

**EXTRACT OF THE RELEVANT PORTION OF THE PRINCIPAL LAW [UPPER
SWAT DEVELOPMENT AUTHORITY (AMENDMENT) BILL, 2022]**

S#	Existing Law	Proposed Amendments
1	<p>Section 20. Budget and accounts.--- (1) The Authority shall prepare its annual budget estimates and work plan and submit the same to Government through its Administrative Department and Government may modify the said estimates or plan to the extent of any Government fund or grants as it may consider necessary.</p>	<p>Section 20. Budget and accounts.--- (1) The Director General shall submit annual budget estimates and working plan to the Authority and the Authority may modify the said estimate or working plan to the extent of Authority's fund or grants as it may consider necessary.</p>
2	<p>Section 20 Sub-Section (2):</p> <p>The accounts of the receipts and expenditures of the Authority shall be kept in such form as may be prescribed by regulations.</p>	<p>Section 20 Sub-Section (2):</p> <p>The accounts of the receipts and expenditure of the Authority shall be kept in such form as may be prescribed by regulations.</p>
3	<p>Section 20 Sub-Section (3):</p> <p>The Authority shall, within three (03) months of the close of each financial year, place before Government the annual statement of accounts and audited balance sheet, profit and loss account and the auditor's report, for the preceding financial year.</p>	<p>Section 20 Sub-Section (3):</p> <p>The Director General shall within three (03) months of the close of each financial year, place before the Authority, the annual statement of accounts and audited balance sheet, profit and loss account and the auditor's report, for the preceding financial year.</p>