2021 between the Government of Khyber Pakhtunkhwa through Director Admin & Finance on behalf of Director General, Khyber Pakhtunkhwa Culture and Tourism Authority. (hereinafter referred as the Lessor) is PARTY ONE to the agreement, which expression shall, unless the context otherwise requires, include his successors in office and assignee of it and M/s Pine Park Hotel & Resorts (hereinafter referred to as the Lessee) is PARTY TWO, which expression shall unless the context otherwise requires include his successors in the office and authorized representative for execution, implementation & administration of this agreement as per terms of reference as here under:

WHEREAS, the Lessor I.e. Party One is the lawful owner in possession of property on behalf of Tourism. Department, Government of Khyber Pakhtunkhwa (Rest House Dadar) District Mansehra, hereinafter referred to as the premises;

AND WHEREAS, the Lessee i.e. Party Two has been successful in the open bidding and the Lessor has agreed to give on lease its premises i.e. (Rest House Dadar) District Mansehra, under Khyber Pakhtunkhwa Rest Houses and Tourism Properties Act 2021 on terms and conditions herein set forth:

NOW, THEREFORE, this agreement witnessed as follows:

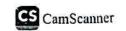
- 1. Term of the Agreement: This Agreement shall come into force with effect from this day 19th November, 2021 and unless terminated earlier, shall remain in force for a period of fifteen (15) years (hereinafter referred to as the 'lease period'). The Lessor shall handover the premises on the date of signing of agreement otherwise termination of lease agreement shall be exercised. Whereas, the lease shall start from the signing of lease agreement. The Lessor shall bound to operationalize the rest house within a period of 06 months of the signing of this lease agreement which will be consider as grace period. In case operationalization of the Rest House is not commenced or completed within the period provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease resumption of land shall be stipulated in the lease agreement.
- Purpose of Lease Agreement: The Lessee shall use the premises only for the exclusive purposes of tourism
 promotion permitted in Terms Of Reference (TORs) of Bidding documents and subsequent lease agreement.
 The Lessee is authorized to develop ways & means for provision of better services and shall endeavor
 ensuring Corporate Social Responsibility (CSR) in case of violation, the Lessor reserve the right to cancel the
 lease agreement.
- 3. Cost of the Agreement: The lease amount shall be Rs. 450,000/- (Four Hundred Fifty Thousand Only) per annum exclusive of Govt. Taxes. The said amount is payable in advance and on yearly basis on 19th November every year during agreement of fiftgen years with grace period of 15 days in respect of which the lease amount is due failing which 0.5% of the annual lease amount per day as penalty will be charged,

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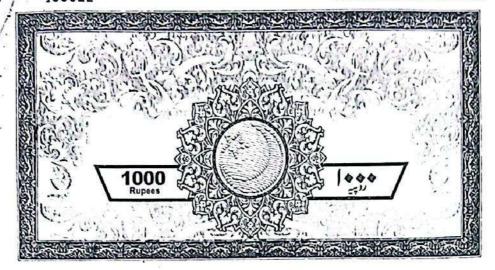




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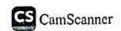
from 5th December every year during agreement of fifteen years. Lease amount shall be enhanced @ 10% increase on compound annual basis.

4. Payment Schedule: The Lessee shall submit Performance Security (Refundable) to the tune of 10% of the annual lease amount on compound rate with the condition that previous year(s) security amount will add up accordingly till end of the lease period in the form of Bank Guarantee/Call Deposit Receipts in the name of Director General, KP-C&TA. This security deposit is refundable to the Lessee after maturity of the lease agreement. In case of default of payment for a period of more than three months from the due date, the lease contract shall be liable to be cancelled by adjusting lease towards security deposit. However the Lessor shall provide an opportunity for hearing before passing such order. The payment schedule is as under:

5.No.	Lease Year	From	to	Lease Amount to be -
1	1st Year	19-Nov-21	18-Nov-22	450,000
2	2nd Year	19-Nov-22	18-Nov-23	495,000
3	3rd Year	19-Nov-23	18-Nov-24	544,500
4	4th Year	19-Nov-24	18-Nov-25	598,950
5	5th Year	19-Nov-25	18-Nov-26	658,845
6	6th Year	19-Nov-26	18-Nov-27	724,730
7	7th Year	19-Nov-27	18-Nov-28	797,202
8	8th Year	19-Nov-28	18-Nov-29	876,923
9	9th Year	19-Nov-29	18-Nov-30	964,615
10	10th Year	19-Nov-30	18-Nov-31	1,061,076
11	11th Year	19-Nov-31	18-Nov-32	1,167,184
12	12th Year	19-Nov-32	18-Nov-33	1,283,903
13	13th Year	19-Nov-33	18-Nov-34	1,412,293
14	14th Year	19-Nov-34	18-Nov-35	1,553,522
15	15th Year	19-Nov-35	18-Nov-36	1,708,874

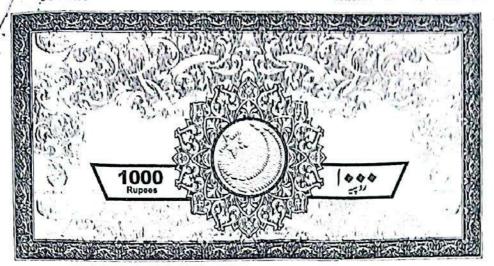
- 5. Payment of Utilities: The Lessee during the term of this Agreement, shall pay all sort of utilities including electricity bills, water charges, property tax and other taxes & duties as may occur from time to time during the Lease period and shall submit their copies to the Lessor on quarterly basis.
- 6. Peaceful Occupancy: The Lessee shall enjoy quiet & peaceful possession of the premises without disturbance caused to it. The Lessee shall not sublet, sub-contract, assign, charge, mortgage, hypothecate, sell, dispose off, or transfer in any manner, whatsoever, in contravention to Lessor's right of ownership on the premises. Lessor shall not be responsible for any financial commitment of the Lessee with any banks, financial institutions etc., during the lease period or after the completion of the lease period. In case of death of Lessee during currency of the lease period, the lease shall devolve upon the legal heirs for the unexpired period subject to the approval of Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.

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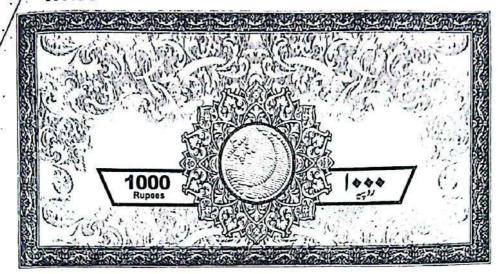


- Right of Inspection: The Lessee shall permit the Lessor or any person/s authorized by the Lessor on his behalf, at all reasonable times, to enter the premises for the purpose of inspection.
- Applicable Taxes: The Lessee shall pay all the taxes & duties relating to income & services wherever are
 applicable being withholding agents.
- Development of Infrastructure: Construction of structure, any part thereof as well, on state land, shall be allowed.
 - Construction of kids play area and other allied facilities with outdoor event activities subject to approval of layout plan by the Lessor.
 - b. Permission of installation eco-friendly pre-fabricated rooms/dining hall will be allowed only after the due permission of the Lessor as per layout plan. No bricks and mortal constructions will be allowed. Installation of additional, pre-fabricated rooms (maximum 02-rooms) shall be charged exclusively on the basis of existing accommodation, as per request of the lessee and with subsequent approval of competent authority. Whereas, the size of two additional pre-fab rooms will not exceed the size of 12x12 feet each room with height of 10-12 feet. In case of violation, action would be taken against the Lessee and the structure constructed in violation would either be demolished or declared as government property.
 - c. In case operationalization of the Rest House is not commenced or completed within the period 06 Month/provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease/resumption of land shall be stipulated in the lease agreement.
- Storage Regulrement: The Lessee shall not store any inflammable or combustible goods or explosive
 substances within the premises, which may cause damage or injury to or prejudicially affect the premises or
 any part of the leased property.
- 11. <u>Rightful Use of Premises</u>: The Lessee shall not carry out or permit to be carried out any offensive, illegal, immoral or any unlawful activities, which are against law and social norms/customs of the area. The Lessee shall execute a bond on Judicial paper to the effect that if during the currency of lease, any part of the land is required by the Lessor for any public purpose, the Lessee shall surrender possession of land immediately without any right of compensation what so ever.
- 12. Non-Interference by the Lessor: The Lessor shall not, subject to any law of the land for the time being in force, interfere in day to day working and business conduct/ SOPs by the Lessee in the premises as covered by this agreement.
- Registration of Agreement: The Lessee shall register the lease agreement within one month of signing of
 agreement with the local Revenue Authorities without incurring any cost or liability on the part of the Lessor.

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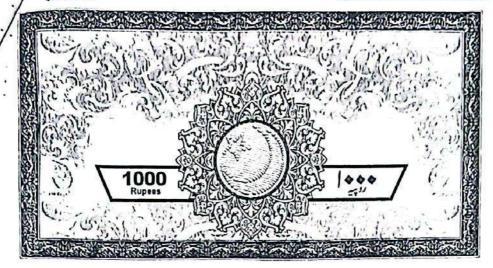
- 14. Force Majeure: In case of unexpected natural calamity event like war, earthquake or flood or lawlessness which directly/indirectly have adverse effects and stop the business of the Lessee will be exempted to pay the lease amount of the affected periods after making due representation to the competent authority and only when the same is duly verified & Certified by NDMA and PDMA.
- 15. <u>Dispute Resolution</u>: The Lessor and the Lessee shall make every effort to resolve amicably by direct negotiation any disagreement or dispute arising between them under or in connection with the contract terms. Despite such negotiation if both the parties have been unable to resolve amicably a contract dispute, either party may refer the matter to Secretary Sports & Tourism, Khyber Pakhtunkhwa for decision.
- 16. <u>Arbitration Clause</u>: In case of any dispute or difference arising out of any matter, the same shall be referred to the Secretary Tourism comprising representative one each from Lessor and Lessees' side, for settling the issue. In case of conflict/disagreement, the matter shall be referred to the Chief Secretary of the Province of the Khyber Pakhtunkhwa in the form of reference, for final decision under the Arbitration Act-1940, who shall appoint the sole arbitrator and his decision will be final and binding on both the parties.
- Fraud & Fraudulent Practices: If at any time, it is found that the Lessee has obtained the leased property by
 fraud/fraudulent practice mis-presentation or concealment of facts, the lease shall be cancelled forthwith
 by Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.
- 18. <u>Severability:</u> If a provision of this agreement is or becomes illegal, unenforceable, or invalid in any jurisdiction, it shall not affect (1) the enforceability or validity in that jurisdiction of any other provision of this agreement, or (2) the enforceability or validity in other jurisdiction of that or any other provision of this agreement.
- 19 Termination of Agreement: The Lessor and the Lessee may have the right to terminate the agreement with cogent reason and after serving a formal Advance Notice of three months. In case of breach of any of the terms & conditions of this agreement, the Lessor, subject to the notice, giving the Lessee reasonable opportunity of showing cause, may terminate/rescind the agreement without any claim of his investment in the property. The Lessee, if he chooses to vacate the leased property, shall also have the option to vacate by serving a notice for a minimum period of three months to lessor and vacate without having any charge over the leased premises and the Lessee shall pay 50% of the total remaining amount of lease in case it terminates the lease before its maturity.
- 20. Closure of Agreement: On the expiry of Lease Agreement made with the Lessee, or on termination of Agreement, the Lessee shall unconditionally hand-over the possession to the Lessor of the premises along with furniture and fixtures transferred by the Lessor and in such good condition, as it ought to be and at the time of award, along with all additions, alterations, and renovations, without making any claim for compensation thereof. The Lessee shall hand over the premises with no litigation or any other hindrance whatsoever. However Lessee will be permitted to remove all his moveable assets which have been installed by the Lessee like generators, furniture items, curtains, crockety, TVs, lenin etc. and lessor will have no claim

Page 4 of 5









of any nature on the same.

- 21. <u>Standard Bidding Documents:</u> The provision of the standard bidding documents shall be read as part and parcel of this agreement and shall be enforceable at the instance of party one. The standard bidding documents shall be schedule to this agreement.
- Stamp Duty: The lessee shall be liable to pay the requisite stamp duty as laid by the Government of Khyber Pakhtunkhwa from time to time.

23.

THE LESSOR AS WELL AS THE LESSEE DOES HEREBY ACCEPT THE TERMS & CONDITIONS OF THIS LEASE AGREEMENT AS BINDING ON EACH OTHER:

PARTY ONE

YOUSAF ALI
Director Admin & Finance
Khyber Pakhtunkhwa, Culture &
Tourism Authority
CNIC: 16101-1848796-5
Address: Olympic Plaza, Peshawar
Sports Complex, Stadium Road,
Peshawar Cantt.
Contact: +92-91-9211091

PARTY TWO

Director Sales & Marketing
M/S PINE PARK HOTEL & RESORTS
CNIC: 13501-8942834-1
Address: Kewai House, Kewai, Tehsil Balakot,
Distt. Mansehra
Contact: +92-997430045, 0341-8888004

WITNESS 1

HAYAT ALI SHAH CNIC:17301-3651026-9 Address: House # 140, Street No. 7, Sector F/4, Phase-6, Hayatabad Contact: +92-91-9211091 WITNESS 2

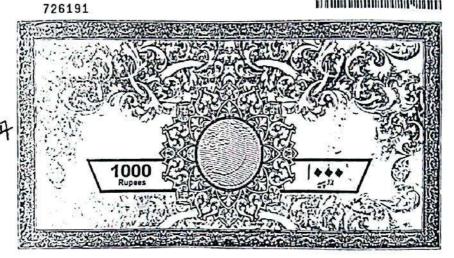
FAHAD HABIB TANOLI CNIC: 13503-0515809-1 Address: Morat Mira, P.O. Khana Kala Mira, Parhna, Distt. Mansehra. Contact: +92-300-8116600

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THE SEAL OF



LEASE AGREEMENT

fins lease agreement is made on this day 16th November, 2021 bety Parhtunkliwa through Director Admin & Finance on behalf of Director General, Tourism Authority. (hereinafter referred as the Lessor) is PARTY ONE to the ag unless the context otherwise requires, include his successors in office and assign e context Hotel & Restaurant (hereinafter referred to as the Lessee) is PARTY TWO, which exp otherwise requires include his successors in the office and authorized re implementation & administration of this agreement as per terms of reference as h

WHEREAS, the Lessor I.e. Party One is the lawful owner in possession of property on Common of Tourism Department, Government of Khyber Pakhtunkhwa (Rest House Camp Office Danin) District Chitral, hereinafter referred to as the premises;

AND WHEREAS, the Lessee i.e. Party Two has been successful in the open bidding and the Lessor has agreed to give on lease its premises i.e. (Rest House Camp Office Danln) District Chitral, under Khyber Pakhtunkhwa Rest Houses and Tourism Properties Act 2021 on terms and conditions herein set forth:

NOW, THEREFORE, this agreement witnessed as follows:

- Term of the Agreement: This Agreement shall come into force with effect from this day 16th November, 2021 and unless terminated earlier, shall remain in force for a period of fifteen (15) years (hereinafter referred to as the 'lease period'). The Lessor shall handover the premises on the date of signing of agreement otherwise termination of lease agreement shall be exercised. Whereas, the lease shall start from the signing of lease agreement. The Lessor shall bound to operationalize the rest house within a period of 06 months of the signing of this lease agreement which will be consider as grace period. In case operationalization of the Rest House is not commenced or completed within the period provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease resumption of land shall be stipulated in the lease agreement.
- Purpose of Lease Agreement: The Lessee shall use the premises only for the exclusive purposes of tourism promotion permitted in Terms Of Reference (TORs) of Bidding documents and subsequent lease agreement. The Lessee is authorized to develop ways & means for provision of better services and shall endeavor ensuring Corporate Social Responsibility (CSR) in case of violation, the Lessor reserve the right to cancel the lease agreement.
- Cost of the Agreement: The lease amount shall be Rs. 231,500/- (Two Hundred Thirty One Thousand Five Hundred Only) per annum exclusive of Govt. Taxes. The said-amount is payable in advance and on yearly hosis on 15th November every year during agreement of fifteen years with grace period of 15 days in respect of which the lease amount is due failing which 1% of the annual lease amount per day as penalty will be of which the lease amount is due failing which 1% of the annu-

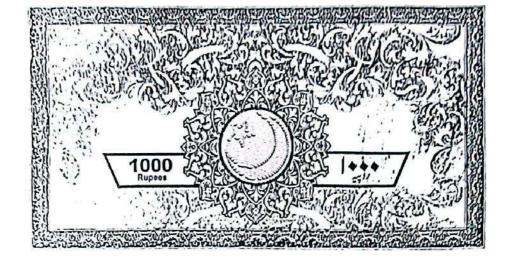


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charged, from 1" December every year during agreement of lifteen years. Lease amount shall be enhanced @ 10% increase on compound annual basis.

Payment Schedule: The Lessee shall submit Performance Security (Refundable) to the tune of 10% of the annual lease amount on compound rate with the condition that previous year(s) security amount will add up accordingly till end of the lease period in the form of Bank Guarantee/Call Deposit Receipts in the name of Director General, KP-C&TA. This security deposit is refundable to the Lessee after maturity of the lease agreement. In case of default of payment for a period of more than three months from the due date, the lease contract shall be liable to be cancelled by adjusting lease towards security deposit. However the Lessor shall provide an opportunity for hearing before passing such order. The payment schedule is as under:

S.No.	Lease Year	From	to	Lease Amount to be Pald
1	1st Year	16-Nov-21	15-Nov-22	231,500
2	2nd Year	16-Nov-22	15-Nov-23	254,650
3	3rd Year	16-Nov-23	15-Nov-24	THE SEAL OF 280,11
4	4th Year	16-Nov-24	15-Nov-25 -	308 12
5	5th Year	16-Nov-25	15-Nov-26 I	3 Oct 3 mg
6	6th Year	16-Nov-26	15-Nov-27	112 3/29/3
7	7th Year	16-Nov-27	15-Nov-28	18/16
8	8th Year	16-Nov-28	15-Nov-29 E	11341/97/128
9	9th Year .	16-Nov-29	15-Nov-30	7,75 (3/6,241
10	10th Year	16-Nov-30	15-Nov-31	345,865
11	11th Year	16-Nov-31	15-Nov-32 L	600,451
12	12th Year	16-Nov-32	15-Nov-33	600,451 660,497 726,546
13	13th Year	16-Nov-33	15-Nov-34	726,548
14	14th Year	16-Nov-34	15-Nov-35	799,201
15	15th Year ·	16-Nov-35	15-Nov-36	879,121

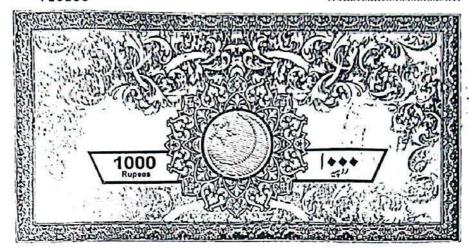
- 5. Payment of Utilities: The Lessee during the term of this Agreement, shall pay all sort of utilities including electricity bills, water charges, property tax and other taxes & duties as may occur from time to time during the Lesse period and shall submit their copies to the Lessor on quarterly basis.
- 6. Peaceful Occupancy: The Lessee shall enjoy quiet & peaceful possession of the premises without disturbance caused to it. The Lessee shall not sublet, sub-contract, assign, charge, mortgage, hypothecate, sell, dispose off, or transfer in any manner, whatsoever, in contravention to Lessor's right of ownership on the premises. Lessor shall not be responsible for any financial commitment of the Lessee with any banks, financial institutions etc., during the lease period or after the Completion of the lease period. In case of death of Lessee during currency of the lease period, the lease shall devolve upon the legal heirs for the unexpired period subject to the approval of Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.

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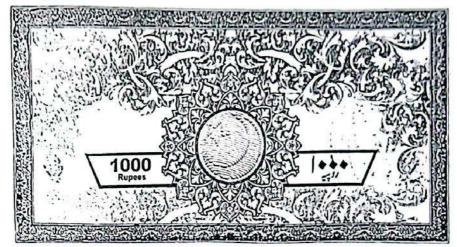
- Right of Inspection: The Lessee shall permit the Lessor or any person/s authorized by the Lessor on his behalf, at all reasonable times, to enter the premises for the purpose of inspection.
- 8. <u>Applicable Taxes</u>: The Lessee shall pay all the taxes & duties relating to income & services wherever are applicable being withholding agents.
- 9. Development of Infrastructure: Construction of structure, any part thereo as well, on state in the allowed.
 - a. Construction of kids play area and other allied facilities with dutopor premientivity subject to approval of layout plan by the Lessor.
 - b. Permission of installation eco-friendly pre-fabricated rooms/dining the wind be differed only after the due permission of the Lessor as per layout plan. No bricks and moreal constructions will be allowed. Installation of additional, pre-fabricated rooms (maximum 22-rooms) shall be charged exclusively on the basis of existing accommodation, as per the latter lasse and with subsequent approval of competent authority. Whereas, the size of two authority of the pre-fab rooms will not exceed the size of 12x12 feet each room with height of 10-12 feet. In case of violation, action would be taken against the Lessee and the structure constructed in violation would either be demolished or declared as government property.
 - c. In case operationalization of the Rest House is not commenced or completed within the period 06 Month/provided in the lease agreement or within the extended period allowed by the competent authority, termination of lease/resumption of land shall be stipulated in the lease agreement.
- 10 Storage Requirement: The Lessee shall not store any inflammable or combustible goods or explosive substances within the premises, which may cause damage or injury to or prejudicially affect the premises or any part of the leased property.
- 11. Rightful Use of Premises: The Lessee shall not carry out or permit to be carried out any offensive, illegal, immoral or any unlawful activities, which are against law and social norms/customs of the area. The Lessee shall execute a bond on judicial paper to the effect that if during the currency of lease, any part of the land is required by the Lessor for any public purpose, the Lessee shall surrender possession of land immediately without any right of compensation what so ever.
- 12 Non-interference by the Lessor: The Lessor shall not, subject to any law of the land for the time being In force, interfere in day to day working and business conduct/ SOPs by the Lessee in the premises as covered by this agreement.
- 13. <u>Registration of Agreement</u>: The Lessee shall register the least agreement within one month of signing of agreement with the local Revenue Authorities without incurring any cost or liability on the part of the Lessor.

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14 Force Maleure: In case of unexpected natural calamity event like war, earthquake or flood or lawlessness which directly/indirectly have adverse effects and stop the business of the Lessee will be exempted to pay the lease amount of the affected periods after making due representation to the competent authority and only when the same is duly verified & Certified by NDMA and PDMA.

Dispute Resolution: The Lessor and the Lessee shall make every effort register and the Lessee shall make every effort register and the Lessee shall make every effort register and register and the Lessee shall make every effort register and register with the contract terms. Despite such negotiation if both the parties have been unable to resolve aniciplical contract register. Sports & Tourism, Khyber Pakhtykhwa for becision &

16. Arbitration Clause: In case of any dispute or difference arising out of any matter, the same striple elerred to the Secretary Tourism comprising representative one each from Lessor and Lessees side, for settling the issue. In case of conflict/disagreement, the matter shall be referred to the the secretary of the Province of the Khyber Pakhtunkhwa in the form of reference, for final decision under the same shall appoint the sole arbitrator and his decision will be final and binding on both the patters.

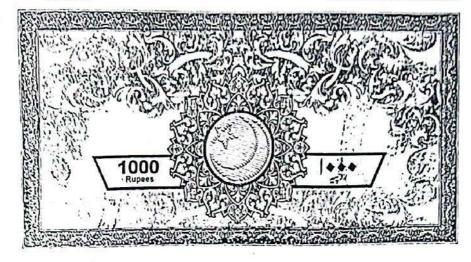
- Fraud & Fraudulent Practices: If at any time, it is found that the Lessee has obtained the leased property by fraud/fraudulent practice mis-presentation or concealment of facts, the lease shall be cancelled forthwith by Director General, Khyber Pakhtunkhwa Culture and Tourism Authority.
- 18. Severability: If a provision of this agreement is or becomes illegal, unenforceable, or invalid in any jurisdiction, it shall not affect (1) the enforceability or validity in that jurisdiction of any other provision of this agreement, or (2) the enforceability or validity in other jurisdiction of that or any other provision of this agreement.
- Termination of Agreement: The Lessor and the Lessee may have the right to terminate the agreement with cogent reason and after serving a formal Advance Notice of three months. In case of breach of any of the terms & conditions of this agreement, the Lessor, subject to the notice, giving the Lessee reasonable opportunity of showing cause, may terminate/rescind the agreement without any claim of his investment in the property. The Lessee, if he chooses to vacate the leased property, shall also have the option to vacate by serving a notice for a minimum period of three months to lessor and vacate without having any charge over the leased premises and the Lessee shall pay 50% of the total remaining amount of lease in case it terminates the lease before its maturity.
- 20. Closure of Agreement: On the expiry of Lease Agreement made with the Lessee, or on termination of Agreement, the Lessee shall unconditionally hand-over the possession to the Lessor of the premises along with furniture and fixtures transferred by the Lessor and in such good condition, as it ought to be and at the time of award, along with all additions, alterations and renovations, without making any claim for compensation thereof. The Lessee shall hand over the premises with no litigation or any other hindrance whatsoever. However Lessee will be permitted to remove all his noveable assets which have been installed by the Lessee like generators, furniture items, curtains, cookery, TVs, lenin etc. and lessor will have no claim

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of any nature on the same.

- 21 <u>Standard Bidding Documents:</u> The provision of the standard bidding documents shall be read as part and parcel of this agreement and shall be enforceable at the instance of party one. The standard bidding documents shall be schedule to this agreement.
- 22. Stamp Duty: The lessee shall be liable to pay the requisite stamp duty as laid by the Pakhtunkhwa from time to time.

THE LESSOR AS WELL AS THE LESSEE DOES HEREBY ACCEPT THE TERMS & CONDITIONS OF AGREEMENT AS BINDING ON EACH OTHER:

PARTY ONE

23

YOUSAF ALI
Director Admin & Finance
Khyber Pakhtunkhwa, Cultura Barana Mahori
Khyber Pakhtunkhwa, Cultura Barana M

WITNESS 1

Contact: +92-91-9211091

HAYAT ALI SHAH
CNIC:17301-3651026-9
Address: House # 140, Street No. 7, Sector F/4,
Phase-6, Hayatabad
Contact: +92-91-9211091

PARTY TWO

ABDUL BASIT KHAN
Chief Executive Officer
M/S RIVER VIEW INN HOTEL & RESTAURANT
CNIC: 42301-7034554-3
Address: Zahoor Abad, Pusht Khsuhal Khan
Library, Akora Khaltak, Tehsil & Distt.
Nowshehra.

Contact: +92-333-9013117

WITNESS 2

HAMID JAN

CNIC: 17201-2588253-7

Address: Mohallah Ayoub Abad, Akora
Khattak, Tehsil & Distt. Nowshehra.
Contact: +92-333-9020463

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