

PROPOSED AMENDMENTS IN THE BANK OF KHYBER
(AMENDMENT) BILL, 2022

CLAUSE-2

1. **Ms. Nighat Yasmeen Orakzai, MPA** to move that in clause-2, in paragraph (d), in clause (l), for the words “three fourth”, the words “two third” may be substituted.
2. **Mr. Ahmad Kundi, MPA** to move that in clause-2, in paragraph (d), in the proposed clause (l), the words “or through proxy” may be deleted.

CLAUSE-5

Mr. Ahmad Kundi, MPA to move that in clause-5, in the proposed new sub-section (8), after the word “Bank”, the words “but shall not hold less than fifty-one percent shares of the total shares issued.” may be added.

CLAUSE-6

1. **Mr. Ahmad Kundi, MPA** to move that clause-6 may be deleted.
2. **Mr. Sardar Hussain Babak and Ms. Nighat Yasmeen Orakzai, MsPA** to move that clause-6 may be deleted and the rest of the clauses may be renumbered accordingly.

CLAUSE-7

1. **Mr. Ahmad Kundi, MPA** to move that in clause-7, in the proposed sub-section (1), in paragraph (b), for the words “Chief Minister” occurring twice, the word “Government” may be substituted.
2. **Mr. Ahmad Kundi, MPA** to move that in clause-7, in the proposed sub-section (1), in paragraph (b), in clause (ii), for the words “ and may be re-appointed”, the words “which may be extendable” may be substituted.
3. **Ms. Nighat Yasmeen Orakzai, MPA** to move that in clause-7, after paragraph (b), the following new paragraph (c) may be inserted and the rest of the paragraphs may be renumbered accordingly :-

“(c) one female Member of the Provincial Assembly of Khyber Member
Pakhtunkhwa to be nominated by the Speaker of the Assembly;”

CLAUSE-8

1. **Mr. Sardar Hussain Babak, MPA** to move that in clause-8, in clause (a), in the proposed sub-section (1), for the word “Board” wherever occurring in the said sub-section, the word “Government” may be substituted.
2. **Mr. Sardar Hussain Babak, MPA** to move that in clause-8, in clause (b), the proposed new sub-section (1B) may be deleted.
3. **Ms. Nighat Yasmeen Orakzai, MPA** to move that in clause-8, in paragraph (b), in the proposed new sub-section (1C), for the words “such period as may be determined”, the words “a period of three years” may be substituted.

CLAUSE-9

Ms. Nighat Yasmeen Orakzai, MPA to move that in clause-9, for the word "Chairman" wherever occurring in the said clause, the word "Chairperson" may be substituted.

CLAUSE-10

Mr. Ahmad Kundi, MPA to move that in clause-10, in paragraph (a), clause (i) may be deleted and the remaining clause may be renumbered, accordingly.

CLAUSE-12

Mr. Ahmad Kundi, MPA to move that clause-12 may be deleted.

CLAUSE-15

Ms. Nighat Yasmeen Orakzai, MPA to move that in clause-15, paragraph (b), may be deleted.

CLAUSE-16

Ms. Nighat Yasmeen Orakzai, MPA to move that section 19 A, as referred in clause-16, for sub-clause (1), the following may be substituted, namely;-

“(1) For the purpose of Islamic banking, the Board shall constitute a Shariah Board comprising of a Chairperson and such number of other members for such period of time as per criteria laid down by the State Bank of Pakistan in its guidelines.”